rance Calls for Negotiations hrough OAU on Chad War

conflict, preferably through amework of the Organization 'rican Unity, the government esman, Max Gallo, said

Gallo said exact details of rb policy would be revealed in nerview to be given by Mr. strand to the newspaper Le de, and published Thursday. n the eve of the policy state-Chadian officials were "nerthat the French would be ig to allow "a de facto partiof the country with Libyan French spheres evolving from

resent cease-fire lines, a Westdiplomatic source told The hington Post Wednesday. Ae Chadian government went ic with its concerns in an editoin the official daily bulletin,

o Tchad." In the bulletin, the r. Pierre Mahamat, alleged some officials "in Paris have . seduced by the idea of this culous solution that resolves r. Gallo spoke after the regular

troops and aircraft arrived in Chad tion, in this case aggression by Lib-RIS - France wants a peace to support President Hissène regotiated settlement to the Habre's forces fighting Libyanbacked rebels.

Mr. Gallo said a large part of the meeting was devoted to Chad, and the ministers, including Defense Minister Charles Herno, exchanged views on the conflict.

France's presidential envoy, Maurice Faure, was in Addis Aba-ba on Wednesday for talks with the Ethiopian leader, Lieutenant Colo-nel Mengista Haile Mariam, chairman of the OAU.

The organization has taken no overt role in the latest conflict that started seven weeks ago between Mr. Habre's forces and those led by former President Goukouni Oued-

Mr. Gallo called the war an African affair, and said it should be settled hy Africans, preferably within the framework of the OAU. He said France had sent forces to its former colony to allow negotiations from a position of strength.

Mr. Faure, head of the National Assembly's foreign relations com-mittee, said Tuesday that France had been reinctant to commit ly cabinet meeting of Presi-François Mitterrand. It was said: "We waited for irrefutable proof of foreign military interven-

The Libyan leader, Colonel foamer Quihafi, has desied that his forces are in Chad.

Mr. Gallo said Wednesday: ice would prefer a peaceful solution to the conflict, meaning a return to legality and a position of force on the ground, both of which France has given itself the means to

Mr. Gallo said Mr. Mitterrand would explain France's position in the next few days to Louis Mermaz, president of the National Assembly, and Alain Poher, president of

In addition, he said, Prime Minister Pierre Mauroy would be holdsimilar meetings with the lead-of the various parties in the National Assembly.

There was no official comment from France on the U.S. withdrawal of two AWACS electronic surveillance aircraft from Sudan, where they were sent earlier to monitor the conflict in Chad.

The U.S. embassy in Paris declined to confirm or deny a report that the former Central Intelligence Agency deputy director, Vernon A. Walters, visited Mr. Mitterrand earlier this month.



Corazón Aquino, center, wife of the slain opposition leader, arrived in Manila Wednesday.

rench Show Ambivalence Over Chad: Pride and Misgivings

By John Damton New York Times Service

RIS - "Some things are more important than - - 1 - like food."

- with that, Francis Boissard, a retired truck driver can usually be found in Le Charlemagne during important social interval just before lunchtime. -ned his aperinf, saluted and amhled out the door x a meal for himself and his wife.

is a daily ritual that is close to his heart. And d, after all, is 2,000 miles away.

-and that is not part of the ritual - to offer up e thoughts, or opinions really, that had just come im. He said that the whole thing was complicated, ess, and that the Americans certainty had no Charlemagne, ness meddling there, whereas the French did, "Chad is suppidity," said Robert Thinières, the pugh, who's to say, it looked like it could lead to bartender. But an elderly man sitting at a table yelled and disaster. On the other hand, maybe negotiated that the light would be worth it to get rid of

France's deepening military involvement in Chad calls up conflicting emotions. There is pride in the fact that France is sending in paratroopers to prop up the government of a former calony. There is some anger at the Americans, for seeming to apply pressure on France to rush in. And there are stirrings of misgivings, founded in the memories of the colonial conflicts.
of Indochius and Algeria and the notion that perhaps the venture into Chad, where fighting has raged off and on for 17 years, could turn into a similar

"No son of mine is going there, that's all I'm saying," said Julien Toledano, a fellow drinker at Le

over that the light would be worth it "to get rid of, has not opened up, since major figures in the opposition are lighting, the one who's in and Qadhafi," a reference to Colonel Mosmer Qadhafi, tion, who supported African intervention while in out. It gets very complicated at times."

the Libyan leader, who is supporting the Chadian rebels of former President Goukouni Oueddei against the government forces of President Hissène Habrè. The remark went uncontested.

The announcement on Aug. 9 that troops were being sent touched off remarkably little reaction. Most editorial writers dismissed the phenomenon as part of the hill that descends upon French life in August, when politicians and shopkeepers are unavailable to all but beach attendants.

Others noted that the move in a way silenced the debate, because it began to meet the criticisms from the only ones who were critical, the center-right oppo-sition, which was pressing for intervention. Only the Communist Party, a junior partner in the government, found the development, as a front-page editorial in L'Humanité put it, cause for "disquiet."

· To a degree, debate in the higher political realm still

yet to be heard from. They include former President Valery Giscard d'Estaing and former Prime Minister Raymond Barre.

Now the French are returning from vacation to find a full-blown crisis at hand, complete with newspaper headlines that assert "The debate has begun," television interviews with retired generals discussing mili-tary strategy and almost nightly television footage of wounded Chadian soldiers lying in filthy hospital

rooms in Ndiamena President François Mitterrand, who has been criti cized by the press for keeping the public ill informed, is supposed to present his policy and strategy in an interview with Le Monde this week.

The quickening debate does not seem to make it any easier to sort things out for Mr. Boissard, who said; "At one time or other, we've defended both these guys also are lighting, the one who's in and the one who's

Marcos Names Panel on Killing

Group Friendly to President; Opposition Is Likely to Object

The membership is not likely to satisfy members of the Aquino family and opposition politicians, who have said they hoped to see nongovernment figures and experts approved by the family chosen for the investigation.

port directly to the president. Some members of the opposition political group, the United Nationalist Democratic Organization, have questioned the government's ability to conduct an impartial investigation into the assassination and have said the choice of investigators should be made with the

The chairman of the commiss

not known as dissenters in cases from Washington.

Mr. Aquino, 50, was shot to Marcos, with all the presidential death Sunday afternoon as he trappings would signal that the stepped off an airplane at Manila United States is condoning the International Airport. The government has said that a still-unidentified gunman shot him in the back

The slayer was promptly killed by airport security men, the govdence surrounding the killing has

Mr. Aquino, a persistent politi-cal critic of Mr. Marcos, had spent three years in self-imposed ende in

return to democratic institutions.

Mr. Marcos said in a televisio

man without assistance could have

were a number of airport security

confirmed that U.S. authorities

have been asked by the Philippine

government to help trace the pistol said to have been used by the man

and in identifying his fingerprints.

The fatal weapon was said to have been a U.S.-made Smith and Wes-son 357-caliber Magnum.

five children arrived from the Unit-

ed States Wednesday. They were taken to the Aquino family home in

suhurhan Quezon City, where

thousands of people have filed past Mr. Aquino's body in the past three

Two members of the U.S. House

pend U.S. aid to that nation until

"Such a trip to see President

murder of Benigno Aquino and Marcos's suspected implication,"

said Representative Don Edwards,

He was joined at a news confer-

a California Democrat.

Mr. Aquino's wife, Corazón, and

Meanwhile, the U.S. Embassy

officers on the scene

ing in the Philippines to press for a

By William Chapman

Washington Post Service MANITA - President Ferdiinterview Monday night that the killer might have had accomplices, nand E. Marcos appointed a factfinding commission composed of judges Wednesday to investigate and it is generally considered im-probable by most observers that a the slaying of his long-time politi-cal rival, Benigno S. Aquino Jr. gotten close enough to Mr. Aquino in shoot him in the head. There

the investigation.

A presidential statement said that the commission would make "a free, unlimited and exhaustive investigation into all aspects of the tragedy." The commission will re-

approval of Mr. Aquino's family.

■ Reagan Urged to Cancel Trip is Chief Justice Enrique Fernando. of Representatives called for Presi-The panel includes a former chief dent Ronald Reagan to cancel his justice. Roberto Concepción, and visit to the Philippines and to susthree current members of the Su-

preme Court.

All are generally regarded as into Mr. Aquino's assassination, friendly to the president and are The Associated Press reported olving government policy.

ence by Representative Fortney H. Stark, also a Democrat from Calibeen made public.

fornia, and leaders of a U.S.-based organization of Filipinos opposing Mr. Stark said a Reagan visit to the Philippines would make "s

the United States and was return-(Continued on Page 2, Col. 1)

INSIDE Reagan Aide Ridicules

Critic of Sex-Bias Policy

LOS ANGELES — President to discredit Miss Honegger, the Ronald Reagan's chief spokesman to discredit Miss Honegger, the behaved sarcastic praise Wednesday on Barbara Honegger, the Justice "No. Speakes did not ridicule her. Department official who quit in protest over the administration's sex discrimination policies, for the "more tent miss" she alsayed as a Senior administration officials.

Miss Honegger resigned Monday from a project team charged with reviewing statutes that may discriminate against women. She declared the program a "sham" be-

do," said Mr. Speakes. "It's not tration right now." easy to dress up in that hot hunny suit. I've never done it and I'm Honegger's allegations appeared, ashamed to admit it." ashamed to admit it."

"important role" she played as a bumny at the White House Easter said Wednesday that efforts to improve Mr., Reagan's standing among women have been severely set back by the criticism of Miss Honegger, The Washington Post reported from Los Angeles.

cause her reports had been ignored deck," one administration official

The last time I saw her she was Her allegations have touched off the Easter bunny at the White a fresh round of debate among top House Easter egg roll." said Larry M. Speakes, Mr. Reagan's spokes-man. "I think she was playing an important role as a volunteer in the show Mr. Reagan gets a lower ap-Easter egg roll to make sure that all proval rating from women than the visitors in the White House had

a good time."

One official described the gap as
It's quite an admirable thing to the "Achilles' heel of this adminis-One official described the gap as

One source said that after Miss Miss Honegger was not immediately available for comment. cussed the possibility of flying her to California, where Mr. Reagan is Mr. Speakes's remarks followed vacationing, to meet with the presi-

> aged that idea out of fear that Miss Honegger would use the meeting to further attack Mr. Reagan public-

MA U.S. heat wave shows no signs of letting up, despite beavy rains this week. Page 3.

Polish authorities granted amnesty to a union leader who recanted on TV. BUSINESS/FINANCE

Mexico paid off some bridging credits as Brazil entered talks with its creditors. Page 7.

Ford's British subsidiary will be investigated for unfair trade

■ Claude Chabrol, the director, and Jodie Foster, who stars in his latest movie, talk with Mary Weekend



case of John Z. De Lorean reveal some of his defense tactics. Page 4.

11 Kidnap, Kill Politician In Argentina

BUENOS AIRES — An outspoken politician who was investigating the fate of missing Argentines was kidnapped and killed Wednes-

day, police sources said. Guillermo Patricio Kelly was seized near his Buenos Aires home, beaten and thrown into one of two cars carrying about 11 uniformed

men armed with submachine guns, Mr. Kelly's wife, Irma, told report-Quoting a taxi driver who wit-nessed the abduction, Mrs. Kelly said: "One of the kidnappers came out [of the car] all bloody and

yelled in the people in the other car Let's go, everything's ready."

The police sources, who asked not to be identified, said Mr. Kely's body was found four hours later along the Pan American High-

way outside the city.

A group calling itself "Free Argentina" claimed responsibility for the "execution of that dog, Kelly" in a telephone call to Cronica, a

daily newspaper in the Argentine Minutes before the kidnapping Mr. Kelly gave a telephone interview to the private radio station Radio Argentina in which he said, Argentina is the prisoner of a ma

fia and has no democratic destiny." He was on his way to a television interview when at least 11 men wearing olive-green uniforms intercepted his car, forcing it onto a

billion. he Leopard was found to come er to matching the Swiss 1y's specifications for its new pration of tanks than the Gen-Dynamics Corp.'s Abrams afach was put through a series of uation tests at the army prov-grounds in Thun, in central

the West German Leopard-2,

ar than the American M-1

ims, for its new generation of AN he government said it would

hich are to be made in Switzer-

by Contraves, a Zurich-based

pons manufacturer, under li-

e from the German manufac-

wiss plans call for the procure-

t of 420 Leopards over a span

bout 15 years, at a total cost of

r, Kranss-Maffei.

ne tests have been conducted the past two years.

eport Estimates

ptential Toll of Strike on Russia

The Associated Press

ONDON - An unrestrained nuclear attack on Soviet miliurban and industrial targets ild kill 50 million to 100 million ... ple if Soviet evacuation meas failed, the International Instifor Strategic Studies said

an evacuation succeeded, 25 ion to 34 million people would the institute said in a study of policy on nuclear targets. The et Union has a population of 8 million people.

t 70 percent of the population, d die in a Soviet nuclear attack Leopard-2 three years ago for its S. nonnuclear military, indus- modernization program. Saudi and population centers.

Ball's study said the United 7 population centers as nucleurgets. He said the United s now has 40,000 targets idenfor possible nuclear attack : the Soviet Union, compared

ERN — The Swiss government sunced Wednesday it has choose for the sunced with the sunced with the sunced wednesday it has choose a sunced wednesday it has choose a sunce with the sunce w non wanted by the Swiss military would only be available in 1986. The tank's biggest weapon now is a

erman Leopard Tanks

Among the factors that entered into the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to the final choice were the extent to which the new tank could be manufactured under the final choice were the extent to which the final choice were the extent to which the final choice were the extent to which the final choice were aircment of 210 Leopards, 175 Switzerland and the time lag before deliveries could begin. The army now operates \$15

tanks, some Centurions of British design and some Swiss models produced in the 1970s. The second order for the remaining 210 Leopard-2 tanks that the

government intends to buy will not be placed before 1987, a government spokesman said. The Leopard-2, weighing 55 tons with a top speed of 72 kilometers (45 miles) an hour, has a self-check-

with one round at a range of 3,000 meters (2,760 yards).

The Swiss-built tanks delivered in the 1970s suffered considerable technical problems initially, and two years ago the government decided to turn to a foreign producer

for its next generation.

Besides the cannon, economic considerations played an impor-tant role in the choice, Reuters quoted defense sources as saying The Swiss sought benefits for their own arms industry, either through licensing arrangements or

ments, whereby the foreign country undertakes to buy Swiss products in other fields. Apart from defending mountain strongholds, Swiss military strategy aims to inflict maximum damage

so-called compensation agree-

on any enemy violating its frontiers in the lowlands. The influential Swiss Army Officers Association had endorsed the Leopard in a statement, describing it as the world's best combat tank. The position of its American rival he study, entitled Targeting for had been weakened by recurrent tegic Deterrence and written criticism in the United States, in-Desmond Ball of the institute's cluding a recent New York Times tegic and Defense Studies Cen- article by General John A. Wickwas released a day after a U.S. ham, the new chairman of the Joint se subcommittee said that as Chiefs of Staff, which was promiy as 165 million Americans, or nently reported in the Swiss press. The Netherlands chose the

Arabia has repeatedly signaled interest in the tank, hut the Bonn s does not specifically include cabinet, mindful of Israeli reaction, is widely expected to oppose the A forerunner of the latest German model, the Leopard-1, has ment said there has been no confrontation with

zation and Australia.



Defense Minister Charles Hernu of France after a cabinet

meeting that dealt mainly with the situation in Chad.

By Michael Getler

Washington Post Service

missile-equipped attack jets to Iraq is causing growing

apprehension in Washington, where officials fear that

Iraq's stalemated three-year war with Iran could

spread to the entire Gulf region if the planes attack

French expect from the planned arms transfer.

The planes involved are Super Etendard jets fitted

with highly accurate Exocet missiles. The Étendard-

Exocet combination was used by Argentine pilots last

year to sink two British ships in the Falkland Islands

U.S. officials said there have been some discussions

with the French but no detailed response has been

received. France has never publicly confirmed the

Officials in the White House and the State Depart-

Iranian oil ports or tankers.

WASHINGTON - France's plan to "lend" five

by one day a characterization of dent in a public gesture of his con-Miss Honegger as a "low-level cern. munchkin" by a Justice Depart- Ho However, other officials discourment spokesman, Thomas P. De-

Cair. She was paid \$37,000 annually at the department. Asked whether there was an or-

U.S. Increasingly Worried by French Plan to 'Lend' Jets to Iraq

But one senior official said the "whole idea of sinking a tanker in the Gulf is regarded very seriously

could cause this to happen." he added: "and providing these things is not particularly helpful." Still, he said, the French "will do what they want to The Reagan administration, through diplomatic channels, has made what U.S. officials describe as "polite inquiries" to the French Foreign Ministry in an The main focus of study in Washington, according effort to learn more about the plan and what the to officials, is what the United States would do if Iraq used the planes to attack Iranian oil-loading facilities or tankers and Iran retaliated by trying to block all

tankers from using the Gulf. Such a move by Iran could seal off Sandi Arabia, Kuwait and the United Arah Emirates, which are major suppliers to the West and which have been

providing financial help to Iraq. The French arrangement with Iraq, reportedly worked out secretly in May, was disclosed June 24 by the Paris newspaper Le Monde.

A few weeks later, Iran announced that if France been bought by seven members of France over the matter nor any pressure applied on provided the planes, Iran would "destroy the security of the Persian Gulf" and "make it unsafe for even one 2.600 in 1960 and 25,000 in the North Atlantic Treaty Organithe Sovernment of President François Mitterrand. Of the Persian Gulf's Iraqi pilots are still being trained to fly the Super Ship to enter or exit."

ists said that Iran probably still has enough Americanbuilt aircraft, plus torpedo boats and mines, to halt

shipping in the Gulf if such moves were unopposed. That raises the question of whether the French fleet We would like to see less activity of the kind that in the Indian Ocean would act to keep the Gulf openand whether they could do it without the U.S. Navy. Iran's threat and the current presence of French forces in Chad, where they are attempting to prevent further gains by rebels backed by Libya, have led some specialists to believe that France may have second

thoughts about actually delivering the planes. In the first instance, the West's oil is at stake. In the second, it is possible that Mr. Mitterrand could get into more political trouble at home by appearing to involve France militarily in too many places.

The Super Etendards are no longer in production, so France would have to lend the planes to Iraq out of its stockpile of about 60. In many ways, the French dilemma reflects the difficulties faced by countries that are major arms suppliers. Conceived as a maneuver to bring pressure to end the war, the plane transfer could escalate it.

Etendards in France and U.S. officials speculate that
Although Iran's armed forces — like Iraq's — have lah Ruhollah Khomeini, and his Islamic fundamentalism been severely weakened by the long war, U.S. specialism. Yet they also fear a desperate move by Iran provoked by the planes.

France, to which Iraq owes about \$5 billion for weapons and numerous projects being developed by French contractors in Iraq, would also like to see the war end so Iraq can pay its debts and French workers can keep working there.

The United States, which has remained officially nentral, also would not like to see an Iranian victory but is likewise wary that an Iraqi escalation could eopardize larger interests.

The Iraqis have long had Exocet missiles, but they can use them only on helicopters that do not have the range to reach key Iranian targets and that are vulnerable to anti-aircraft fire. The Iraqis have other Frenchbuilt planes, but it is the specific Etendard-Exocet combination that is the only really effective use of the

missile, officials said. That combination, in the hands of well-trained pilots, is capable of putting the Iranian oil facilities out of business, U.S. specialists said, putting the Iranians in the same financial straits as the Irania.

France is Iraq's main arms supplier, having replaced the Soviet Union in that role.

The progress of the war thus far suggests that neither side carries out especially skillful military maneuvers, the specialists said, but that does not mean collapse, which would strengthen Iran's roler, Ayatoltata a successful Iraqi air attack is impossible.

hosen by Switzerland ing laser range-finder, said to en-able it to destroy an enemy tank

By Norman Kempster Los Angeles Times Service

BETHLEHEM - Signaling the start of a program to dampen West Bank political unrest, Israel's defense minister, Moshe Arens, has pledged steps to ease the frustrations of daily life for Palestinians in the Israeli-occupied territory.

The defense minister promised Bethlehem's mayor, Elias Freij, on Tuesday that the Israeli government will review the bureaucratic restrictions that vex Arab residents of the West Bank of the Jordan River. He also agreed to take a new look at the financial problems of the territory's predominantly Arab

cities and towns. Mr. Freij visited Mr. Arens Monday in an unpublicized meet-ing at the Defense Ministry in Tel Aviv. Mr. Arens repaid the call a day later to dramatize the start of what he called "definitely a dislogue" with the Bethlehem mayor.
"We discussed some of the par-

Marcos Picks Slaying Panel

(Continued from Page 1)

sham [of] what this country can say "joke" the Philippine government's

investigation of the slaying. Contradicting Mr. Marcos's acaboard Mr. Aquino's plane said the tinian cities and towns from ac by Philippine security guards who were escorting him from the plane.

Mr. Edwards said the following questions remained unarraneous.

Mr. Freij called the talks "useful and helpful."

Defense ministers who preceded

know where to wait? · Why was the assassin riddled with bullets rather than captured, so that the plot could be investigat-

• "When Mr. Aquino was in jail in Manila, up to seven guards were with him when he even went to the bathroom. Why only three guards or deported. on Sunday? Why were friends left

on the airplane? • "The assassin was reportedly 6 inches shorter than Mr. Aquino. But the bullet that killed him traveled downward, from below his left car to exit beside his lower lip?"

London, November 14-15, 1983.

Reaganomics: Success or failure?

Claudia Mercalli, Group Treasurer, Pirelli

Money market investment opportunities.

Luncheon address: LDC debt financing

NOVEMBER 14

Union Corbide Corporation.

Hill Samuel Co. Ltd.

Monetary Fund.

ticular municipal problems the mayor is facing in order to see where I could be of help in solving some of the problems," Mr. Areas told reporters. Mr. Freij stood by

Mr. Arens said that the two did not discuss the West Bank's future or any other major political controversies, but concentrated instead on the details of daily life.

"It usually takes a long time to solve political problems and therefore it is important to realize that in the meantime, we must live in ice," Mr. Arens said.

Under Israeli law, the defense minister is in charge of the occupied territories.

The visit clearly was intended to mark a change in Israeli policy from that of former Defense Minister Ariel Sharon to something more conciliatory. But there was no change in the determination of Prime Minister Menachem Begin's government to perpetuate Israeli control over the West Bank and

Mr. Arens told Herut Party activists Monday that the steady increase in Jewish population on the West Bank means that any sort of peace settlement that would return the area to Jordan or create an independent Palestinian state is all

but out of the question.
"We're approaching the point where the facts are irreversible and our control over Judea and Samaria is assured," Mr. Arens told his Mr. Edwards characterized as a fellow party members, using the oke" the Philippine government's Biblical names for the West Bank

The defense minister promised count of the assassination, a Japa- to review a number of restrictions, nese free-lance reporter who was including one that prohibits Pales-

westions remained unanswered:

Mr. Sharon met regularly with

Why have the three guards not

West Bank and Gaza municipal been been identified or questioned? leaders, but Mr. Sharon broke off · How did the alleged assassin the contacts. By resuming communication, Mr. Arens seemed to be turning his attention to the West Bank after months of preoccupa-

> Mr. Freij is the only elected Palestinian mayor to escape a series of Israeli purges, in which most of the territory's leaders were dismissed

> Like all the mayors elected in the West Bank's last municipal voting in 1976, Mr. Freij expresses public support for the Palestine Liberation Organization. But unlike his deposed colleagues, Mr. Freij en-joys close relations with the Jorda-

An International Herald Tribune Conference on:

How to

Manage Foreign Exchange Risks

London, November 14–15



Violent Demonstrations Continue in Pakistani Province

Lawyers demonstrated Tuesday in Karachi, Pakistan, against the martial-law regime of President Mohammed Zia ul-Haq following more than a week of violence in Sind province. On Wednesday, General Zia announced that local council elections in the province would be held next month as scheduled. He also said he was going ahead with a visit to Turkey Monday. Bar associations in Karachi, Lahore and Larkana reported their members boycotted courts for several hours Wednesday to protest the passing of flogging sentences.

Warsaw Releases Solidarity Leader Who Surrendered, Recanted on TV

WARSAW - The authorities ranted an unconditional amnesty Wednesday to Wladyslaw Hardek, a senior leader of the outlawed Solidarity union who surrendered to police earlier this week and urged other fugitives to do the same.

The duty editor of PAP, the Polish news agency, in Krakow, where Mr. Hardek was questioned by the military prosecutor, said he was re-leased Wednesday afternoon, Mr. Hardek's surrender Monday, and his televised appeal Tuesday to other underground leaders to turn themselves in, shocked supporters of the labor federation.

lated that Mr. Hardek had been the second day of the threatened captured, threatened with a long slowdown, said the work pace was jail term and coerced into reading normal. his recantation on the air.

dek's statement. "I don't speculate about things like that, I am just not

going to talk about it," he said.
Announcement of Mr. Hardek's action coincided with the failure of a work slowdown at the shipyard designed to force authorities to open negotiations with Mr. Walesa Many Solidarity, backers specu- outside the yard on Wednesday,

Many said they backed the goals

Lech Walesa, Solidarity's chief of the protest, but did not feel that leader, emerging from the morning shift at the Gdansk Lenin shipyard, declined to comment on Mr. Harage both to the surrender of Mr. Hardek and to the failure of the slowdown. He was one of five fugi-tive Solidarity leaders carrying on underground activity.

"Lech Walesa's call for Polish workers to go slow, so widely disseminated by hostile propaganda centers, has been seen by workers on revival of free unions. Workers in the way it deserves," PAP said. It interviewed by American reporters said the call gave "proof of the irresponsibility that can only push Poland back into the worst months of the crisis, chaos and anarchy of strikes, industrial standstill and empty shops." Mr. Walesa has de-pied that he initiated the slow-

> Newspapers also carried the text of a statement read by Mr. Hardek on television Tuesday night: "Ob-serving the situation developing in Poland, I came to the conclusion that the road we followed and which we thought at the beginning was the right way brings only harm. Society and the country need nor-

> malization and peace."
>
> Speaking in an expressionless voice, he said: "I have appeared before you of my own free will to present my views and my decision hiding: Think about your decisions, your intentions. If because of them even one person is harmed, then desist." TKK are the initials of the Provisional Coordinating Commission, by which the under-ground leadership is known.
> "I came to the conclusion that

the path we were following, which we intitially considered correct, brings losses," Mr. Hardek said. Using phrases that are often the cliches of official statements, he said that "protest actions antago-nize our workmates and lead to unnecessary divisions in society, which needs a process of norma zation and calm."

The best-known members of the TKK are Bogdan Lis of Gdansk and Zbigniew Bujak of Warsaw. Two leading activists from the southwestern industrial city of Wroclaw have been captured by the police.

After announcing the formal lifting of martial law last month and a program of limited annesty, the government has been pressing its campaign for people to emerge from the underground and turn themselves in. So far, the government says, 108 activists have done so and have been released.

WW II Grenade Kills Worker

PRAGUE - A hand grenade that became lodged in a church roof in the town of Oreska during World War II exploded and killed a workman on the roof as he chipped away sheet metal, the Zemedelske Noviny newspaper reported Wednesday.

South Africa Sees Progress On Namibia

By Joseph Lelyveld New York Times Service

CAPE TOWN — South Africa said Wednesday that "all outstand-ing issues" impeding independence for South-West Africa had now been settled, except for the pres-ence of 23,000 Cuban troops in

In offering that assurance to Ja-vier Perez de Cuellar, the UN secre-tary-general, at the end of two days of talks here, the government of Prime Minister Pieter W. Botha appeared to have committed itself no to revive a series of procedural questions that have periodically blocked a transition to independence under a plan it accepted more than five years ago,

the "important progress" that had been made during his visit, Mr. Perez de Cuellar expressed frustration that he was still not able to name a date for a cease-fire and the start of the independence plan because "issues outside the scope of my Security Council mandate re-main unresolved."

He was referring to the presence of Cuban troops in Angola South Africa has linked a Cuban pullout to the independence of the territory, which is known as Namibia.

At a news conference, Mr. Pérez and to appeal to members of the de Cnéllar stressed that the two TKK and all those who are still in issues were not connected in terms of the resolutions of the Security Council. For that reason, he said he could not negotiate on the South African view of the matter.

On two other persistent issues, South Africa offered commitments on the composition of the UN force that would be sent to the territory during a transition to indepen-dence and to a voting formula in an election for a constituent assembly. M Arrival in Namibia

Mr. Pérez de Cuéllar arrived Wednesday in Windhoek, the capital of Namibia, The Associated Press reported. From there, he planned to visit Ruacana and Okakenjo, two villages in northern Namibia where guerrillas of the South-West Africa Peoples Organization have been waging a 17-year war against South African adminis-

On Thursday, he was expected to return to Windhoek for discussions with local leaders.

60 Mobutn Opponents Reported Beaten, Jailed

The Associated Press BRUSSELS -- About 60 opponents of President Mobuto Sese Seko of Zaire were beaten and imprisoned Aug. 12 after four of them met with members of the U.S. Congress in Kinshasa, the Zairian capital, the Belgian newspaper De Mor-gen reported Wednesday.

The newspaper, which published pictures of two of the men, said the

group included 13 former legisla-tors who speat several years in jail for criticizing Mr. Mobutu's rule.

WORLD BRIEFS

26 Taiwan Students Die as Roof Falls

TAIPEI (UPI) — The roof of a high school meeting hall, weakened by rain, collapsed on hundreds of students in central Taiwan on Wednesday, killing at least 26 girls. Six other teen-agers remained buried under the rubble and feared dead.

A police spokesman said 54 students were hospitalized with stions injuries and 23 had cuts and bruises. Rescue workers used blowtorches to cut through steel to retrieve the bodies of the 26 girls, the police said. The roof, a steel frame covered in concrete tiles, collapsed under the weight of

a heavy rainstorm, police said.

The 635 students, aged from 15 to 16, were divided into sections to boys and girls in the meeting hall at Fung Yuan school, 100 miles (about 160 kilometers) south of Taipei.

Chinese Defector Arrives in Taiwan

TAIPEI (Reuters) - A Chinese Air Force test pilot who defected to South Korea in a MiG-21 military jet earlier this mouth arrived in Taiwa Wednesday, the Defense Ministry said.

The defector, Colonel Sun Tienching, said he left China to seek diplomatic asylum. His flight into South Korea activated air raid wanings and raised fears in Seoul of an attack by North Korea. He is to receive gold worth about \$3.5 million as a reward from the Taiwakee government for his defection.

The ministry did not give details of how Colonei Sun arrived in Times but said he would meet journalists Wednesday evening. In October, another Chinese pilot took his plane to South Korea and sought asylum in Taiwan, where he received \$2.5 million in gold.

15 Soviet-Armenians Seek U.S. Visas

MOSCOW (AP) — Fifteen Soviet-Armenians gathered outside the U.S. Embassy commercial office Wednesday seeking American help to emigrate. They spoke with a consular officer while police and security

agents watched them.

"We are handling it as a normal emigration case," an embassy spokesman said. A Soviet militiaman outside the building said the American diplomat."

Thinking the separate building was the embassy, and "asked to see an American diplomat." American diplomat."

The spokesman said the consular official told the militianted the Armenians, children and adults, did not want to enter the embassy and the incident ended quietly. "The militia allowed the group to leave and did not interfere with them in any way." he said.

Ministers' Talks at Madrid Expected MADRID (Reuters) - Participants at the Conference on Security and

Cooperation in Europe are expected Thursday to confirm plans for a major meeting of foreign ministers in Madrid, even if a problem posed by Malta has not been resolved, diplomats said Wednesday.

They said the decision to press ahead with arrangements for the 35nation ministerial meeting from Sept. 7 to 9 was reached at informal
sessions on Wednesday. The September gathering would provide an
opportunity for crucial bilateral talks, including discussion of a U.S.
Soviet summit and meetings between Spain and Britain over Gibraltar.
The diplomats said the nature of the foreign ministers' meeting would

probably not be announced unless Malta agreed Thursday to drop demands for a Mediterranean security conference. Such a meetingless been ruled out by most participants because, they believe, it would involve the conference in disputes in the Middle East and northern

Bush to Visit North Africa, Europe

LOS ANGELES (UPI) — Vice President George Bush will visit North
Africa and four countries in Eastern and Central Europe from Sept. 11 to 21, the White House announced Wednesday. The deputy press secretary, Larry M. Speakes, said Mr. Bush, accompanied by his wife, will travel to Morocco, Algeria, Tunisia, Yugoslavia.

Romania, Hungary and Austria at the request of President Ronald The vice president's visit to the countries of North Africa will reaffirm

our long friendships with Tunisia and Morocco and will strengthen our relations with Algeria, an important nonaligned country," Mr. Speakes said. Mr. Bush will be the highest-ranking American to visit Romania and Hungary since Mr. Reagan took office in 1981.

Allain Wins Mississippi Nomination JACKSON, Mississippi (AP) — Attorney General Bill Allain defended Evelyn Gandy, a former licutenant governor, to win the Democratic gubernatorial nomination, but admitted afterward she "scared the death"

out of him in their runoff race. With 2,063 of the 2,070 precincts reporting, or 99.6 percent, Mr. Allein had 401,389 votes or 52.3 percent of the total, while Miss Gandy drew 366,067. In the first primary, a five-candidate election held three weeks

ago, she had 38.2 percent of the vote and he won 35.4 percent. Mr. Allain, 55, received congratulations late Tuesday from Governor William Winter, who could not succeed himself. Mr. Allain will face the Republican nominee, Leon Bramlett, and two independents in the Nov. 8

Liberia, Israel Discuss Military Aid

JERUSALEM (UPI) — President Samuel K. Doe of Liberia toured Israel's arms industries Wednesday and discussed with Defense Minister Moshe Arens the possibility of sending Israeli military advisers to

Israeli officials have said they do not expect to sell weapons to Liberia, which gets its arms from the United States. Though it was still premature to discuss the nature of Israeli aid, Mr. Arens said, "My guess is it will probably start with advice and training before it goes on to weapons, if at

Mr. Doe is the first African leader to visit Israel since most wick African states severed diplomatic ties after the 1973 Middle East war. Mr. Arens said the Liberians were "very concerned" about Libyan-financed efforts "almost throughout the entire African continent."

Shagari Gains Strong Edge in Senate LAGOS (AP) — Eleven races remained to be decided as Nigeria's ruling National Party, led by President Shehu Shagari, increased its gains to 55 seats in the senate, a solid majority, complete returns showed

Voting in two states in which there has been violence, Oyo and Ondo, has been postponed indefinitely, and balloting in a senate district in Kwara state has been set for Sept. 10. Each state will elect five representatives to the 96-seat senate; the Federal Capital Territory, Abuja, has one

The National Party polled well in most portions of the country, picking up seats in southern and central states while retaining traditional strong-holds in the predominantly Moslem north.

Vatican Rebuffs Demand on Girl

VATICAN CITY (UPI) — The Vatican indicated Wednesday that Pope John Paul II has rejected a demand by the presumed kidnappers of Emanuela Orlandi that he declare publicly that Mehmet Ali Agea, the Turk who tried to kill him, is a human being.

The Rev. Pierfranco Pastore, deputy Vatican spokesman, said the latest condition for the release of the 15-year-old daughter of a Vatican messenger raises new "nerolexities"

ssenger raises new "perplexities."

"The fact that Ali Agea is also a human being and should be treated as such is obvious enough and does not need any public affirmation," he

For the Record

BELJING (Reuters) — King Hussein of Jordan and his wife will visit China Sept. 1 through 10, a Forcign Ministry spokesman said Wednes-

STOCKHOLM (UPI) — The Swedish Navy dropped depth charges at a suspected foreign submarine during major military maneuvers close to the naval base at Karlskrona Tnesday night, the Defense Staff said. MOSCOW (AP) - John R. Block, the U.S. agriculture secretary.

arrived here Wednesday to sign a five-year grain agreement which, he said, marks a return to "normal agricultural" trade relations between the United States and the Soviet Union. The pact obligates the Soviets to be at least 9 million metric tons of wheat and com per year,





LABSANNE - SWITZERLAND HOTEL CARLTON Charming Garden Hotel Superb Cuisine 4 Ave. de Cour 1007 Lause Tel.: 021/26.32.35. Tb:: 24800 Herald Cribux

> The Daily Source for International investors

ملدًا منه للعل

Telephone __ Telex: _ ☐ Check enclosed. ☐ Please invoice

The use of currency baskets in managing exposure. Kalervo Salmi, Treasurer, Finnboard. International liquidity management in the oil industry. Banking Corp. Alan Kershaw, Manager of Treasury, Kuwait Petroleum Int'l. Trading currency options. Arnold Staloff, President, F.A.C., Philadelphia Stack Exchange, CONFERENCE REGISTRATION FORM

REGISTRATION INFORMATION

Murray L. Weidenbaum, former Chairman of the Council

of Economic Advisors in the Reagan administration, will open

the ninth annual International Herald Tribune conference on

The Management of Foreign Exchange Risks," to be held in

Other key speakers will include: Walter O. Habermeier

Counsellor and Treasurer of the International Monetary Fund,

Murray L. Weidenbaum, former Chairmon of the Council of

Economic Advisors in the Reagan administration, Director, Center for the Study of American Business, Washington University.

Currency risk assessment and market strategy.

Jeffrey C. Donahue, Manager, Foreign Exchange Risks,

How to measure the success of exposure management.

Computer technology and foreign exchange dealing.

Harrish Donadson, Director and Head of Banking Services,

Steven S. Licht, Deputy Chairman, Crédit Suisse First Boston.

Walter O. Habermeier, Counsellor and Treasurer, International

The participation fee is £395 or the equivalent in an alternative currency for each participant. Fees are payable in advance, and will be returned in full for any cancellation that is postmarked on or before October 28, 1983.

Please return conference registration form to: The International Herald Tribune, Conference Office, 181 avenue Charles-de-Gaulle, 92521 Neurlly Cedex, France. Or telephone (33-1) 747.12.65 - Telex: 612832.

CONFERENCE LOCATION

Pork Lane Hotel, Piccodilly, London W1Y 8BX, England. Tel.: (44-1) 499 6321 - Telex: 21533.

A block of rooms has been reserved for conference partial pants. For further information, please contact the hotel directly. Christopher W. McMahon, Deputy Governor of the Bank of England and Robert Triffin, Professor of Economics at the

Ta ensure your company is represented at this timely conference, please return the registration form below today.

The program was developed in conjunction with Faresc

NOVEMBER 15

The future of the European Monetary System. Robert Triffin, Professor of Economics, University of Louvain. The use of currency forecasts in measuring transaction

Martin Braisford, Group Treasurer, Rank Organization Plc. What corporate treasurers should expect from their

Daniel H. Hodson, Finance Director, Unigate Plc. The use of ECUs for invoicing intracompany accounts Cino Ricci, International Treasurer, Compagnie de Saint-Gobain.

Luncheon address: The effect of monetary policy on ex-Christopher W. McMahon, Deputy Governor, Bank of England. After ten years of floating exchange rates, does price parity theory have any relevance? William Robinson, Senior Research Fellow, London Business

The exchange rate outlook for the major currencies. Henry E. Hubbe, Senior Vice President, European American

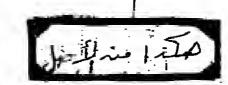
Please enroll the following participant for the Foreign

Exchange conference, November 14-15, 1983.

First name .____

Company _____

The Associated Press Lowrence Cavanagh, Manager of Foreign Exchange Forecasting and Research, European American Banking Corp.



Companies Planning Ahead for Computer Disasters: 'We're Talking About Survival'

By Andrew Pollack New York Times Service

COSENIVALE New 1012 — Services of the Catabilla Mountain town services.

La complex of office and warehouse buildings of biside a cave.

Trucks with barely any identifying marks one and go each day, entering the mountain hrough a seven-ton steel door and unloading heir cargo at one of 12 buildings inside the

The place has the aura of a nuclear survival copies of computer tapes in case a company thelter, and that is no coincidence. The Iron Mountain Group, which runs it, was once and so on, are destroyed.

Also inside the cave is a brightly lighted but computer tapes in case a company data, such as accounts receivable, customer lists and so on, are destroyed.

Also inside the cave is a brightly lighted but computer room complete with raised loned iron mine to keep valuable documents and records safe from nuclear attack.

Now, however, the company's bomb-proof fom a newer type of emergency — computer

Computers are becoming indispensable to Susiness, and the was on a summer other cause could seriously harm a company, perhaps even lrive it out of business.

ROSENDALE, New York - Sechuded in the have entered the business of providing backup

"This is the place to come if you want to stay in business," said Donald C. Hughes, vice president of Iron Mountain, "We're talking about the survival of the company."

The two-story buildings inside Iron Moun-tain's cave contain vaults used to store backup

Also maide the cave is a brightly lighted but empty computer room, complete with raised floor, air conditioning, telecommunications hookups -in short, everything but the computer. Were a company's computer to be destroyed, the company could presumably have its dataprocessing crew and a new computer shipped to

Del Monte Corp., spraying hazardous chemicals
the cave and conduct its vital computer operainto the statiwells and ventilation system. Al-

pany's MTBU — maximum time to belly up — could not use its computers because people were in case of a computer failure.

out their computers. Distribution companies could last 3.3 days, manufacturing companies through the outside of the building to allow 4.8 days and insurance companies 5.6 days.

company that has gone out of business because of computer failures. But computer disasters are

Among the recent examples:

During a heavy storm in February, the roof collapsed on a data center of the Mazda Motors Cosp. of America in Compton, California, destroying a large IBM computer. Mazda was able to recover by quickly transforming 1,500 square feet (135 square meters) of conventional office space into a computer room and searching night and day until it found replacement equipment.

· A transformer exploded in May in the basement of the San Francisco headquarters of the though Del Monte's computer room on the

As a result, several hundred of the largest corporations have drawn up contingency plans.

A study by the University of Minnesota corporations have drawn up contingency plans.

A study by the University of Minnesota corporations have drawn up contingency plans.

The one thing we determined we had to do to keep the company in operation was to get that only 10 percent to 25 percent of companies that only 10 percent to 25 percent of companies that only 10 percent to 25 percent of companies that only 10 percent to 25 percent of companies that only 10 percent to 25 percent of companies that of the stairwells were disaster recovery plans. contaminated, a new door had to be drilled access to the computer room, and eventually the So far, it is difficult to point to a specific computer itself had to be moved out of the

> sey, office of Paychex Inc. last New Year's boots." ekend and destroyed the computer disks containing all the company's data and also all the backup copies of the disks. The office does the payroll and tax reports for more than 1,300 companies, which have a total of 95,000 employees. With all the data on all those companies wiped out, the company was helpless.

Fortunately, because it was the end of the year, the company had started printing out yearend reports and was able to keypunch data from the paper reports back into the computer.

"If they had done it a week earlier, they would have put us out of business," said a company official. It cost the company \$100,000 to recov-Some computer consultants talk about a com- second floor was not harmed, the company er. Even so, the company lost 112 customers, and for weeks some of the paychecks it issued were inaccurate.

"The assumption many people have in the computer area is it's not going to happen to me," said Robert P. Santis, president of EDP Security in Waltham, Massachusetts, a consultant in the field. "If senior management knew • Someone broke into the Paramus, New Jer- what was happening they'd be shaking in their

corporation.

The comptroller of the currency has been latest day's transactions, so that if a computer pushing banks to adopt backup plans. In a tape is destroyed the next day, they have only circular issued late in June, the chief national one day's work to reconstruct. When a company bank examiner ordered bank directors to disis in need of one of its hackup tapes, Iron
cuss and review once a year their bank's position Mountain will make an emergency delivery, on computer contingency planning.

Association issued guidelines to its member need a backup computer. Some companies buy banks advising them on how to cope with an memberships in "hot sites," where a computer earthquake. The associations said that one of its banks had forecast that if it lost a data center, the economy of California would be hurt after right to use the sites in an emergency, with extra three days, the economy of the United States fees for actual use.

Experts say several factors are needed for an adequate disaster recovery plan. One is a place to store backup copies of vital records. One can always get a new computer, given enough time, but data such as customer lists and accounts receivable cannot be replaced.

The Iron Mountain Group has four sites for storage, containing up to four million tapes, as well as many paper and microfilm records, which are stored in vaults. Some customers will Nevertheless, interest is growing steadily as not even allow electric lights in their vaults, for computers continue to expand their scope in the fear of an electrical fire. fear of an electrical fire.

Some companies send new tapes daily of the which happens at least once a day.

Earlier this month, the California Bankers In addition to storing data, companies also



In Texas, Democrats and Republicans Scrambling for Tower's Seat in Senate

WASHINGTON - Senator John G. Tower's decision not to Goldwater of Arizona, and the seseek re-election in 1984 has set off a mor Democrats are Henry M. Jackson of Washington and John C.
cans to find a replacement, while.
Stennis of Mississippi; a former Democrats immediately designated -- Mr. Tower's seat as one of those -they particularly hope to win in

"- Mr. Tower, 57, who was elected terest in becoming secretary of dein 1961 to the seat vacated by Lyn. fense in a second Reagan adminis-"Hon B. Johnson, announced Tres-Lay that he would not run again.

I have recently made a personal

. - - - decision," Mr. Tower said at a news conference in Austin, "that after 24 years of elective service and at the tep aside and pursue other avenues of endeavor."
Mr. Tower, chairman of the Sen-

- ite Armed Services Committee, criticized the Senate as a "multilay-= ared bureaucracy." Texas Republicans said he has told supporters that he is simply "fed up" with the

Polls, including Mr. Tower's to win re-election but faced a tough race, as he did in 1978.

He is the second prominent Republican senator to announce his Howard H. Baker of Tennessee, the

Senate majority leader. Mr. Tower's retirement deprives President Ronald Reagan of a tough champion of a strong military. But the next chairman of the Armed Services Committee proba-sly will be similarly inclined, re-

wo-day trip to California to raise

Democrats begin diverting funds to here.

capportionment election.

The next senior Republicans on the committee are Strom Thurmond of South Carolina and Barry

Mr. Tower said he would return their bid to recapture control of the to Texas after his retirement and deflected questions about any in-

"I have been offered no such appointment," he said, "nor do I expect one." Mr. Tower had sought the job when Mr. Reagan took of-

Defense Secretary Caspar W. Weinberger has not indicated that he wants to leave at the end of Mr. Reagan's current term.

At his news conference, Mr. Tower said he would work for Mr. Reagan in Texas if the president, as many in Washington expect, seeks

There appears to be no shortage of candidates interested in becomng the Republican nominee for the seat that Mr. Tower holds.

Representative Ron Paul got the jump on others by annour candidacy shortly after Mr. Tower made his statement.

Representative Phil Gramm, a former Democrat, is also expected to join the race.

James A. Baker 3d, the White House chief of staff, who lost a race for Texas attorney general in 1978, dismissed as "baloney" reports that gardless of whether the Republi- he might be interested in the seat.

After his arrival, Senator Glen

Reagan administration sources said Mr. Baker would welcome leaving his highly visible White House post, and other Republicans indicated that Mr. Baker might not rule it out at this time. Meanwhile, an associate of for-

mer Governor William P. Cle-ments, who lost his re-election bid in November, said he strongly doubted that Mr. Clements would

seek the Republican nomination.
Other possible Republican candidates include Representative Bill finance chairman for Vice President George Bush's presidential campaign in 1980; Anne Azza-strong former ambassador to Brit-ain, H. Ross Perot, a wealthy Dâllas businessman who now heads a Texas task force on education; and state Senator Walter Mengden.

Mr. Tower's retirement sist set off a scramble within the Democratic Party. Two amounced can-didates, former Representative Robert Kreuger and state Senato Lloyd Doggett, said Mr. Tower's departure helped their chances. But they are now likely to find them-selves in a crowded primary.

Former Governor Dolph Briscoe Hance, already were on the brink of entering the race. Mr. Tower's

New Police, Fire Chiefs

CHICAGO - Mayor Harold Washington has appointed Fred Rice Jr. as police superintendent and Louis T. Galante as fire com-

Mr. Rice, 56, the city's first black police superintendent, was selected from a field the Police Board had narrowed to three from 91. He will replace the acting superintendent, James O'Grady. The appointment of Mr. Galante, 52, was announced after the mayor accepted the resignation of Commissioner William

of the mayor's opponents on the council have already expressed their approval. Alderman Roman ski was one who endorsed the two men, saying he did not expect the council to oppose them. The mayor said, "I don't expect any

Mr. Rice promised to make the Chicago Police Department "the best in the world," saying that his top priorities would include cleaning up the activities of organized crime and narcotics dealers. He also promised to "take a good look" at the Polico Department's Office of Professional Standards and at allegations of police brutal-

Mayor Washington said this week that he would announce re- claimed responsibility. ductions in personnel and other savings in both departments to help balance the city's budget.

Mr. Galante said he would put greater stress on training" in the

Mr. Rice said his role as the city's any difference," adding: "If some-body cise has a problem with that, it's their problem. I have been a black police officer for 28 years, and it didn't make any difference." He said racial problems in the city's police force of 12,500 have abated considerably in the last 15

Streets Flooded in New York

NEW YORK — A water main ruptured on Manhattan's East Side Wednesday, flooding streets, halting subways and snarling rushand Representative Kent R: bour traffic in an area of approximatchy four square blocks. City workers had not found the break retirement brought reports that more than three hours after it was other Democrats night now join in reported.

Chicago Gets No Relief in Sight From Record U.S. Heat Wave

By Dale Russakoff Washington Part Service

WASHINGTON - The heat wave that has engulfed much of the United States since July shows no signs of abating despite heavy rains Tuesday that pounded much of the East Coast and the Midwest, according to National Weather Ser-

vice meteorologists.

More than 40 cities have matched or broken their record high temperatures at least once since Saturday, according to Weather Service officials. Fayette-ville, North Carolina, had the hottest day in the state's history on Monday at 43 degrees centigrade (110 degrees Fahrenbeit), which

The mayor's choices require approval by the City Council, Some of the matter of the council, Some of the matter of the council, Some of the matter of the council some 20, at 101. The previous record was 100 in 1874. In the St. Louis, Missouri, area, where Red Cross officials say more

than 50 persons have died from heat-related illnesses this summer local governments and the Red Cross distributed air conditioners and fans in poor neighborhoods. After three consecutive days of

Militiaman Killed in Ulster United Press International

BELFAST - An off-duty militiaman was shot to death Theaday by gimmen on a motorcycle at Strabane, 50 miles (80 kilometers) west of Belfast, the police said. The outlawed Irish Repoblican Army

air conditioning to come to public tion. buildings to keep cool.

that of the sizzling summer of 1980, the hottest in almost 25 years, this summer's heat wave is likely to be just as punishing in certain regions because of a variety of musual heat and drought interrupted the fertilization process of corn, and the Agriculture Department has

Pacific Ocean veered north this summer, crossing Canada instead. That left most states south and east of the Rockies under a stagnant,

The same weather patterns While it is not likely to match caused severe heat in Western Eu-

slashed its projection for this year's The cooling winds that normally cross the United States from the els as a result.

wave, meteorologists attribute the

100-degree heat, the mayor of Bir-mingham, Alabama, went on tele-mate analyst of the National Oce- east because of high air pressure vision to ask residents who had no anic and Atmospheric Administra- missing the United States entirely.

> Jon Williams, coroner of Lee County, Alabama, blamed heat for the death of an Auburn University fullback, Greg Pratt, who collapsed Saturday after running three 440-yard dashes in 37-degree heat (99 degrees Fahrenheit).

Stagnant air and heat in virtually the Agriculture Department has all of the Southeast have aggravated polintion and health problems, officials said, In Washington, ozone levels have reached the "un-In the Southeast, where at least healthy range" 17 days this sum-15 persons have died in the heat mer, compared with 12 days in 1982. Ozone is created when carhigh-pressure air mass that inter-feres with rain or cooling trends, that usually blow in from the At-interact with sunlight.

U.S. Charges 8 Men in N.Y. in Heroin Ring, Racketeering

New York Times Service

NEW YORK - Eight men have been arrested in Queens and Long Island and charged with being part of what the FBI described as "a massive percotics importation and distribution ring" that brought her-oin from Southeast Asia to Florida and New York. Five others are being sought

The men were charged with illegal distribution of herom and violation of U.S. anti-racketeering statutes. Each faces a fine of up to \$20,000 and 20 years in prison. The FBI described the men as "members of several New York orga-nized-crime families."

tigation that began two years ago. He said it had originally focused on

Honecker, Arms Expert Meet

BERLIN - Erich Honecker, the East German head of state, met Wednesday in East Berlin with Egon Bahr, chairman of the rmament subcommittee of the West German Bundestag, the lower house of parliament, Mr. Bahr, a Social Democrat, is his party's leading expert on disarmament.

An FBI agent said the arrests the suspected leader, Salvatore Tuesday were only part of an inves- Ruggiero. But Mr. Ruggiero was killed last year when his private jet crashed off the coast of Georgia on a trip from New Jersey to Florida.

> Among those arrested was Mr. Ruggiero's brother, Angelo, 43, of Cedarhurst. The others were Gene Gotti, 36, of Valley Stream; John Carneglia, 38, of Queens; Joseph Guagliano, 51, of Cedarhurst; Anthony Moscatiello, 44, of Queens; Mark Reiter, 35, of Metrick; Salvatore Scala, 40, of Fort Salonga; and Michael Coiro, 53, a lawyer of Bell-

MORE NEWS VIEWS, REVIEWS FOR YOUR MONEY 日本の一日 日本のできるとのできるとのできるという

INTERNATIONAL POSITIONS **EXCELLENT OPPORTUNITY**

INTERNATIONAL DEVELOPMENT FINANCE

Two candidates needed to assist general manager of newly formed development finance company (USAID Financed).

2 years assignment in Haiti, Loan officer to promote development loans and conduct training sessions in industrial and agra industrial markets.
 Senior analyst to supervise internal loan evaluation process and provide cash flow lending training to staff.

Minimum requirements: Fluent French-English, bachelors or equivalent 5+years experience with DEVELOPMENT BANK in developing couneation up to \$75M.

Call 2-0215 or send resume to SOFIHDES P.O. Box 2568, Port-au-Prince, Haiti.

INTERNATIONAL MANAGEMENT CONSULTANCY .

Rapidly growing London office of international management consultancy seeks senior bilingual (German-English) consultant with experience in Germany and Switzerland.

Candidates should have an advanced business degree and 5-10 years management or consulting experience. Candidates must be able to manage large and complex assignments with multinational American and European clients. Ability to develop new business is a plus.

Send C.V. in complete confidence to:

Mr. Daniel Denoual Management Analysis Center **62 Grosvenor Street** London W1.

If you purchased this Trib at a newsstand, you're already enjoying a rare bargain—the whole world in just a few tightly written, fact-packed pages. You're reading a product created by scores of journalists working day and night from dozens of distant datelines to bring you a compact compilation which can be purchased for the price of a cup of coffee.

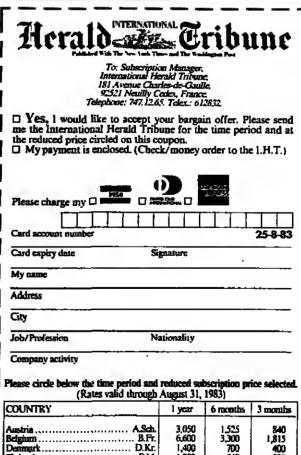
But why not double the bargain? Enjoy twice as many newspapers with double the headlines, business trends, candid commentary, high fashion and comic strip hi-jinks, exciting sports and puzzling crosswords.

By subscribing to the International Herald Tribune for six months or a year, you save almost half the newsstand price on each copy.

Up to 42% off, to be precise. Twice as many Tribs for your money.

Join the global who's who of thoughtleader readers who turn to each morning's Trib for the latest in objectively reported world news, briskly written opinion, the day's closing business tabulations. buy-andsell reports from the international marketplace, at-the-stadium recaps of justcompleted matches, what's happening in the world of culture—and all in an international perspective.

Double the value of the Trib by halving its price. Subscribe now so you don't miss a single issue. Major credit cards accepted. Just fill out the coupon opposite and mail. For maximum savings, subscribe for a full year. This cut-price subscription offer is for new subscribers only.



COUNTRY 3,050 6,600 1,400 1,080 906 400 72 10,800 6,600 450 1,160 10,000 16,260 1,160 356 1,525 3,300 700 540 450 200 36 5,400 45 97,500 3,300 225 5,000 8,130 5,000 400 300 250 110 D.M. 20 2,950 25 53,700 1,815 124 320 2,750 4,480 320 98 280 140 77 390 195 107

Aides said Senator Glenn was to ston in the California Democratic cave Los Angeles for Sacramento primary election next June, but he in Wednesday, after four fund- refused to concede the state to Senaising stops in Los Angeles and ator Cranston. PHOTIME BACKGAMMON CHAMPIONSHIP September 8 to 11, 1983. HOTEL MARTINEZ CANNES (FRANCE) GUARANTEED PRIZE MONEY

> \$100,000 payment in French france BOOKING and INFORMATION
> GAMMON OFFICE - HOTEL MARTINEZ
> Croseno, Tel. 93 68 91.91 Ta.: 47708

Glenn Begins Campaign Trip

Los Angeles Times Service

Compare counties, with \$50,000 to \$100,000 more in campaign funds than be had when he arrived.

contributions in his campaign for said that Senator Alan Cranston, a he Democratic presidential nomi- California Democrat who is also

Senator Glenn undertook the will probably be hurt least by the rip, which began Monday night, to competition for funds because he

aise money before California's has already raised "a lot of money

ight a Republican-sponsored state He said "it would be unlikely" that he could bear Senator Cran-

Land of In California to Raise Funds

U.S., Canada to Begin Joint Research Tracing **Acid Rain Pollutants**

dary Air Pollution, but no concrete

The U.S.-Canadian experiment,

to be conducted for six weeks be-

ginning in mid-September, is

known as Captex, for cross-Appa-

lachian tracer experiment. It is ex-

pected to show whether or how

pollutants are carried over dis-

entists will each release 200 kilo-

grams (about 440 pounds) of an

inert, colorless and nontoxic mate-

rial called Perfluoro-monomethyl-

cyclohexane. It will be released

from the southwestern Ohio region

around Dayton, which has several

coal-burning power plants, and

from Sudbury, Ontario, a major center of nickel and copper smelt-

Then scientists, using seven

planes and a network of 85 ground-

sampling stations, will trace the movement of the material.

ject, which is expected to cost be-

tween \$2 million and \$3 million,

include the National Oceanic and

Atmospheric Administration, the

U.S. Environmental Protection

Agency, the U.S. Department of

tries of Ontario and Quebec and

national environmental agency.

the environmental minis-

The agencies involved in the pro-

Teams of Canadian and U.S. sci-

tances by wind currents.

results were achieved.]

By David Shribman New York Times Service

WASHINGTON - The United States and Canada have agreed to conduct a joint project to trace the flow of pollutants that cause acid

The agreement, signed in Ottawa Tuesday, addresses a major area of dispute between the two countries. It calls on the two nations to monitor the flow of pollution from industrial plants in Ohio and Ontar-

Those areas are regarded as the prime sources of the pollution that scientists say has damaged forests on both sides of the border and killed fish and plant life in hundreds of lakes in New York's Adirondacks, New England and east-

Charles Caccia, Canada's environment minister, said the agreemens "symbolizes a new period of closer cooperation in acid rain re-United States."

Scientists say they believe acid min occurs when emissions from coal-burning plants are transids and fall to earth. The acid rain issue bas prompted angry ex-changes between Washington and

Canada has argued that acid rain pollution demands urgent action, but the Reagan administration has maintained that there is insufficient evidence to tie the deaths of lakes to the flow of pollutants from industrial plants.

Tuesday's agreement was praised by a U.S. State Department official as "the type of cooperation between the two countries that we seek to foster and increase."

The agreement was signed by Paul H. Robinson Jr., the U.S. ambassador to Canada, and by Mr. Caccia, who was appointed to the environmental post earlier this

[In Europe, scientists are finding damage to forests from acid rain in Yugoslavia, Austria, Switzerland, Italy and all of Scandinavia. In Britain, damage has been reported in the Lake District.

[Scientists say some airborne pollution comes from Eastern Europe, where industry burns soft coal. But they contend that winds also blow pollution from West Ger- of infant deaths. many's Ruhr industrial basin to Scandinavia, from France into Germany and from Britain to

northern Europe. [European delegates joined the Soviet Union, Canada and the United States at a recent Convention on Long-Range Transboun- mendations.

Drug Is Said to Boost Immunity Of Blood From AIDS Victims

CHARLESTON, South Carolina — An experimental drug has been used to restore some immune response in blood cells taken from patients with acquired immune deficiency syndrome (AIDS), a researcher

Dr. Kwong V. Tsang of the Medical University of South Carolina found that the drug, isopramisine, apparently stimulates the ability of blood cells to produce interleukin II. described as a mediator in the body's immune system.

Dr. Tsang's research was described in a paper presented Tuesday at the International Conference of Immunology in Kyoto, Japan.

"It's a very simple and a very preliminary observation," Dr. Ezio Merler, the deputy chair-man of the university's Depart-ment of Basic and Clinical Immunology and Microbiology, said Wednesday in an inter-view. Dr. Merler said Dr. Tsang tested the drug on blood taken from three confirmed and two cted AIDS victims.

Dr. Merler cautioned that the results are "very remote from being a significant treatment" because the exact role interlenkin II plays in the immunological system is unclear. AIDS is marked by the inability of the



Dr. Kwong V. Tsang

disease. The cause of the disorder is not known. In July, Alain Rook of the U.S. Food and Drug Administration reported that interleu-kin II significantly enhanced the activity of white blood cells called natural killer cells, which fight cancer cells and cells infected by viruses.

AIDS has been found in hosexuals, abusers of injectable drugs and hemophiliacs. It apparently is spread by sexual contact, contaminated needles and blood transfusions, not by

U.S., Citing 16 Deaths in Childbirth, **Urges Lower Dosage for Anesthetic**

By Victor Cohn Washington Post Service

WASHINGTON — The Food and Drug Administration bas urged a dramatic reduction in the recommended concentrations of the most widely used obstetrical thetic after at least 16 women died during labor.

The women were among 20 who local anesthetic, bupivacaine, was accidentally injected into a vein instead of into the space surrounding the spinal cord and its membranes.

In some cases, the babies being delivered died too, although the FDA could give no specific number

The painkiller's three manufac turers - Abbott Laboratories, Astra Pharmaceutical Products and Breon Laboratories - are cooperating, the FDA said, by advising doctors and hospitals to use lower doses and making other recom-

The drug — also known as Mar-caine and Sensorcaine — has been given in its high concentration to more than a million women in the past two years, or one woman in seven or eight who were in labor. Its greatest use has been in women

whose babies are being delivered

by Caesarean section. It "is probably one of the safest" obstetrical anesthetics for mother and baby, said Dr. Patricia Russell. an FDA drug supervisory officer.

But occasionally, the drug is injected accidentally into a vein, some doctors said. It is then that a toxic reaction, followed by cardiac arrest - either heart fibrillation, then stoppage, or immediate stop-

page — may occur.

Dr. Russell said that far lower doses than the .75-percent concentration in common use - a 25percent concentration or even, in view of "most anesthesiologists," a .5-percent concentration - can provide enough anesthesia for either Caesarean or normal de-

"This is a step to cut the risks of obstetrics," she said.

The action was called "a good starting point," but no more, by Dr. George Albright, an anesthesiologist who began raising questions about the drug four years ago. He said be would urge further restrictions on the painkiller's use both in obstetrics and general surgery.

In Britain, he said, the drug is used in obstetrics only in a .5-per-cial solution and is given far more slowly to obviate ill effects.

"I feel very strongly that it essen tially poisons the heart," added Dr. Albright, director of obstetrical anesthesia at Stanford University Medical Center in California.

In May 1982, an FDA advisory committee recommended against any restrictions on the drug's use, pending more study.

"The picture is much clearer now than it was then," Dr. Russell said. "There are a lot more cases and there is animal data."

Less of U.S. **School Dollar**

Support Programs Gain In Funding, Study Says

By Lawrence Feinberg

Washington Post Service WASHINGTON - The share of school spending used to pay classroom teachers in the United States has fallen sharply in the past decade, as costs have surged for state programs, busing, building operations and other expenses, ac-cording to a report from the Carnegie Foundation for the Advancement of Teaching.
"There's been an exponential

growth of the things that support education," said Ernest L. Boyer, president of the foundation, which deased the report Tuesday. ™And that's drawing more and more money away from teachers in the classroom, which touches the

Mr. Boyer added, "The issue now is not just the amount of money spent on education, but to rearrange our priorities on where the

money goes."

The shift in resources, which has taken place in every state, has gone hand-in-hand with a loss in teachers' authority and prestige, said Mr. Boyer, a former U.S. commissioner of education.

During the past decade, the report said, per-pupil spending in U.S. public schools climbed by 22.5 percent, after accounting for infla-tion, but the proportion of those funds used for teachers' salaries has dropped from 49 percent to 41 per-

Average teacher salaries, about \$20,500 in the 1982-83 school year, were 12.2 percent lower, when adjusted for inflation, than they had been a decade earlier, the report

The report was written by Emily Feistritzer, who holds a doctorate in education from Indiana University and is head of Feistritzer Publications, publisher of two education newsletters in Washington, Last March, Miss Feistritzer

published a report on teachers na-tionwide, which said one of the main reasons for the drop in the academic quality of new teachers has been the surge of "high-caliber young women" into business, law and other higher-paying fields.

Since last spring there have been four major reports by different groups studying U.S. schools. The most widely publicized was that of the National Commission on Excellence in Education, released in April by the White House, which decried a "rising tide of mediocrity" in public education.

Miss Feistritzer said the data show that although some national efforts are required to improve U.S. schools, "across-the-board solutions need to be carefully viewed."

"The discrepancies among the states are tremendous," she added.

pattern was uneven. Utah, one of only seven states with an increase in students, now has the largest number of students per teacher, 25. The lowest, 14, is in Vermont and

Ex-Nazi Doctor Charged In 3 Killings in Gas Tests

BONN—A West German pros-ecutor charged a former Nazi Luftwaffe doctor Wednesday with having assisted in the World War II gram. murders of three concentration camp inmates by using them in a

Tamil Minority Strikes

COLOMBO, Sri Lanka - The in the country, and the others two

Wednesday in their northern The government spokesman also stronghold of Jaffna to protest the said Wednesday that five Tamil

loa but had not been successful.

The 52 Tanuil prisoners, most detained for suspected guerrilla activities, were killed in two separate attacks by other inmates in Colombac Wallinday 17 Think 18 Think

bo's Welikade jail. Thirty-five were ceived reports of gun thefts from

Over Prison Killings

Tamil minority staged a strike days later.
Wednesday in their northern The sowe

killing of 52 Tamils in a Colombo

jail nearly a month ago, when eth-nic riots swept the island.

All stores closed and transport

services came to a standstill in Jaff-

na, a government spokesman said. The call for the strike was spread

by word of mouth and no organiza-tion had claimed responsibility, he

Opposition sources in Jaffna,

however, said the demonstration

was organized by one of the gueril-la groups fighting for a separate Tamil state. The government spokesman said that similar strikes had been called in the eastern towns of Trincomalce and Battica-

killed on July 25, the day violence both areas.

Teachers Get Peronists in Argentina Said to Name Moderate **Presidential Candidate**

By Kenneth Freed Los Angeles Times Service

RUENOS AIRES - Peropist leaders have agreed that Italo Luder a moderate who has opposed the party's past autocratic ways, will be its presidential candidate in national elections on Oct. 30, according to informed sources. Mr. Luder's nomination will be made official at a party congress

here starting Sept. 3.

The nomination of the 63-yearold lawyer became a certainty when his main rival, Antonio Cafiero, agreed to drop his opposition in exchange for the nomination for covernor of Buenos Aires province. The agreement was the result of more than a week of negotiating, in which Mr. Luder agreed to accept a longtime Peronist leader, Declindo Bittel, as his vice presidential run-

ning mate and to back Mr. Cafiero for the Buenos Aires post.

Before the deal could be completed, Mr. Cafiero, who had the

Merger Expected Of 2 Groups of Nicaragua Rebels

TEGUCIGALPA, Honduras -Representatives of two anti-Sandinist organizations are expected to

announce a merger Sept. 15, according to an official from one of the groups.

The official, a member of the Nicaraguan Democratic Force, said Adolfo Carrero, a director of that group, and Alfonso Robelo, a

leader of the Democratic Revolu-

tionary Alliance, were engaged in

talks about the union. The Nicaraguan Democratic Force, which is supported by the United States, has said it has about 8,000 men in northern Nicaragua. The Democratic Revolutionary Alliance is led by Eden Pastora Gómez, a former Sandinist war hero, who said he commands about 2.000

For the Nicaraguan Democratic Force, a union with Mr. Pastora's forces would remove some of the stigma it has for having enlisted former members of the National Guard of Anastasio Somoza, whom the Sandinists overthrew in 1979.

backing of Argentina's powerful labor movement, had to be convinced that he could not win at the party congress.

It also required the agreement of Hermino Iglesias, who won the most votes in provincial primaries earlier this month. Mr. Iglesias was persuaded to drop out and accept the nomination for senator from the province, a less powerful job than the governorship in terms of the party and patronage. Mr. Luder, who served as Argen-

tina's provisional president in 1975, assumed a commanding position when his supporters captured many of the delegate seats for the Mr. Cafiero's decision to drop

out seemed to rule out the possibility that the party could be split by an appearance at the congress of Isabel Perón, widow of Juan Perón, the party's founder.

Mrs. Peron, who is still the normal party chief, was overthrown as president in a coup in 1976. She is now in exile in Spain, but had been rumored to be ready to return and name her own candidate if there was no agreement on a nominee. Mr. Luder and Mr. Cafiero, among others, wanted to avoid such a role for Mrs. Perón, who is known to hold grudges against both for al-leged disloyalty. Mr. Luder has criticized the past

centralist nature of Peronism, by which all power came from the president and the influential labor novement. He has argued that Peronism must assume a more democratic stance and drop its often

brutal and antocratic policies. In previous elections, the Peronist candidates were certain winners, but this year, Mr. Luder will face a strong challenge from Raul Alfon-sin, candidate of the essentially moderate Radical Party.

■ Falklands Study Reported

A draft of an official study says the leaders of Argentina's armed forces and the foreign minister during the Falkland Islands conflict should be prosecuted for performances that led to Argentina's defeat, United Press International reported, quoting the Peronist newspaper La Voz.

The newspaper published on Tuesday a draft of a report that, it said, called for the prosecution of former Foreign Minister Nicanor Wednesday.



Horene

To Dis

saile aire

Scott

British

****011•¢

551 °*)

fice Pro-

5- Fa :

[.ŝ. \$

Y --

ساء " شير وتوفيد

ತಟ್#*ು*ಚ-

Tovota

708.5

U.S.

Sees 1

Wash.

Some r.

kacp.

opre.ve:

Program : other (or

Uma-

adica:ed ...

torn and the

got pe lande

mough exic

brace

the effect

cop and Vi

annuace:

ther applied . But der are

not expen:

March 20 20

supp. While to the property of the property of

Bui the

BONE CHICK

Mr. Bings doubte Last as major corner Midwess

A final decision and control

ical jeur

Italo Luder

Costa Mendez and the leaders of the three armed forces during the war, the president, General Leopoldo Galtieri, who led the army. Basilio Lami Dozo, the air force chief; and Admiral Jorge Isaac An-

aya, the navy chief.
"The junta's running of the war was carried out in a disorganized way because of the lack of a clear atrategie and military objective La Voz said, quoting the report.

Military officials did not confirm

or deny the La Voz account.
Mr. Costa Mendez was criticized as having failed to warn the junts that Argentina's international image as an violator of human rights would hamper efforts to gather diplomatic support, the account said. He also mistakenly believed the United States would back Ap-gentina and misjudged support at the United Nations Security Com-

■ Beagle Channel Pact Urget Opposition parties in Chile and

Argentina have demanded that their governments sign a nonaggression pact aimed at ending the territorial dispute over the Beagle Channel, which divides the two countries at the extreme tip of South America, United Press International reported from Santiago. Chile's Democratic Alliance and

Argentina's Multipartidaria, both coalitions of opposition parties, issued a statement Tuesday in Santiago and Buenos Aires.

NATO Schedules Maneuvers

CASTEAU, Belgium - Air and ground forces from six North Atlantic Treaty Organization countries will practice battle coordina tion during maneuvers to be held throughout Europe Sept. 14-30, Snpreme Headquarters announced

Documents in De Lorean Case Indicate Line of Defense Against Drug Charges,

By Jay Mathews

Washingson Post Service LOS ANGELES - Federal prosecutors have no tape recording

"All of them naven t uses thing."

For example, the report says:

• Average teacher salaries range from a high to \$34,953 in Alaska to a low of \$14,285 in Mississippi.

• Even though total public school enrollment has dropped by sc

corded because at this time De Lorean was not a DEA target." Mr. Hoffman later told investigators that Mr. De Lorean, 58, "wanted to invest up to \$2 million"

in heroin to salvage his failing sports car company, John M. Va-lestra, a drug administration agent, said in one report. Another document said Mr. Hoffman, who is expected to testify at Mr. De Lorean's trial beginn

Oct. 4, has moved to a "distant location in the United States" and Declarations, investigation reports, motions and counter mo-

camp inmates by using mean in a test involving poison gas.

The prosecutor said Helmut the case and give the clearest indication so far of how Mr. De Lorean Natzweller camp in Alsace in the summer of 1944, was testing a drug developed as an antidote to the gas phospene.

crupted in Colombo and elsewhere

prisoners had been shot to death

and 14 wounded when police

in a Jaffna prison, in between the

two prison nots in Colombo.

opened fire to prevent a jail break

He said that on July 26, "Tamil

prisoners broke out of their con-

fined areas [in the Jaffua prison],

seized weapons from the prison ar-

mory and scaled the walls of the

prison in an attempted breakout."

Police quelled the riot, but four

The spokesman said the sitnation in the country was now "generally quiet and not causing anxiety." A night curfew operating in 12 of

prisoners escaped.

The government case is said to Federal investigators, includnance cocaine and heroin sales in the United States.

paring to argue that:

14 percent in 10 years to 39.5 million students, the number of classroom teachers has increased by 1.4

percent, while specialists without regular classes have increased 15 percent.

• The average number of stn
• The average number of stn-Lorean has said Mr. Hoffman threatened the lives of Mr. De Lorcan'a two children if he backed out, although the government says it has no record of such a conversa-

> · William Morgan Hetrick, arrested as a De Lorean accomplice, may have been cooperating with federal agents to ensnare Mr. De Lorean before his arrest.

• The charge of a De Lorean drug conspiracy ending Oct. 19 is ing on Mr. Hoffman, a former air-invalid because his alleged co-concaft salesman who once worked spirators, Mr. Hetrick and Stephen Lee Arrington, were accested Oct.

18, leaving no one for Mr. De Lee Lee Arrington, were arrested Oct. government informer after plead-ing guilty in another drug traffick-

• Mr. Hetrick may have dis-

include more than 100 motion pic-ing one agent accused of selling tures and audio tapes of Mr. De government information in another home of Mr. Hetrick's two soms to gather evidence. Defense attorneys According to the documents, have also mentioned unspecified Mr. De Lorean's attorneys are pro- break-ins at De Lorean properties

· U.S. and British officials may Mr. Hoffman lied about Mr. have interfered with Mr. De Lot-De Lorean's first approaching him can's search for legitimate investors. in his automobile company based in Northern Ireland, forcing him to consider the drug deal.

In several statements filed in U.S. District Court, two assistant U.S. attorneys, James P. Walsh Jr. and Layn R. Phillips, have denied Mr. De Lorean's charges and said that his attorneys have provided little, if any, evidence to back them

They said meetings between Mr. De Lorean and undercover federal agents posing as drug dealers and financiers were surreptitiously tape-recorded or filmed in Washington, Los Angeles and San Car-

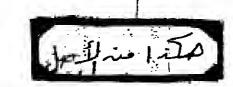
The documents show that Mr. De Lorean's defense team is focus-

"The evidence presented to closed Mr. De Lorean's defense strategy to federal prosecutors when he was sharing a private investigator with Mr. De Lorean while plea bargaining with the government.



POT CHECK — Chancellor Helmut Kohl of West Germany examines the midriff of Health Minister Heimer Geissler to determine if it expanded over his vacation. Results of the inquiry were not divulged. They were at a Bonn cabinet meeting Wednesday.

Every day's a special day in the Trib's business section. It's much bigger than it was—and it's filled with the business news you need, conveniently summarized, incisively analyzed. Including regular columns each day of the week from experts whose insights you can't afford to miss. AUTHORITATIVE COLUMNS EACH DAY Monday **EUROBONDS** By Carl Gewirtz Complemented by his column on Syndicated Loans and by an exclu-tive listing of 2000 Eurobond prices. COMMODITIES From currencies to grains to precious metals, the Trib now covers this bear with intensity and regularity. BUSINESS PEOPLE By Brenda Hagerty Who's in. Who's out. What the new WALL STREET WATCH By Edward Rolubach Friday TECHNOLOGY Saturday ECONOMIC SCENE By Leonard Silk Penetrating analyses of the forces, finances and firms that are constantly INCISIVE **BUSINESS BRIEFS** AND COMPANY NOTES CONVENIENT CURRENCY, INTEREST AND LIVELY INDUSTRY OVERVIEWS **GOLD PRICE TABLES** AND CORPORATE PROFILES **COMPREHENSIVE** FINANCIAL STATISTICS



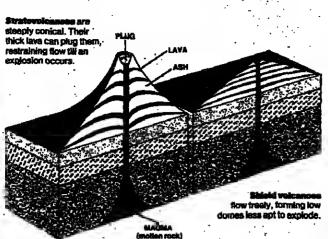
SCIENCE

Eruption on Scale of Krakatoa Is Possible in U.S.

By Walter Sullivan New York Times Service

NE hundred years ago next O Saturday, the most violent explosion ever recorded took place on the Indonesian island of Krakatoa, 90 miles west of Jakarta in the Sunda Strait. Heard 3,000 miles away in Australia, the blast made atmospheric shock waves that circled the world two or three times. And where a volcano had risen 1,480 feet above the sea there remained a submarine cavity 650 feet

deep.
The explosion and subsequent collapse generated a succession of ocean waves that swept over the coasts of Java and Sematra within half an hour, climbing to a height of 130 feet in some areas. Nearly 300 villages and thousands of ships were destroyed and more than 36,000 lives lost — apparently none of them on Krakatoa, which is thought to have been uninhabited. Krakatoa (also known as Kraka-, 1au) is on the opposite side of the earth from the United States. But even more destructive eruptions have happened in North America,



The study lists 35 volcanoes in the United States that merit close watching, all in the Western states (including Alaska and Hawaii). Several candidates qualify for ob-servation because, according to the geological record, they erupt every

CURRENTS

BRIGHTON, England (UPI) — Delilah didn't cut off Samson's hair — the biblical legend was probably devised in explain a condition

modern doctors would recognize as myasthenia gravis.

Professor John Newsom-Davis told the British Association for the

Advancement of Science that this condition attacks the body's immune

"Poor old Delilah was probably quite blameless," he said Tuesday.

"And the fact that Samson was able to pull down the pillars of the temple at Gaza probably had little to do with a regrowth of hair. Sufferers from

How to Talk Yourself Out of Anxiety

WASHINGTON (UPI) — Talking to yourself can be considered a sign something is seriously wrong. But a Minnesota psychiatrist says

it's a good way to overcome anxiety.

Instead of prescribing tranquilizers, Dr. Richard O. Anderson of Minneapolis teaches patients who suffer anxiety attacks and phobias to talk common sense to themselves in their imaginations.

"If you can get the healthy part struggling against the unhealthy part, you can make progress," he said. "There's no pill in the world that will do

anxieties and who do not fit the patterns of classic mental illnesses.

Hibernation for Future Space Travel

N EW YORK (UPI) — Future space voyagers may travel to stars in a state of induced hibernation with the body functions slowed to allow

survival on voyages lastings dozens of years.

The September issue of Science Digest reports on recent research that has shown that when monkeys are injected with an extract known as "HT" or "hibernation trigger" from the blood of hibernating ground-

hogs, they are plunged into a state of near hibernation.

In a study done at the Lexington Veterans Administration Medical

Center in Kentucky, non-hibernating animals quickly became lethargic, body temperatures and pulse dropped, and they are little for several days

The patients he teaches are those who have no medical reason for their

Doctor Explains Samson's Haircut

the disease occasionally have surges of great strength."

the jnh as well as learning to talk to yourself."

when injected with HT.

system and turns strong men weak.

and can happen again, as a newly 200 years on the average, or be-issued analysis by the U.S. Geolog-ical Survey shows. 200 years ago. Most of these are in the Cascade chain (Mount St. Helens, Lassen Peak, Mount Shasta, Mount Rainier, Mount Baker and Mount Hood).
The study focused, however, on

the Mono Lake area along the Califormia-Nevada border, where fregoeot earthquakes apparently nark the rise of molten rock into a subterranean reservoir. This area, 700,000 years ago, was the scene of an eruption greater than any in recorded times. Its characteristic ash has been identified as far away as Wyoming, Kansas and Missouri

Last year four volcanologists of the Geological Survey published an analysis of the Mono Lake activity. Two of them, Dwight R. Crandall and Donal R. Mullineaux, had issued a timely but little-heeded warning before the 1980 Mount St.

The four scientists estimated that in the prehistoric eruption at it is these that sometimes explode Mono Lake, searing clouds of ejected gas and purnice had swept along to a and Mount St. Helens are of ocarby valleys at 100 miles an hour, forming accumulations more than 1,000 feet deep. They found no evidence that an eruption on a scale even approaching that one is now

Nevertheless, they said, the probability of so colossal an erup-tion "cannot be calculated with the data now available." Since no such eruption has occurred anywhere during historic time, they added, "the kinds and timing of precur-sory events and the full range of

The Krakatoa explosion, however, did not occur without warning.

Although the volcano had been dormant since 1680, the 1883 blast struction has given them the name

and as far south as the Gulf Coast of Texas.

That eruption was followed by was preceded by three months of of stratovolcanoes. smaller eruptions -a pattern char-

Charles Bal, which entered Sunda Strait on Aug. 26, 1883. The cap- Mount St. Helens did. tain recorded

ance of a furious squall of ashen

with hot ash and stones. At times the falling ash was so thick crewmen could not see one another. The captain headed into the wind, "as we could not see any distance, and we knew not what might be in the straits, the night being a fearful one. The blinding fall of sand and stones, the intense blackness above and around us, broken only by the incessant glare of various kinds of lightning and the continued explosive roor of Krakatoa, made our

situation a truly awful one." The next morning the air cleared and at 11.15 A.M., the captain recorded, "there was a fearful explosion in the direction of Krakatoa, now over 30 miles distant. We saw a wave rush right on to Button Island, apparently sweeping right over the south part and rising half way up the north and east sides."

V OLCANOES occur in two basic types. Some, called shield volcanoes, are mountains whose slopes are so gentle they bear a fancied resemblance to a shield. They are typical of midocean islands such as Iceland and the Hawaiian chain. Others are cones, like the familiar profiles of Vesuvius or Mount Fuji; with tremendous violence. Kraka-

this type. Shield volcanoes form over "hot spots" where lava is rising from deep within the earth, flowing so readily that it spreads rapidly after St. Helens in 1980 (its eruptions in erupting instead of piling up in a A.D. 1500 and 1900 B.C were largsteep slope.

Cone-shaped volcanoes usually into the earth along a continental West Coast, or under an arc of

The composition of lava feeding acteristic, as well, of Mount St. a volcano varies. Sometimes lava felens in 1980.

The closest witnesses to the great "sucky" it forms a plug in the vol-

Krakatoa cruption appear to have cano's throat. Gas accumulating been aboard the British ship inside eventually produces enough pressure to blow off the top, as The traditional explanation for

"At 2:30 P.M. noticed some agi- the explosion and disappearance of tation about the Point of Krakatoa; Krakatoa has been that its chamber clouds or something being pro-pelled with amazing velocity to the northeast. To us it looked like and produce superheated steam blinding rain, and had the appear-that blew the entire mountain into the sky. However, Robert and Barhne. At once shortened suil to top-sails and foresail."

By nightfall the ship was covered

(Robert Decker heads the Geological Survey's Hawaiian Volcano Observatory.)

More than 90 per cent of Krakatoa's crupted material, the Deckers point out, was pumice derived from molten rock in the chamber beneath the volcano. The mountain disappeared, not because it was blown sky-high, but because it and much of the island sank into the vacant chamber, causing the destructive ocean waves.

Such subsidence is believed to account for all of the great cal-drons, or "calderas," left by such cruptions, including several whose presence on the U.S. landscape ears testimony to great eruptions of the past. The most famous is Crater Lake in the Cascade chain. It is the relic of an eruption in 4600 B.C. that blew an estimated 10 cubic miles of material into the air before the volcano, called Mount Mazama by modern geologists, collapsed into a caldera.

Even more ash was thrown into the stratosphere by the 1815 eruption of Tambora, more than 900 miles east of Krakatoa in the Indooesian island arc. The ash cut off enough sunlight to chill much of the world, as described by Henry and Elizabeth Stommel in their recently published book, "Volcano Weather '

Krakatoa is thought to have ejected less than four cubic miles of ash, which in turn was 60 times more than was blown out of Mount

One of the biggest eruptions form where sea floor is descending known to have occurred in what is now the United States left as its margin, as in the Cascades on the residue the deeply eroded caldera that covers most of Yellowstone sory events and the full range of possible consequences cannot be anticipated."

I was as in the Alenrark in Wyoming. Two million years ago the great volcano ejected an estimated 600 cubic miles of volcanic islands, as in the Aleu- Park in Wyoming. Two million more slowly; lava eruptions are in-terspersed with ejections of cinders

material, traces of which are found
as far east as the Mississipi Valley

of an imminent eruption.



Sex ratios of newborn kangaroos varied from according to rainfall.

Sex Ratios: A Clue From Kangaroos

OR more than half a century scientists have debated why ratios of male to female offspring vary at different times in populations of humans and other animals. For example, it has been reported that women in Iower socioeconomic groups, presume under greater stress, bear more girls than boys.

Such tilting of sex ratios, some specialists believe, is a mechanism for the survival of species. It has been proposed, for example, that some animals, such as caribou, produce more female offspring when food is short because a weakened female is more likely to produce offspring than a weakened male who must contend with other males to mate.

The latest observations come from two researchers in Australia. They report that in some kangaroo populations a substantial excess of one sex, in this case males, is found in the pouch during periods of severe drought. In fact, the sex ratio appears closely correlated with local rainfall.

"We cannot yet say what cause-effect relationships are likely to be involved in generating these trends, or

what mechanisms are implicated," their report says.

It is possible that the sex imbalance arises from death in the wordb. According to Judith H. Myers of the Institute of Animal Resource Ecology at the University of British Columbia in Vancouver, one clue to prenatal mortality of one sex would be a reduction in otal productivity of offspring.

Her thesis is that "poor environmental conditions will lead to production of the cheaper sex," meaning

Decline in Hysterectomies Noted

Los Angeles Times Service

LOS ANGELES — Countering talk of a so-called epidemic of hysterectomies in the United States in the late 1970s, a new report by the American College of Obstetricians and Gynecologists indicates that the number of hysterectomies from 1975 to 1980 others until 70,000 years ago. There actually declined by more than 10 percent. Dr. David is evidence of a large accumulation A. Grimes of Atlanta, co-author of the two-year study of magma beneath Yellowstone, as there is at Mono Lake, but no signs of an imminent eruption.

frequency of the operation "peaked around 1975, then gradually declined, nothing dramatic."

the one that places the smaller demand on the mother. namely the female, which tends to be smaller. An example of more male deaths in the womb is cited by Dr. Eric L. Charnov, a professor of biology at the University of Utah, in his book "The Theory of Sex Allocation," published last year hy Princeton University Press. Eleven female albino rats, subjected to stress during pregnancy, gave hirth to 38 males and 68 females whereas 11 other adult females, not sub-

jected to stress, produced 72 males and 70 females. It might be argued, in the case of kangaroos, that producing excessive males acts as a form of birth control when water and food are short. The effect would be to dimish breeding. The ratio tilts slightly in

the opposite direction when the rains return. Two studies of 1,161 red kangaroos showed that during dry spells as many as 130 males were born for every 100 females. A study of 420 eastern gray kangaroos found a ratio of 136 tn 100.

Studies of other kangaroo populations have so far shown nn such tilt. The researchers said, however, that, the ratios seen "in the two species of kangaroos for which we have sufficient data for analysis is a strong indication that they are not fortuitous, and may be found in other species

Miss Myers said the slight preponderance of girls born to human mothers under stress was well established, since the statistics were so extensive, but that the difference was very small. The difference is usually attributed to the slightly greater motility of sperm carrying the male or "Y" chromosome.

In oature, Dr. Charnov said, the tilt apparently can go toward either sex, depending on conditions in which the animals are living. But, he added, the literature is full of conflicting reports.

Another explanation offered for an excess of females in populations under stress has been that newly fertilized eggs impregnated by a male sperm are more vulnerable to genetic defects. If the male chromosome is damaged, there is oo replacement. If the egg has been fertilized by a sperm bearing the female, or "X," chromosome, then the egg has two X chromosomes,

one from each parent, providing a backup.

The Australian findings were reported by C.N. Johnson and P.J. Jarman of the University of New England in Armidale, New South Wales. They were published in the Australian-New Zealand journal



A green earth or a dry desert? There may still be time to choose

THIS YEAR we are destroying a tropical rain forest three times the size of Switzerland. We did the same thing last year and, unless something is done about it, we will do the same thing next year.

Already half the forests have gone. And the speed of destruction is accelerating.

If it continues at the present rate within 25

years only fragments will remain of the vast forests of Malaysia and Indonesia.

What will we have lost?

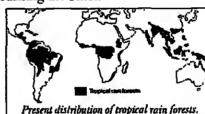
A whole ecological system which has existed for millions of years. A system which supports such a variety of plants and animals that only a fraction have so far been recorded.

We will have lost for ever the earth's greatest

treasure house of plants and animals; perhaps our most valuable natural resource for the future.

What will replace the forests?

Growing mostly on extremely poor soil, the forests nourish and replenish themselves in a perpetual cycle between plants and animals, each living off and fertilising the other.



Remove the trees and the nutrients are rapidly lost. And with the forests go the plants and animals. After that, erosion begins and the whole area becomes a wasteland.

Why is it happening?

Desperately poor people often have no choice but to clear forests for the crops their survival depends upon. But the real cause is a combination of ignorance, shortsightedness and increasing consumer demand.

The ignorance of those who believe tropical forests can readily be replaced by agriculture. The shortsightedness of those who are prepared to squander their hentage. And the consumer demand of the developed world for tropical timbers.

Is there no hope?

As long as we remain blind to the rate of destruction there is no hope.

As long as we shrug our shoulders and do nothing there is no hope.

As long as governments consent to the headlong exploitation of natural resources, there is no

Is anyone doing anything about it? In 1980 the World Wildlife Fund (WWF), the

International Union for the Conservation of Nature and Natural Resources (IUCN), and the United Nations Environment Programme (UNEP), published the World Conservation Strategy.

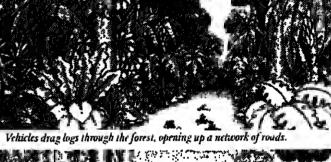
The Strategy outlines a programme for conserving the world's natural resources (including tropical forests) whilst developing them for human use. The programme provides for the immediate and long term needs of the developing countries while still maintaining the earth's life-support systems. It is a plan for survival.

But it is only a plan, and unless it is acted upon it will produce nothing.

What can you do to help?

If you are concerned for your future and the future of your children... If you are repelled by the thought of the

earth being laid waste by ignorance and greed... WWW is a boundaries with almost annotation of the strate by International Herald Tribuna.





where they intend to plant their crops.





As the nutrients in the soil are used up, harvests decline. Erosic begins, and the planters move on. The area becomes a wasteland

You can become part of the world movement which will see the World Conservation Strategy become a reality.

Join the World Wildlife Fund now. We need your voice and your financial support.

Get in touch with your local WWF office for membership details or send your contribution direct to World Wildlife Fund at the address below.

It may be the most important letter you'll ever write. WWFINTERNATIONAL.



MEMBERSHIP SECRETARY, WORLD CONSERVATION CENTRE, 1196 GLAND, SWITZERLANO. FOR WORLD CONSERVATION

sement prepared as a public service by Ogsley & Mather

The GM-Toyota Deal

The joint venture between General Motors and Toyota, to assemble cars in a former GM assembly plant in Fremont, California, is a symbol of how much the rules of business have changed in the past several years. Among other things, the joint venturers were reluctant to bonor the contract with the United Auto Workers or to hire in order of seniority the UAW members who used to work for GM at the Fremont plant. One of the reasons GM sought the joint venture was to learn about Japanese manufacturing methods, including labor procedures. No longer does a major American company assume it knows or can learn by itself everything worth knowing about pulting cars together and getting the best out of its employees. And no longer does a major American union assume it can impose all the gains it has won in collective bargaining.

The GM-Toyota joint venture also shows how the fate of American business, and particularly of the auto industry, over the past several years has changed our view of the antitrust laws. Not so long ago it would have been taken for granted that any combination, even a temporary and limited one like this joint venture, between the largest U.S. manufacturer and the largest importer was illegal. Practical businesses would probably not have sent this particular flag up the pole because they would have been sure no one would salute. But today we are not so sure.

Ford and Chrysler are argning that it vio-lates the antitrust laws, and they obviously do not want to see hig competitors like GM and Toyota — now No. I and No. 3 in world auto sales - get together. Some members of the Federal Trade Commission, which is considering whether there is an antitrust violation here,

But others reportedly do not. Historically, joint ventures between companies that might otherwise be competitors have been allowed when they seem to be the only way a particular enterprise can be financed or when the technology is beyond the capacity of any one company alone to develop. But the technology of assembling autos is not mysterious; what GM wants to learn is better ways to organize manufacturing and deal with its labor force. That these can plansibly be seen as things American auto companies cannot learn by themselves is strong testimony of the weakness and complacency of this industry over past decades. (Toyota's motives are almost entirely commercial: to produce more cars for the U.S. market than Congress and the administration would otherwise permit, without the investment of buying or building a plant here.)
The scuttlebutt is that the FTC is divided on

this issue 2-2, with the deciding vote held by a member whose term expires Sept. 25 and who is unlikely to be reappointed. That may or may not be true; rumors abound in these matters. and on difficult issues of this sort commissioners can reasonably change their minds. The Reagan administration has generally been ready to condone practices other administra-tions would have labeled antitrust violations. It is important to understand, even if the GM-Toyota joint venture ends up being upheld by the votes of Reagan appointees, that such a decision would result not simply from a difference in administration philosophy. There is a recognition that American businesses are competing in a world and not simply a U.S. market, and it is the ramifications this joint venture has for competition in the world market that merit the closest concern.

- THE WASHINGTON POST.

Argentina's Amnesty

In the late 1970s thousands of Argentines, perhaps as many as 30,000, disappeared. Most are presumed to have been kidnapped and killed by the military. Thousands more were tortured and much personal and business property was seized.

This was all part of the "dirty war," the campaign against armed terrorism. It began because the elected government could no longer cope with audacious attacks by leftist and Peronist gangs. But the repression gained a life of its own, consuming civilian government and then rule of law itself.

Yes, private terrorism was extinguished, but terror became a policy of state. To belong to a leftist party, to be a Jew, to have a child active in student politics all meant to be in danger of becoming one of the "desaparecidos" - the "disappeared." A rival's commercial jealousy or a neighbor's social earnity could provoke denunciation and death. This was a cure more awful than the terrorist disease itself.

The nightmare is now over. A new civilian government is scheduled to be elected this fall and installed early next year. But the military remains determined to protect the terrorists in its own ranks. It is reported that the ruling junta is preparing to declare an amnesty absolving all who followed, or gave, orders in the prosecution of the dirty war. For good measure, those convicted or accused of civilian terrorism would also be absolved.

Victims of the state terrorism are outraged and have taken to the streets. To forget and to absolve is to have suffered the ordeal in vain, and leave open the horrifying possibility that it might all happen again. Firm and compassionate justice, not amnesty, is the way to purge this monstrous demon from Argentine life.

Most of the leading presidential contenders have promised they would annul any such amnesty, even though to do so could risk provoking a new military comp. They are right to run the risk,

Anything less might well mean that the new democratic experiment in Argentina will soon become another one of the disappeared. - THE NEW YORK TIMES.

Other Opinion

Pakistan's Discontent

The cry for democracy is not going to be stilled. It is now resurfacing from discontent at General Zia's timetable for change with no elections until March 1985.

Yet if one looks at the country's political scene, laced with small parties adhering to Islamic principles, or the more secular following attached to Mr. Bbutto's legacy (somewhat marred by Mr. Bhutto's own record of management which was far from democratic), it is hard to see the shape of the minimal unity such a democracy requires for its proper working, or such as can exact change from General Zia. At the moment, Pakistan promises no resolution of its conflicts.

- The Times (London).

Hong Kong's Choices

The Hong Kong government is clearly worried by the latest communist Chinese outburst over the future of the territory.

Earlier, the communist leaders said Peking would reassert its sovereignty at an appropri-ate time, so the disclosure of a definite date is something new. Whether this date had been set during the recent negotiations is unknown, but Peking has taken it upon itself to do it now.

The communists, for the past several months, have been applying a kind of psychological warfare on people in Hong Kong. And, it seems to be working in some quarters. So far, neither London nor Hong Kong has been able to counter the barrage of propaganda toe com-munists are stuffing down their throats. And because of Britain's self-imposed si-

lence on the matter, many in Hong Kong have been persuaded that their future will be dictated according to Peking's wishes alone and that London will either rubber-stamp the so-called agreement or communist China will take uni-

The view thet Hong Kong is inseparably part of communist China is not the issue; the issue is the type of administration that can best cusure its value as a continuously viable economic machine in the long-term future, for the people of Hong Kong.

- The China News (Taipei).

The Andropov Proposals

Soviet Communist Party chief Yuri Andropov has proposed to the U.S. a total abolition of antisatellite weapons and their new production. At face value, we must have reservations.
We, however, hope that both the U.S. and
the Soviet Union will check any further use of space for military purposes.

We recall a report submitted to the UN Secretary-General by former Swedish Prime Minister Olof Palme in June last year, in which be emphasized the danger of antisatellite weapons. Both the U.S. and the Soviet Union concluded a treaty to ban the military use of space in 1967, promising not to launch satel-lites loaded with nuclear weapons into orbit. However, the treaty does not prohibit the use of antisatellite weapons. In fact, there is no fixed rule to the military use of space.

The U.S. Department of State said the U.S. would carefully review and study the Soviet proposal if it were serious and earnest.

- The Yomiuri Shimbum (Tokyo).

FROM OUR AUG. 25 PAGES, 75 AND 50 YEARS AGO

1908: Italy's Colonial Policy

PIULIPM FOISIE WALTER WELLS ROMERT & M.CABE

ROME - Italy is endeavoring at the present moment to develop the resources of her colony on the Indian Ocean, which hitherto had served as a somewhat platonic pastime. The government is taking advantage of the present exceptional political situation, and is obtaining from Parliament, which has never either understood or favored a colonial policy, the means of carrying one out. A body of more than 3,000 men is occupying without trouble and almost without fighting, all the fords on the Webi Shebeli [in Ethiopia] and on the Juba lin the Sudan]. Land concessions are being granted to private companies recently organized, proving that a certain colonizing faculty is being developed in the country.

1933: Rembrandt Discovered PARIS - An original Rembrandt for 20 francs! That, at least, was the price paid by Henri Carpe, French art collector, for a painting he rooted out of a pile of old iron at St. Ouen's "flea market" last March. Subsequent expert examination, it was revealed, has shown that the painting probably is an original by the Dutch master. M. Carpe has good reason to believe that he is the possessor of one of the two Rembrandt landscapes in this country. This painting measures exactly the same as two Rembrandts in the Berlin Museum and is painted on exactly the same wood. Further, accredited historians state that several lost studies for the Cassel painting figured in the Rembrandt catalogue of 1856.

INTERNATIONAL HERALD TRIBUNE

RENE BONDY FRANÇOIS DESMAISONS RICHARD H MORGAN

STEPHAN W CONAWAY

JOHN HAY WHITNEY, Chairman 1958-1982 KATHARINE GRAHAM, WILLIAM'S PALEY, ARTHUR OCHS SULZBERGER

LEE W HUEBNER, Publisher

Deputy Edice Associate Edice International Herald Tribune, 181 Avenue Charles de Gaulle, 92200 Neutly-sur-Seine. France. Telephone 747-1265. Telex 6/2718 (Herald). Cables Herald Paris.

Executive Edition

Deputy Editor

Directeur de la publication: Walter N. Trayer.

Gen. Mgr. Asia. Alian Lecour. 24-34 Hennessy Rd. Hong Kong. Tel. 5-185618. Telex 61170.

S.A. za capital de 1.200.000 F. RCS Nanterre B 732021176. Commission Partiare No. 34231

U.S. subscription: \$280 yearly. Second-class postage paid at Long Island City, N.Y. 11101.

© 1985, International Herald Tribune. All rights reserved.





Los ANGELES—The phone rang at half past 3 in the morning. My mother picked it up, and from my bedroom I heard her say, "No...

I intuited what had happened, and by the time the peculiar telephone conversation ended, I was up, dressed

and ready to go.
I called a friend at the other end of town and told him the news. "How strange," he said, "my wife just called, too, with the same news, and I thought it was a joke." It wasn't a joke. We decided to meet.

The journey to the rendezvous point was serie. The cab driver had of course heard, but the city was deep asleep. There was hardly any traffic apart from the occasional rumble of the No. 20 streetcar clanging and screeching along its track. The city was very quiet at 4 A.M.

Except for the planes. One plane after another, in 20-second intervals. No lights; just an unending drone. It was early morning of Ang. 21, 1968, and the planes, carrying Soviet troops, were landing at Prague's Ru-zyne Airport. Armored columns had crossed the country's borders several hours earlier. As dawn broke, Soviet tanks reached the city's center. They rumbled around the Old Town Square where a museum featured an

exhibition of "Soviet art of the '20s." The country's leadership had been kidnapped to the Soviet Union, no doubt in preparation for a show trial. The Czechoslovak military were confined to their barracks. Nevertheless, the whole country exploded in resistance. Despite the torching of a couple of tanks, reaction was overwhelmingly nonviolent. Street signs lisappeared; the tourist maps used by Soviet troops were of little use. A nationwide network of clandestine radio statious was organized. Newspapers, flyers and posters of all kinds demonstrated a degree of opposition to the invasion and of national unity that the Soviets had not expected. The Soviet Union invaded Czecho-

siovakia to quash one of Eastern Europe's periodic efforts to instill a whiff of democracy, a bit of liberalism, even perhaps a taste of capital-ism into the heavy-handed absolute rule of the communist bureaucracy. In Czechoslovakia, we described our goal as communism "with a human face." For the Soviet Union — and for the regime they eventually man-aged to install, the national resistance notwithstanding — it was "counter-revolution." The invasion represent-

ed "fraternal help."

The "Prague Spring," the months that preceded the invasion, was heady and intoxicating. Freedom in Eastern Europe is a controlled substance, and small wonder: it is powerful and addictive. Never had life been as exciting, as unpredictable, as fresh. I was in my early 20s, and was participating in history-in-the-making. Is there a greater thrill?

History in the making is to history as life is to books about life. A few years before the Prague Spring of 1968, I attended high school in the

N EW YORK — The war in Chad is different from most African

wars if only because there appear to

be no mercenaries involved. Every

war from the Congo to Angola to the

last war in Chad has been profoundly

influenced by the role of mercenaries.

usually white Westerners.

The president of Chad, Hissène

Habré, came to power after over-throwing President Goukouni Oned-

dei with a mixture of his troops, mer-

(The American government has not

offered an explanation why it was

supporting Mr. Habré with one hand

while supporting with the other the Organization of African Unity's

peacekeeping force, which was pro-tecting Mr. Gonkouni.)

relatively clean fight: Two rival war-

lords, with Libyan forces on one side

Ridiculous though it is, Colonel Moamer Qadhali claims that the Lib-

yans involved in the fighting are not

members of his armed forces. Does

One reason why mercenaries are in

and the French on the other.

he mean they are mercenaries?

The current outbreak seems to be a

cenaries and CIA support.

By Karel Kovanda

little town of Ricany. Professor Rachlik was quizzing Ivana Rosen-dorfova one day about "Victorious since what was history-in-the-making February," which in official Czecho-for me. I realize with a quiver of slovakian pariance denotes the 1948 sorrow that an entire generation of coup that gave the Communist Party people has grown up in Czechoslova-unlimited power. It was apparently kia for whom the Prague Spring, the important that Ivana understand that "Victorious February" represented a resistance are all just book stuff, for peaceful transition of power rather

than an armed revolution.

However, Ivana could not have cared less. She looked out of the window and yawned. Her pretty head was filled with matters far removed from books, 1948 and high school altogether. This stuff Professor Rachlik was so concerned about had happened an eternity — 15 years! — ago. It was plain, boring history, and for all she cared, the "Victorious February" of 1948 could have been the defeated revolution of 1848 or a war lost in 1648. It was all just book stuff.

the Germans. Freedom returned with the war's end, only to be snuffed out in 1948. The Prague Spring of 1968

Today, 15 years has passed since this generation history-in-the-making has turned into history. And so this reflection could end

with a nostalgic point - we're growing older, time passes, or with some-thing about the generation gap. Yet there is an optimistic message somewhere here. Twentieth-century

Czechoslovakia has seen periods of freedom alternate with periods of repression. The country became inde-pendent in 1918. In 1938, it fell under

anniversary nears. On Angua thousands of people demonstrated in Gdansk and Warsaw as they have on the 13th of every month so that none should forget the military crackdown

of December 13, 1981.

On August 14, workers marched from the Lenin Shipyards, ams

raised in the V for victory sign that has become a hallmark of Solidarity.

to the monument erected in the nitra

ory of the workers killed by the police

and the army in 1970. The same day in Warsaw, thousands of Catholics

took part in a mass held to celebrate

the anniversary of the 1920 victory of

the Polish Army over that of the

At the same time, 500,000 Poles on

Bolsheviks, a victory that has been called the "miracle of the Vistala"

a pilgrimage to the Sanctuary of Castochowa transformed their Assump

tion Day march into a massive celebration of the ideals of Solidarity.

They made a gigantic cross of red and white flowers (red and white are the colors of Poland and those of

Solidarity) that trailed off into a huge

letter s. Banners flew on the edges of the cross proclaiming: "Solidanty" and "Here We Are Free."

The authorities were quick to get

the message: Neither the pope's trip to his homeland, nor the long months

of martial law succeeded in "normal-izing" the population of Poland . General Wojciech Jaruzelski, the

prime minister, is certain now that Poland is not just another Czechoslo-

vakia. It was 15 years ago that the

Polish Army played its part in help-ing Soviet divisions put an end to the Czechoslovak effort to create a "So-

And if General Jaruzelski, who was

the commander in chief of the Polish Army in 1968 as he is now, did not

need the "fraternal internationalist assistance" to dampen the hope that

came with Solidarity in 1981, he also

can no longer pretend to use the Czechoslovak model of "triumphant"

Solidarity's long-term objective, as

far as can be seen, is to create a

parallel society in Poland, with its own political, educational and com-

munications institutions that would

be well enough organized to prevent the Sovietization of the country. The

clandestine leadership of Solidarity, therefore, has decided to proclaim only general decisions, such as the

boycott of public transportation for two hours on August 31. It will leave the concrete and immediate decisions

up to regional committees.

And it is these regional initiatives

that worry the authorities. In War-

saw, for instance, Solidarity has

called for "peaceful marches and demonstrations." And in Gdansk, the local committee has urged, with

the support of Lech Walesa, that the

government resume its dialogue with

the independent union. Should the

authorities ignore their demands, they warned, the workers will embark

on a series of work-to-rule actions

that will lead to a sharp drop in

productivity.

The fact that the government has

decided to go back on measures that

were meant to bring about the end of Western sanctions leads to one con-

clusion: that Solidarity's under-

ground leadership and Mr. Walesa

have decided to resume their activity after a period of reserve because they

believe that they can count on the

workers in particular and the popula-

75 "."

L a

25.7

Rectangle

202

Village

H-z---

DEC.

30

l-e---

normalization" for his own country,

He will have to look elsewhere.

cialism with a human face."

Gran ing

By Leopold Unger

Poland's Normalization

Is Anything but Normal

BRUSSELS — The Warsaw gova month without resorting to martial law to protect itself. Martial law was lifted officially with the aim of open-ing an era of definitive normalization for the Poles. Yet, the authorities placed the en-

tire Gdansk district under what it called "special surveillance" from August 16 to September 15 and banned all demonstrations in the area in reply to Solidarity's announced determination to celebrate the third anniversary of the workers's victory of 1980. It was protests at Gdansk's Lenin

Shipyards in 1980 that began the wave of strikes that led to the signing of an agreement, which for the first time in the history of the Soviet bloc forced a communist government to recognize an independent labor union and to guarantee the funda-mental human rights of its citizens. Warsaw's latest measures of inter-

nal security come as no surprise. They follow a rise of discontent as the

lasted only a few months, before the tanks rolled in.

But cariously enough, at every watershed there were young people ready to take up the cause of free-dom, even if they knew it only as history-as-book-stuff. So too, today. In the Ricany high school, Professor Rachlik (or his successor) is quizzing hapless students. The Ivanas of 1983 look out of the window and yawn, their pretty heads filled with matters far removed from books, 1968 and high school altogether, all this I5-year-old book stuff.

But when the next chance appears they will take their own turn in trying out a taste of democracy, a whiff of liberalism, even perhaps a bit of capi-talism. They will have their own ex-perience of history-in-the-making.

The writer, a student leader in Prague during the 1968 Soviet occupation contributed this article to the Los

U.S. Foreign Policy and the Philippines

WASHINGTON — American observers of Philippine politics were quick to draw dire, but often contradictory, conclusions from the murder of Benigno Aquino Jr. on a Manila tarmac this week.

Inconceivable, said some, that President Reagan should now visit and break bread with President Ferdinand E. Marcos on his November Asian journey. Inconceivable, said others, that he should not. For the rest of us, it looks very much like another muddle in which the right course is less than clear. And that is manded a certain juggling of interests far from unusual in the troubled his and values. American investment

was shot dead as he stepped from his plane after a three-year U. S. crile.
Clad in a bulletproof vest, fatalistic about the end he suffered, Mr.

Accordingly, recent U.S. Aquino was in government custody. You have to be pretty naive not to suspect foul play. Yet Americans, of all people, know how random assassinations can be.

Mr. Aquino's place in Philippine politics was not without ambiguity. But unless his record and atterances are extraordinarily deceitful he was a Jeffersonian democrat, challenging Mr. Marcos to live up to the democratic tradition he has thwarted for nearly 15 years. In him the "July 4"

The act of having him shot at the airport seems, on the face of it, a bit too brazen for Mr. Marcos. He has treated Mr. Aquino (who used to be Its present successors, rather typiimprisoned him, then freed him to cation to democratic principles. undergo heart surgery in Texas.

Making War Against the Mercenaries

By Jonathan Power

arrival at Johannesburg they thought

they were safe, since the South Afri-

venture. Pretoria was indeed lenient

the end the anthorities were com-

pelled under Western pressure to re-

They were told in no uncertain

terms that as a signatory of interna-

tional agreements on air piracy that

the West might sever air links with

South Africa if the South African

government did not honor its com-mitment and convict them all of hi-

jacking. In July 1982 they were sentenced to five-to-ten year jail terms.

The Seychelles incident gave the African countries added impetus to

push through the passage of a United

Nations convention to outlaw merce-

naries. This week it is being discussed

and according to diplomats, it could

be ready for passage through national legislatures by next year.

discussion on what exactly a merce-nary is. The Africans originally want-

ed a broad definition including sol-

diers who served in armies other than

Many of these problems of defini-

those of their own countries.

There has been a fast and furious

verse their decision.

can government had financed their tions for the treatment of prisoners of

venture. Pretoria was indeed lenient war, but in doing so exempts spies at first, charging them only with the and mercenaries. Since it was then

less serious offense of kidnapping. In necessary to say what a mercenary is

By Edwin Yoder

Mr. Aquino was an idealistic democrat, surer than many that the values of freedom are the best antidote to Philippine fragmentation. The Phil-ippines have been in one state of seige or insurgency after another throughout the 85-odd years of the American connection — from Aguinaldo in 1899 to the Muslims of the south

The care of the Philippine connection from our end has always defar from unusual in the money of U.S.-Philippine relations.

Mr. Aquino, the most eminent of after Marcos overthrew the constitution in 1972. Clark Field and Subic tion in 1972 clark Field and Subic tion in 1972. Bay remain the anchors of what re-mains, after Victnam, of U.S. mili-Accordingly, recent U.S. presidents have found it advisable to react

mildly to the pleas of Mr. Marcos's critics, and indeed to the occasional insolence of Marcos and his wife Imelda ("minister of human ecology"). He has overthrown Philippine constitutionalism; he has flirted in-termittently with such massvery characters as Libya's Colonel Qadhafi; and he is constantly blackmailing the United States for higher rent payments for the military bases.

The Carter administration tried

the artful straddle, coupling slight cuts in aid, and human rights pres-sure, with concessions on the status

accused by the extreme left of being cally, muted the human rights agita-Mr. Marcos's stooge) with an odd took a let-sleeping-dogs-lie mixture of vindictiveness and solicitude. He had him tried and confrom Mr. Marcos, it actually congratdenned to death on dubious charges, ulated him (in the words of Vice
then commuted the scatence, then President George Bush) on his "dedi-Certainly, more could be said of

velopment of international law appli-cable to armed conflicts." This has

been ratified by almost every country in the world. It lays down prescrip-

the Red Cross came up with a defini-tion: "A person who is motivated to

take part in the hostilities essentially

by the desire of private gain and is

promised material compensation

substantially in excess of that paid to

combatants in the armed forces of the

recruiting party."

If the UN arrives at a similar word-

ing and a system of penalties and rules on extradition procedures are devised for convicted mercenaries it

should be possible within a couple of

years to get the legislation on the

A similar exercise has been suc-

cessfully completed with the hijack-

ing convention, and also with the

conventions on hostage taking and

crimes against diplomatic personnel. International law of this kind, while

it can never be fully effective, can

reduce the severity of the problem.

Africa has enough headaches with conflicts and wars without the infu-

sion of mercenaries. They are a major

irritant which the international com-

munity, without too much effort,

International Herald Tribune.

could agree to sweep away.

books of member countries.

In partial defense of all this timidity, it was fashionable, four years ago, to worry that Mr. Marcos might crash as disastrously as the shah in Iran with similar consequences for American fortunes and interests.

The fear was probably exaggerated. The Philippines, overwhelmingly Roman Catholic, seem unlikely prey for the seizure by clerical fundamentalism. But no U.S. president, even in the face of Mr. Marcos's foolishness, has ventured to say anything that might jeopardize the military leases. Sleeping dogs have been left to lie. It is, of course, a familiar tale in the annals of U.S. foreign policy, and to some degree — given that we cannot always pick or control our clients mevitable. But the Aquino assassination, whoever is responsible, is a reminder that deference to dictators

can be risky as well as demeaning.
The leases on U.S. bases will have to be renegotiated in less than a de-cade. Mr. Marcos is neither perpetual nor immortal. It is time to pay more attention to the grievances of his op-ponents, sharpened as they now will be by a cruel martyrdom. The Washington Post.

tion in general.
It is this fidelity of the workers to the ideals of Solidarity that the gov-crument would like to abolish with the veiled reimposition of martial

International Herald Tribune

Cyprus History Lesson

Regarding "Cyprus, Island of Aph-rodite" (Weekend, Aug. 5):

Marvine Howe's upbeat piece on Cyprus rings a familiar bell with those of us who know the island. However, she is wrong to say that there had been no fighting between the Greek and Turkish Cypriots "for more than a decade." Hostilities there ceased less than nine years ago. Furthermore, it is incorrect to describe Kition as "an ancient Minoan city." The Minoans were on Crete. and although they traded with Bronze Age peoples of Cyprus, they established no colonies there. PETER S. ALLEN.

American School of Classical Studies, Athens.

Nuclear Disadvantage Regarding "Summitry and the So-viet Strategy" (IHT, Aug. 8) by Edward N. Luttwak:

Nuclear parity with the Soviet Union inhibits the potential of the West and stimulates that of the Russians in nuclear technology. More-over, it is a further disadvantage to the Western democracies in that, as Vietnam has shown, you can lose a war despite technical superiority let along parity.

ROUBEN HAIM HAWA Winchester, England.

A frank report by the U.S. Justice Department has admitted that U.S. Army Intelligence officers were directly responsible for shielding Klaus Rarbie, the "Butcher of Lyon," from French prosecutors after World War II. and for helping him escape to Bolivia, where he has lived for 33 years until his extradition for trial in

Despute the report's conclusion thet responsible officials of the army interfered with the lawful and

LETTERS TO THE EDITOR proper administration of justice," the U.S. statute of limitations precludes the prosecution of these officials for any criminal offence under U.S. law. But is this justice?

> STANLEY ALDERSON. Cambridge, England.

Belgium's Results

Regarding "Belgian Leader Is Get-ting Results With Painful Economic Changes" (IHT, Aug. 11): Belgium's Socialists were not denied a share of power by the electors,

hed a snare or power by the elections, but by the rightist Flemish Social Christian Party.

Prime Minister Martens is pursuing policies that are detrimental to Walloon workers. Unemployment reaches 15 percent and is likely to

LUC MARY-RABINE, M.D. Liese, Belgium.

Gehrig's 1933 Record

Regarding "Gehrig Sets a Record" (50 and 75 Years Ago, Aug. 19): I feel certain your statement, citing your August 19, 1908 issue, that Lou Gehrig achieved a consecutive game

record is in error.

I believe that Gehrig was brought up from the Hartford farm team of the Yankees in 1923. Arithmetic sup-Justice Foiled?

Regarding "U.S. Admits Its Agents Shielded Rlaus Barbie" (IHT, Aug. A frank Controle:

A fr ports me: If Gehrig played 126 games

JOE SCOUTEN St. Germsin-en-Laye, France. Editor's note: You're right.

Letters intended for publication

should be addressed to the editor. and contain the writer's signature, name and address Brief letters receive priority, and letters may be abridged. We cannot acknowle all letters, but we value the views of the readers who submit them.

64

Euror

Factor 2:

Not Co

Now there is enough

gloom around for

'start nibbling.'

investors to

WALL STREET WATCH New Offer

By EDWARD ROHRBACH

Growing Pessimism Among Advisers By BanCal Seen Supplying Fuel for New Advance

Professional stock market advisers are fast getting gloomy about what's around the corner on Wall Street. It may mean there is life in the old bull yet.
This week's survey of 123 market advisory letters by Investors Intelli-

gence shows more outright pessimism now than at any other time in 1983 except for the first two weeks of January. The proportion of bears is now 24 percent, up 5 percentage points from a week ago and double the percentage of two months back.

Correspondingly, the number of bullish services - there were aboutfive bulls for every bear in June - has dropped to a 3-2 ratio, with the

percentage of outright optimists at its lowest reading of the year, 34 percent. As recently as July more an half the market letters were in the bull camp, advising subscribers

to buy stocks. The balance of the services, 42 percent, are telling clients to ex-pect a correction, which is also a negative appraisal of Wall Street,

though long-term bullish. The point is that as professional pessimism grows, cash on the sidelines builds up as investors take the advice and get out of the market or resist committing new funds. It is the fuel needed to sustain the next advance. Now there is enough gloom around for investors to "start nibbling," according to Michael Burke of Investors Intelligence.

"In every buil market at least one important support level — in this case 1,180 — is broken, sending out a premature sell signal," he said. "Advisers overreacted and are looking at the market too pessimistically. It's a buying opportunity.

21/2 Bears for Every Bull

Another market letter that tracks the so-called sentiment index is the Professional Investor. Its latest survey shows more than 2½ bears for every bull over the intermediate term.

"One positive for the market is the nice build up in pessimism," observed Martin Zweig, editor of Zweig Forecast.

Mr. Zweig is on the fence himself, recommending a 50 percent invested position. He notes that stock index futures are now selling at a discount and mutual funds are "awash in cash," not to mention the fact pension

funds have been building up reserves during the past two months.

File also points out that not only are public short sales and short interest higher, but the ratio of specialists-to-public shorts has improved. That is, the public, which tends to err, has increased its short selling relative to the

exchange's market-making specialists.

"Near the peak in late May the ratio hit an ugly 4 to 13, the second worst in 3½ years," Mr. Zweig said. "Since then the public has increased its shorts, sending the ratio down to a decent 2 to 22, the best in 1983."

Finally, he likes the fact that speculation has died down. He noted that volume on the American Stock Exchange has quieted to just 8 percent of New York Stock Exchange activity, down from 15 percent near the peak. Plus there is the beating speculative high technology stocks have taken lately

Mr. Zweig draws a parallel today with the bull market correction that ended in late Angust 1975. Then, for several months, volume was light and prices backed and filled before exploding at year-end.

Unfulfilled Expectations

Among Europeans, the current warness toward U.S. stocks can be attributed to "expectations that have been too high," said Rolf Neumayer, Wall Street specialist for Commexchank in Frankfurt. He cited lack of progress in lowering U.S. interest rates and continued strains

threatening the international monetary system.

"However, high rates and uncertainty about Brazil's finances and the debts of other countries are also helping channel funds into Wall Street," Mr. Neumayer sees stocks "consolidating" at present, "with strong

signals this will last into the antumn as the big gains of the past year are digested." But in about two months he expects the bull market to resume. 'I don't see a sizeable downside risk for any of the major issues," he

In fact, he said, the bank is buying into the pullback, principally second-tier issues. The reasoning is that as the American economy expands, "quality investments will scale downward." But the crucial question confronting Wall Street, of course, is whether the current pullback is a correction or the start of a new bear market.

Richard Russell, editor of Dow Theory Letters, handles it by acknowledging that "there isn't a man alive who can know with certainty . . . at this point, everybody from Joe Granville to Marty Zweig to Paul Adolph Volcker is guessing about what we are dealing with."

However, Mr. Russell points out that no bull market has ever charged

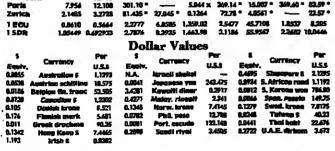
higher to a single strong uncorrected leg, then collapsed into a primary Bull markets almost always come in upward waves of two, three or

more—each advance separated by a correction. So far we have seen only one upward leg to this bull market, and if the June 16 Dow high of 1,248 proves to be the high, that would be an unprecedented even. International Herald Tribute

CURRENCY RATES

Interbank exchange rates for Aug. 24, excluding bank service charges 6 D.M. F.F. BLL G66r. B.F. S.F. D.K. S.S. 111.91 a. 21.775 a. 0.1826 a. 5.37 a. 127.905 a. 31.09 a. 5.37 a. 127.905 a. 31.09 a. 5.37 a. 31.09 a. 5.37 a. 31.09 a. 5.37 a. 31.09 a. 31.00 a. 31.00 a. 31.00 a. 31.00 a. 31.00 a. 31.00 a. 31.0

 $\{x_i\}_{i=1}^n \in \Pi_{i}$



8 Sterling: 1.2713 Irish G

INTEREST RATES

Eurocurrency Deposits Ooster D-Morric Franc Steriles Franch Franch 9% - 9% - 5 % - 4 % - 5 % - 4 % - 90 - 12% - 12% - 12% - 8% - 9% - 10 % - 8 % - 8 % - 4 % - 9 % - 9 % - 12% - 12% - 8 % - 9% - 10 % - 12% - 1 10 m - 10 m 8 m . 5 m 4 m . 4 m 10 . 10 w 15 m - 16 . 99s . 97s . 99s . 99s . 10 m 10 m 60s . 60s . 4 m . 4 m 103s . 100s . 150s . 160s . 10 . 104s . 99s . 10 **Key Money Rates** United States 9% 9% 9% 9 % Bank Base Rate

Prime Rate Broker Loan Rate Comm. Paper, 30-179 days 104 9.25 9.15 9.28 France 3-month Treasury Bills 4-month Treasury Bills CD's 30-59 days CD's 60-69 days 12¼ 12¼ 12 ‰ 12 ‰ 12¾ 12¼ 12¼ 12¼ 12 ¼ 12 ¾ West Germany 5.45 5.45 5.70 6.10 **GOLD PRICES** 23.125 42.15 — 2.10 434.10 — — 2.10 421.96 422.21 — 3.50 424.00 423.75 — 4.25 423.75 424.00 — 2.40 Paris (125 kille)

Sources: Commerzbank Bank of Takva.

Lummbourg, opening and closing price Hong Kong and Zarich, N.Y. Hondy & Ho

Ruled Out

By Thomas C. Hayes New York Times Service

LOS ANGELES - BanCal Tri-State Corp., rejecting an I Ith-hour, \$298.9-million bid from Wells Fargo & Co., says its directors will not reverse the decision to accept a \$282 million takeover bid from Japan's Mitsubishi Bank.

The agreement, announced Tuesday, drew immediate criticism from some bank securities analysts who felt the lower bid was not io shareholders' best interests. Carl E. Reichardt, Wells Pargo's chairman and chief executive officer, called the agreement "shocking" He did not say whether Wells Fargo, the 13th-largest U.S. bank holding company, would take its offer directly to BanCal holders by mount-

ing an unfriendly takeover battle.
Chauncey E. Schmidt, chairman
and president of BanCal, said and been under negotiation for several months and that the Wells Fargo bid came too late to overturn

the transaction with Mitsubishi. "With the Japanese, you have to conduct yourself on a very fair and even plane," Mr. Schmidt said. "We nearly had a handshake. We felt comfortable. Our shareholders want to close as quickly as possi-ble." He added: "With all the uncertainties in the market, who knows what might have happened" with the Wells offer.

Wells Pargo may have difficulty prevailing should it take its offer directly to BanCal shareholders through a tender offer because three directors, who together control about 42 percent of the company's stock, endorsed the Mitsubishi

Mr. Schmidt, for one, said he thought "it would be very difficult" for Wells Fargo to win a majority of BanCal shares to its offer. The BanCal directors favoring

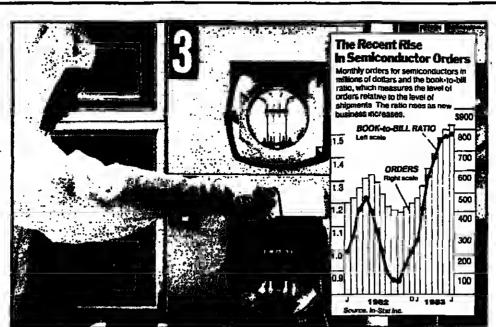
the Mitsubishi offer include two prominent French bankers, Ed-mond de Rothschild, who owned 30.3 percent of the stock as of April 30, and Jean-Marc Vernes. G.C. Karlweis of Switzerland is the oth-

Wells Fargo raised its cash offer early Monday evening to \$53 a share, or \$298.9 million, after it received no response to its initial bid of \$52 a share, delivered that morning. Mitsubishi's offer was for \$50 a share, or \$282 million.

BanCal is parent of the Bank of California, the 68th-largest bank in the United States, with \$3.9 billion in assets. The bank is the eighth largest in California. The Mitsubishi move, if approved by share-holders and regulatory authorities, would be the largest purchase of an American bank by a Japanese

BanCal has branches in Washington State and Oregon that were opened before federal laws prohibited such branches, and for that reason it had in recent years been considered an attractive acquisition target by banks seeking to ex-

In addition, after several years of certatie earnings, BanCal's operations recorded sharply higher profit this year, rising to \$3.4 million in the first half. Aided by the sale of 18 of its branches, net income source to \$11.6 million, or \$2.32 a share, from \$2.8 million, or 57 cents a share, in 1982's first half.



An operator at Data General in Sunnyvale, California, prepares silicon wafers for etching.

U.S. Silicon Chip Business Booming and president of BanCal, said Tuesday that the Mitsubishi offer leading that the Mitsubishi offer leading for several leading

By Thomas C. Haves New York Times Service

SAN JOSE, California - A year ago the U.S. semiconductor industry was losing money, parily be-cause of price cutting by Japanese competitors and partly because of heavy spending on new plants and

analysts, but the makers of electronic computer chips are resping a luge payoff. New orders have doubled, to \$800 million a month from last year's low in October. The pace of orders is so strong that they have exceeded shipments by 50 percent through the

Prices have rebounded as well, with the industry mainstay, 64K dynamic RAMs, or random access memory chips, going for \$5 to \$6 apiece, up from as low as \$3 a year earlier. Profits are also climbing

"We think the industry is resuming the well-estab-lished growth rate of 20 percent per year," said Thom-as Hinkelman, executive director of the Semiconductor Industry Association.

Most executives and analysts in San Jose said they expected the gap between orders and shipments to narrow as production bottlenecks abate. They added that, with orders coming steadily from many segments of U.S. business, they expected semiconductor output to thrive as long as the economy remained healthy. "This industry could be at the threshold of one of

the best cycles in its short history," said Michael J. Krasko, a technology analyst and special limited part-ner with L.F. Rothschild, Unterberg, Towbin.

The upturn is quite stronger than anyone expected," said Gary P. Arnold, vice president for finance and chief financial officer of the National Semiconductor Corp. "Some customers are on their hands and knees looking for product."

By most accounts the delays are caused not by lack of plant space or equipment but by assembly opera-tions, most of which are in Indonesia, Malaysia and the Philippines. Workers, mostly young women, pack-age chips there by hand in a tedious procedure that requires a microscope for fixing the minnte silicon chips and hair-thin aluminum wires onto standard

A few companies, such as Motorola Inc. and Texas Instruments, are building fully automated plants in the United States, but most manufacturers are hiring top finance officials and the most

new employees and running more shifts overseas.

"It takes about six months to get production bugs worked out and train people," said Stephen P. Kanfman, executive vice president of Arrow Electronics Inc., a major electronics parts distributor. "That's what we think we're going through now."

Industry officials say some spot shortages could continue, depending on the products lovolved. Ken McKenzie, associate director of semiconductor research at Dataquest Inc. in San Jose, said, for example,

(Continued on Page 9, Col.3)

Mexico Makes Final Payment On BIS Credit

BASLE - Mexico completed re- that it had suspended payment of payment on time of a \$925 million \$8 hillion of its estimated \$90-bilcentral bank bridging credit ar-ranged in August 1982, a spokes-nations of the Cluh of Paris, which man for the Bank for International Settlements said Wednesday.

A final repayment was made on Tuesday's expiration date, he said, but could not give the amount. The \$925 million was part of an overall \$1.85 billion credit. U.S.

government sources to Washington said the other half, arranged by the U.S. Federal Reserve board with the backing of the Treasury, also had been repaid.

Silva-Herzog, is to travel to New York Friday to sign a debt-restructing agreement with some 500 Brazil failed to meet economic tarprivate foreign banks, a Mexican gets prescribed in its \$4.9-billion government spokesman said. The restructuring is to roll over \$20 billion of short-term deht owed

by Mexico, allowing for the repayment in eight years with a four-year grace period.

One year ago this week, Mexico sent shock waves through the financial community when it announced it could not make any principal payments on its foreign debt of about \$80 billion.

Separately, Brazil's leading bank creditors were to meet in New York Wednesday amid signs of a possible new financing and debt restructuring package for the country, banking sources said.

The meeting follows talks held in top finance officials and the most senior members of the banks' advi-sory committee. Planning Minister Antonio Delfim Netto also met the International Monetary Fund's managing director, Jacques de Larosière, in Paris.

In Brasilia Tuesday night, a cen-tral bank spokesman said Carlos Langoni, the central bank's governor, would be attending the meeting in New York.

On Monday, Brazil announced handles requests for the rescheduling of government-to-government debt.

In Paris on Tuesday Mr. Delfim told reporters that Brazil's suspension of debt payments to its foreign lenders was not an indication would never repay the debt, only a moratorium until it can renegotiate

Brazil has run up about \$2 billion of arrears on its foreign debt Mexico's finance minister, Jesus since the 1MF and commercial banks stopped disbursing loans earlier to 1983. They did so because

agreement with the IMF. Banking sources to New York said it remained unclear what pro-gress must be made towards a new MF pact before banks will release the rest of their \$4.4-billion loan. An IMF official said a letter of intent had been agreed, but Mr. de Larosière has not yet endorsed it publicly and the IMF board has

One authoritative banking source said: "We need to be sure that we have a signed, sealed and delivered IMF agreement before we open the purse.

Brazil has said it plans to re-schedule payments falling due through 1984 to commercial banks and in governments. The government debt iovolved, to be rescheduled through the Club of Paris, totals some \$2 billion and the bank debt totals \$5.1 billion.

Brazil will also seek a substantial amount of new money, but the banking sources said the precise sum is still not clear.

The new money would cover the country's 1984 needs and the shortage from 1983, the sources said.

Rizzoli Stock Seized in Probe

MILAN — Judicial authori-ties investigating the collapse of the Bauco Ambrosiano said Wednesday that they have scized 50.2 percent of the stock of the troubled Rizzoli Editore group, which publishes the Mi-lan daily newspaper Corriere Della Sera.

Forty percent of the compatry's stock belongs to Chairman Angelo Rizzoli, who has been to custody since June on charges of illegally exporting capital. The remaining 10.2 percent that was seized belongs to the managing director, Bruno Tassan Din, who is being held on charges of involvement in the trandulent bankrupcy of the Banco Ambrosiano.

The authorities said the stock

made over the past year.

and unspecified property of the company were seized to secure funds to cover debt incurred by the collapse of the Banco Ambrosiano and possible payment

NEW YORK — Prices on the raded Tuesday.

New York Stock Exchange, mired in the summer doldrums, lost summer doldrums, lost summer doldrums, the market is promit Wednesday to slow trading unable to make any material promote to make any material promote the need to cash in gress and many investors are taking off," said Chester Pado of G. Tsai Federal Communications Commission ruling apparently would narman analysts lowered their cautings projections for the company.

On the NYSE, American Telephone & Telegraph, a 1½-point winner Tuesday, was the second projections for the company.

On the NYSE, American Telephone & Telegraph, a 1½-point winner Tuesday, was the second off, to 65½. The projections for the company.

On the NYSE, American Telephone & Telegraph, a 1½-point winner Tuesday, was the second off, to 65½. The projections for the company.

On the NYSE, American Telephone & Telegraph, a 1½-point winner Tuesday, was the second off, to 65½. The projections for the company.

On the NYSE, American Telephone & Telegraph, a 1½-point winner Tuesday, was the second off, to 65½. The projections for the company.

On the NYSE, American Telephone & Telegraph, a 1½-point winner Tuesday, was the second off, to 65½. The projections for the company.

On the NYSE, American Telephone & Telegraph, a 1½-point winner Tuesday, was the second off, to 65½. The projections for the company.

On the NYSE, American Telephone & Telegraph, a 1½-point winner Tuesday, was the second off, to 65½. The projections for the company.

On the NYSE, American Telephone & Telegraph, a 1½-point winner Tuesday, was the second off, to 65½. The projections for the company.

On the NYSE, American Telephone & Telegraph, a 1½-point winner Tuesday, was the second off, to 65½. The projections for the company.

On the NYSE, American Telephone & Telegraph, a 1½-point winner Tuesday, was the second off, to 65½. The projections for the company. New York Stock Exchange, mired in the summer doldrums, lost ground Wednesday io slow trading unable to make any material prowhen investors decided to cash in on profits from the huge gains Some analysts said high-flying

electronics and technology issues were hurt by the shock of MCI Communication's record self-off Tuesday following a government ruling that cut its competitive edge to the telephone industry. The Dow Jones industrial aver-

the day, wound up losing 8.64 to 1,184.25. It skidded 10.26 Tuesday after climbing 8.94 Monday to Several technical analysts pre-dicted the Dow might pierce the critical 1,180 level soon, which

could produce a sell-off that might carry the average to much lower Declines led advances 998-556 among the 1,937 issues traded.

Prices Drift Lower on New York Stock Exchange shares compared with 66.8 million analysts lowered their earnings fered, IBM lost 2% to 1161/4. Sand

& Co., Los Angeles. "The Federal Reserve probably

is not going to tighten credit be-cause of moderation in the growth of money supply, but there also is no sign the Fed is going to ease credit," said Monte Gordon, a Dreyfns Corp. vice president. Thus, interest rates could remain age, which fluctuated throughout at high levels."

Some experts, however, predict-ed that something could happen soon as Brazil, which suspended payment on \$2 billion of its loans, robably will renegotiate its \$90billion foreign debt.

MCI Communications, a majo AT&T competitor, gained 1/4 to 16 on more than 9.93 million shares in the over-the-counter market. The stock plunged 4% on a record 16.5 Volume totaled 72.2 million millin shares Tuesday after several

sion ruling apparently would narrow the difference to costs AT&T and competitors pay to conduct telephone calls.
Other stocks were hurt in the

fallout. Aydin Corp. skidded 1% to 45 and Digital Switch, an over-thecounter issue, fell 4% to 29. Both companies are suppliers of tele-

was the most active NYSE-listed issue, unchanged at 7% on more than 1.5 million shares. ICN Pharmaceuticals was third on the list, unchanged at 10. A block of 1 million shares traded at 91/2.

General Motors finished unmmunications equipment. changed at 67, Fird lost 1½ to High-technology issues also sufchanged at 67, Fnrd lost 11/2 to 531/4



MCI Says FCC Access Order Will Increase Its Costs

NEW YORK - MCI Commimications Corp. said Wednesday that its costs would increase because of new Federal Communications Commission guidelines on telephone company access charges, and that MCI tright pass along some of the expense to customers. MCI's stock, trading over the counter, fell \$4,825 Tuesday to \$15.25 on record turnover of 16.5 million shares, hut rebounded

Wednesday to \$16.125, again in

heavy trading. Wayne English, MCI's chief financial officer, said in an interview Wednesday that investors "proba-bly should not have been surprised" by the FCC action, but that

would depend on how much MCI would have to pay for connections to local telephone networks. These access charges to MCI will not be determined until later this year.

GTE Corp., whose Sprint sub
detailed, written order by the comanalysts to reduce their estimates of MCI's earnings.

MCI's future earnings by Wall s400 to \$500 estimate was not part of the FCC order but was an estimate of the FCC order but was an estimate was not part of the FCC order but was not par GTE Corp., whose Sprint subsidiary also provides long distance service, fell \$1.875 Tuesday to

\$41.50 in active trading on the New York Stock Exchange, and gained another half-point Wednesday. AT&T, also on the Big Board, rose \$1.50 Tuesday to \$66.50 but lost 87.5 cents Wednesday. Analysts' Estimates Revised

Earlier, Michael Schrage of The Washington Post reported: The essence of the FCC decision - which appears to require MCI to pay far higher fees to local tele-phone companies following the

American Telephone & Telegraph for more than a year that MCI and Co., scheduled for Jan. I, will result competing long-distance carriers to changes in the ways such charges would face higher access fees following deregulation.

MCI and other long-distance carriers are calculated.

MCI and other long-distance.

MCI has paid about \$234 a phone companies pay significantly month per telephone line for access less than AT&T now for local acto local systems. In a comment in the 94-page order, the FCC esti-

MCI pays to local telephone com- phone rate calculation. Moreover, panies that originate and terminate they said, the FCC provided no the long-distance calls carried over rationale for the estimate. And, MCPs network. The breakup of the they concluded, it has been known

a preliminary decision by the companies following the mission July 27 was ambiguous and might have confused investors.

Another MCI official said the decision on whether to raise rates

Another MCI official said the decision on whether to raise rates

Another MCI official said the decision on whether to raise rates

Another MCI official said the commission issued its verbal ruling a sequence of reports that the new be strong enough to withstand the estimates had caused Wall Street higher charges.

mated that the cost would rise to rector of Telecommunications Re-\$400 to \$500 a month next year - search and Action Center, a Wash-

INTERNATIONAL PORTFOLIO MANAGEMENT Today the international portfolio needs to be based on sound research, taxation advice.

This annual guaranteed return locked in for two years is included in our private and small corporate clients portfolios. At the time of going to press it is available in US\$ and £ amounts and has interest paid without deduction

thorough administration, secure custodianship of funds and informed If you require professional management of your capital to achieve a greater return and wish your assets to be invested internationally for safety and tax efficiency, send for details of the portfolio management service of Michael Hartland Asset Managers Limited, at either Warnford Court, Throgmorton Street, London EC2N 2AT or Klausstrasse 19,8034 Zurich. Telephone: London 628 6238. Telex: 892607, or Zurich 47 57 56.

MICHAEL HARTLAND INVESTING

"TRENDICATOR"

ury Bonds day-trading systems with their impressive track re-cords have recently researched and developed the "TRENDI-CATOR" which can be used oo the markets of your choice. The system revolves around a standard trend following method devised by us within Compu-Trac.

The buy and sell signals generate both short and long term profits in all the commodity and financial futures markets. Af-

ter spending mooths of research it was finally put to the test on 1st July 1983 covering eight different futures markets. In just six weeks it had produced profits of

100%

on the original margin deposits. Each individual trade has been fully documented showing both profits and losses, and shows the maximum draw-down in each market. This trading lool can be used in the way best suited to your investment portfolio for the optimum results.
If you would like to know more about the "TRENDICATOR"

and the other services we can provide, please fill in the coupon and full details will be sent COMPLETELY FREE and without obligation oo your part.

WEST	STAR	COMM	ODIT	IES	LTD	•
Europe House.	World Tr	ode Centre.	London	EI 9A	A. En	alar

Please send me completely FREE and without obligation det your brokerage and other commodity services, including the "DICATOR" documentation. Name	ails o TREN
Name	
Address	
	· · · · · · ·

Telephone: (Business)..... (Home).....

| 201 | Alcone | 1.20 | 34 | 350 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 2

Ch'9e — 0.63 — 1.12 — 0.49 — 0.24 — 0.27 F3.44 F3.44 F6.47 F6.57 47.37 F4.53 94.21 109.40 87,36 67,58 95.41 Odd-Lot Troding in N.Y. *Sh'ri 871 1,322 824 1,185 218 Seles 265.331 348.148 312.167 335,413 394.247

Wednesday's NYSE Closing

33 —1 42 21 +1 12 +1 64% +1% 24% — % 22

244 — 144 —

50 10.6
50 10.8
10.8
10.8
10.1
7 11.1
7 11.1
7 12.0
10.9
10.9
10.9
11.1
12.1
12.9
12.1
12.9
13.4
13.1
11.4
9
1.1
12.9

du Pari pi du Pari pi Duke pi Duq pi Duq pi Duq pi Duq pr Duq pr Duq pr Duq pr 2.50 2.36 6.76 7.66 7.66 7.85 11.00 2.19 1.87 2.05 2.19 2.20 2.19 2.20 2.21 2.20 2.21 2.20 2.21 2.20

17% EGG
14% ESYSTS
18 EGGS
14% ESYSTS
18 EGGS
17% EGGS
17

IC Ind 2300 ICN | 3200 ICN | 1576 ICN | 1576

3,63 ,8,5 4,36 9,1 2,95e 18,9 2,10g 11,8 2,86 4,2 1,20 6,0 2,60 6,6 4.35 2.95e 2.10g 2.86 1.20 2.60 .00 3.80

2019/06/06/19 11:10 11:1 The best in the second of the

UTARNET

| 27 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127

AMEX Diaries Closs 225 397 122 796 6 Pre-14/25 14 7 19 2,057,780 2,945,518

Clese Ch'94 181.83 — 1.95 28.36 — 0.15 64.95 — 0.15 18.47 — 0.0 161.25 — 1.5 Low 180.92 20.22 64.61 18.36 180.45

NASDAQ Index Clock Circle Ago 200,56 - 240 300,54 350,54 - 447 30,35 346,54 - 1.09 271,44 251,37 - 1.49 257,90 257,40 + 3.18 319,57 190,48 + 0.14 190,57 190,48 - 0.14 190,57 261,71 - 0.97 272,74 Year Age 174,93 199,19 162,72 181,56 199,18 133,39 155,74 Dow Jones Band Averages

200 22 70b 24 .00 17 2.00e 11.3 .23 2.1 .30 1.4 .32 1.8 .30 1.8 .32 1.8 .30 1.4

Monitory
Money
Mon

143/4/2016/14/2016/17/2016/1/2

4773 3164 2425 2354 1319 1220 1057 1057 736 25% de 10% 11% 34% 97% 3 % 21% 24% 30 47% 17% 12 30% 30% 31% 31% WongB
DomeP
Andhi:
Helzer
TIE 5
78isph n
Pesci wi
InstSy
Ryind 5
Garch w Low 227.87

AMEX Most Actives

131

ggjornak

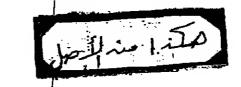
AMEX Stack Index + 0.22 + 0.30 + 0.14 71.29 69.96 72.62 Close 225-02

6322 JZW 2000 JZW 2000 JZW 2000 ZZW 200 14% 79 24% 25% 25% 27% 217 18% 42% 117% 27% 572 956 加强价格分离物。 1845年,他在从外间的 中经济的是 经经济的 1845年,在1956年,1968年

OklaG pf Olin Ornark Ornark Ornark Ornark Ornark Orlan

| The prince | 1.56 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1.57 | 1

| 13 | 1944 | NAFCO | 200 | 21 | 11 | 174 | 2644 | 259 | 259 | 114 | 159 | 159 | 161 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174



BUSINESS BRIEFS

Morocco Calls Meeting of Creditors To Discuss Its Debt Rescheduling

BAHRAIN (Reuter) — Morocco has invited its creditor banks to debt-rescheduling talks in Rabat on Sept. 9, banking sources said Wednesday. They said the rescheduling of the country's long and medium-term debt would be discussed at the talks, and Morocco's short-term debts would be specifically excluded. The sources could not immediately say how much debt would be covered by the talks, although some bankers' estimates put Morocco's medium and long-term debt close to \$10 billion.

Tuesday, monetary sources in Washington said the IMF had reached tentative agreement to provide about \$300 milion for Morocco and that the funds could become available next month. The country, burdened with an oil-import bill of about \$1 billion a year, has already introduced austerity measures to curb its balance-of-payments deficit.

Scott Paper to Sell Foam Division

NEW YORK (NYT) — Scott Paper Co. says that it has agreed in principle to sell its foam division to General Felt Industries and that it will put up for sale its Brown Jordan division and 240,000 acres (96,000

hectares) of timberland in Washington.

The sales are expected to net the company "hundreds of millions of dollars," if all are completed, Philip E. Lippincott, Scott's chairman and chief executive officer, said Tuesday. Terms of the agreement on the foam division were not disclosed.

The company said the divestitures were part of its plan to stream and increase the profitability of core paper product divisions.

British Steel Wins Pipeline Contract LONDON (Reuters) — State-owned British Steel Corp. has won an £18 million (\$27.5 million) contract for 44,000 tons of pipe for a North

Sea gas pipeline, according to a company spokesman.

The corporation, which is losing £2 million a week, will supply the pipe to bring gas from the offshore Shell Fulmar field to St. Fergus, near Aberdeen on Scotland's east coast.

The agreement is expected to create 400 new jobs at British Steel, which has cut its work force from 166,400 in 1980 to 78,400 at present.

Non-Communist Steel Output Rises BRUSSELS (Reuters) — Production of crude steel in the non-communist world rose 3.9 percent in July above its depressed level of one year ago, with U.S. output increasing 20.7 percent, according to official figures

The Brussels-based International Iron and Steel Institute said that data from 29 countries covering almost all output in the non-communist world showed total July production at 35.4 million tons, with European Community output of 9.5 million tons, U.S. production at 5.7 million tons and Japan at 9 million tons.

Japan increased production by 2.6 percent over its July 1982 level, but the European Community's overall output dropped 2.1 percent.

U.S. Automakers Show Sales Gains

DETROIT (AP) - General Motors Corp. said Wednesday its new car lus." sales rose 18.5 percent in mid-August from the comparable period a year earlier. Ford Motor Co. reported a 23.6-percent rise, Chrysler Corp.'s sales gained 19.4 percent and American Motors Corp. sales climbed an estimated 138.9 percent.

GM said it sold 96,720 cars between Ang. 11-20, Ford said it sold 36,769 cars, Chrysler sold 19,174 autos and AMC said it delivered an

estimated 4,300 vehicles.

So far this year, GM sales are up 15.3 percent from 1982, Ford sales have improved 12.3 percent, Chrysler's are up 26.4 percent and AMC's sales are up an estimated 112.5 percent.

Toyota Sees a Difficult Year Ahead

TOKYO (UPI) — Toyota Motor Corp., Japan's largest automaker, said Wednesday that it expects a difficult year ahead because of stiff competition at home and protectionist moves abroad.

The prediction came in a corporato report announcing earnings of 201,3 billion yen (\$829 million) on sales totaling 4.9 trillion yen for the business year that ended in June. It was the first annual earnings report since Toyota absorbed its independent sales arm, Toyota Motor Sales Co., in July of last year.

U.S. Official

Sees Ending

By Seth S. King

New York Times Service

other feed grains.

oext year.

Airline Group Accepts Fare Discount Package

NEW YORK -- Members of the percent lower than the current the International Air Transport \$549. Association have agreed on new air fares for fall and winter travel between the United States and Britain, ending a two-month dispute,

airline officials said Wednesday. The officials said the airlines accepted a package that generally also sets increases ranging from 2.5 allows discounts of as much as 27.5 percent to 17 percent. percent but also includes some fare

The agreement, which applies to routes between 14 U.S. cities and London, was approved by mem-bers of the trade group after a fare setting conference was held recently in Montreal.

The new fares still require approval of U.S. and British regula-The agreement sets the fare for a

York and London were an "overre " to a \$149 one-way fare ofmidweek roundtrip between New fered by People Express Airlines.

Britain Posts Deficit in July

LONDON - Britain posted trade deficit of £350 million (\$533.4 million) in July after an upward-revised £162 million surplus in June, the Department of Trade and Industry said Wednesday.

trip fare between Los Angeles-San Francisco and London by 15 per-The June surplus was earlier reported as £123 million. A spokesman for British Airways in London said the new agreement The current account, the wid-

est measure of trade perfor-mance, showed a £100 million deficit in July from a £412 miltion surplus in June, which was revised upwards from £373 million reported last month. For the first seven months of the year, the current account showed a surplus of £478 mil-

The department said exports from June's £5.11 billion in July from June's £5.11 billion, while imports increased to £5.08 billion from £4.94 billion in June.

U.S. Silicon Chip Business Booming

Mostek, which was acquired by United Technologies in 1979, ex-pects to make a profit this year after two years of losses. The red

vestments from United Technol-

ogies," said Timothy J. Propeck, director of product marketing.

Mostek expects to close in on Japan's Hitachi Ltd. — the world's

The 64K RAMs, used extensive-

ly in microcomputers and telecom-

Bonn's Trade Surplus Falls in Month

elined to 2.1 billioo Deutsche marks (\$796.1 million) in July from a provisional 3.9 billion DM in June, government sources said

The trade account showed a surplus of 3.8 billion DM in July last

The federal statistics office is due to publish trade and current account figures for July later this

Commercial bank economists in Frankfurt said that if the figures are confirmed they would throw into question forecasts of a record West German trade surplus for the

On Monday, Gerhard Stoltenberg, West Germany's finance minister, said the nation would post a trade surplus of 60 billion DM for

One economist, a specialist on

information. In 1979 and 1980,

Japanese companies took as much as 70 percent of this booming mar-

ket, which is expected to reach \$2 billion in sales by 1985. This time, U.S. industry execu-

Japanese companies are also

cramped by a flood of orders from

homeland companies, as well as by the same assembly troubles plagu-ing U.S. producers. Fujitsu Lid.

swell of orders are evident, howev-

expecting. In contrast to Mr. Stoltenberg's prediction, the specialist on foreign trade said he doubted the 1983 trade surplus would match last year's record 51.3 billion DM.

The July figures are difficult to analyze because of factory closings for vacations, economists said. Using normal methods for seasonal over the 6.8 adjustment, July's 2.1 billion DM year earlier. surplus would be equivalent to a surplus of about 2.8 billion DM,

BONN—Provisional data show
West Germany's trade surplus demillion DM less than he had been with a 1.9 billion DM deficit a year

Separately, the West German Economics Ministry said Wednesday that trade between East Germany and West Germany totaled a record 7.9 billioo Deutsche marks in the first half of 1983,

This was a 16-percent increase over the 6.8 billioo DM recorded a

Trade developed unevenly between the two Germanys during well down from the 4.53-billion
DM adjusted total for July 1982.
The economists estimated that lioo DM in contrast to a deficit a West Germany's July results would year earlier of 278 million DM.

CAISSE NATIONALE DES AUTOROUTES

U.S. \$50,000,000. 94% 1976/1991

Les détenteurs d'obligations sont informés que la deuxième tranche d'emortissement en 9 septembre 1983 portant sur un montant nominal de U.S. \$5,000,000. • été effectuée par tirage en sort au siège social de l'Agest Financier.

Les obligations tirées ou sort, portant les numéros 4158 à 9157 inclus seront remboursables ou pair à partir du 9 septembre 1983 et ceaserout de porter intérêts à cette même date.

Le montant restant en circulation au 9 septembre 1983 sera de U.S. \$40,000,000. BANQUE INTERNATIONALE λ LUXEMBOURG

Société Acouyme Agent Financier

INVITATION FOR PREGNALIFICATION APPLICATION BRUNEI INTERNATIONAL AIRPORT -EXTENSION AND REARRANGEMENT OF THE PASSENGER TERMINAL

The BRUNEI GOVERNMENT intends to increase the capacity of the passenger terminal and to upgrade the quality of service. For that purpose 7,000 m of existing building is to be rearranged, and 13,000 m of new built area to be added. Starting of construction work is expected by March 1984, with a consplction time of 23 months.

Only prequalified contractors will be invited to tender which will be the last quarter of 1983.

Registered contractors in the far east region (AUSTRALIA, BRUNEI, HONG KONG, INDONESIA, JAPAN, KOREA, MALAYSIA, NEW ZEALAND, THE PHILIPPINES, SINCAPORE, TAIWAN AND THAILAND) who are interested to prequalifying for that work, may obtain the prequalifie on and after the 8th of August 1983, from this address:

Director of Public Works J.K.R. Building Jalan McArthur Bandar Seri Beggwan Telephone: (02) 25911 Teles: BU 2405

Documents have to be completed in duplicate and returned no later than the 7th September 1983, one copy being sent to Public Works Department (same address above) and the other one addressed to:

The Resident Engineer
AEROPORT DE PARIS
C/O Civil Aviation Department
Brunei International Airport
Bandar Seri Begawan
Telephonee (02) 31085
Telexa BU 2267.

British Outlook Bleak, Group Says

LONDON - Britain is not on the road to economic recovery and ememployment will remain at re-

percent next year from nearly 2 percent this year, the group pre-dicted, and prices of imports will

continue rising.

The report also said that Britain's inflation rate, which Prime Minister Margaret Thatcher's Conservative government cut to less than 4 percent in its first four years in office, will rise to 7 percent to 8 percent by the end of next year. It said there could be no significant or sustained cut in Britain's 13-percent unemployment rate without a "fairly substantial policy stimu-

Western Mining Plans To Buy Mesa Australia

MELBOURNE - Western Mining Corp. Holdings reported Wednesday that it has agreed in principle with Mesa Petroleum Ltd. to acquire Mesa Australia Ltd. for \$35.4 million, subject to government approval.

A 5-percent royalty will be pay-able to Mesa on oil or gas produc-tion attributable to Mesa Australia in its current exploration areas under the agreement, providing for Western Mining to assume all Mesa Australia's obligations after

ink was partly due to heavy spend-ing on a new chip production plant in Colorado Springs. "We were able to withstand a tives argue that plant expansion and quality improvement have helped them regain some of the are major suppliers of that equipmarket. The Japanese share of the tougher situation better than some business of our competitors" because of inbusiness is put at 50 percent to 65

Arlington, Texas, by 1985.

U.S. plants by the end of the year in cord levels for at least another 18 the manufacture of silicon wafers months, the independent Institute
of Economic and Social Research,
said Wednesday.

Growth in output will fall to 1

Materials Inc. and Ultratech Inc.

(Continued from Page 7)

that new delays could crop up at

York and London at \$398, 27.5

Airlines also will cut the round-

Airline officials said the dis-

counted fares will apply to travel between Nov. 1 and Dec. 9.

A representative of Trans World

Airlines said the agreement "sim-

ply was a compromise. It came

intense haggling."

about over two or three days of

Other airline officials said they

believed the fares between New

cent to \$679 from \$799.

The industry's capacity utiliza-tion rate is close to 70 percent, according to William J. McClean, a market analyst with the Integrated Circoit Engineering Corp. in Scottsdale, Arizona. "Some equipment has been sitting idle for a year and a half." he said.

Major producers say they will be able to handle most of the new business — and not forfeit orders to Japanese rivals as happened in the late 1970s — once their assembly and testing operations adjust. Companies such as the Intel Corp., Advanced Micro Devices, National Semiconductor, the Mos-tek division of United Technol-ogies and Schlumberger Ltd.'s

Fairchild Camera & Instruments Corp. added new plants during the "It doesn't take long to fix problems as long as we have the floor space," Mr. Arnold of National

Semiconductor said. National Semiconductor had its first annual loss in 1981, but spent \$130 million on new plant and equipment last year. This week it announced plans to open a \$100Weekly net asset value

Tokyo Pacific Holdings N.V. on August 22, 1983; U.S. \$112.36.

largest maker of 64K RAMs - by recently joined Motorola and Tex-

producing five million of those as Instruments in allocating 64K

chips a month by the end of the RAM production to their old cus-year, up from 1.5 million in Jam-ary, Mr. Propeck added.

RAM production to their old cus-tomers.

Some signs of weakness amid the

ly in microcomputers and telecom-rounications equipment, are chips that can hold about 64,000 bits of some U.S. manufacturers.

Listed on the Amsterdam Stock Exchange

Information; Pierson, Heldring & Pierson N.V.,

Herengracht 214, 1016 BS Amsterdam

DKB ECONOMIC REPORT

Japan's economic growth looks likely to be led by exports again

3.3% real growth in fiscal 1982

The strong domestic demand of the first quarter in fiscal 1982 is no longer perceptible in the Japanese economy, and the real GNP growth in the January-March quarter of this year was a trifling 0.2% (a 0.7% annual rate). As a consequence the real growth rate in fiscal 1982, ended March 31 this year. was 3.3%, the same as in fiscal 198(. Although the growth rates in fiscal 198(and fiscal 1982 were the same, the factor that propelled the national eco nomy's growth changed (see Figure). Whereas in (981 an increase in exports contributed more than 80% of the growth, in fiscal 1982 private consumption, recovered after three years of stagnation, accounted for 70% of the growth. However, it seems that the pattern of economic growth shaped by domestie demand is already changing. The quarter-to-quarter real

GNP growth was 0.2% in the first quarter of this year. Whereas the net exports constituted a plus factor, con-tributing 0.5% to the growth, private demand served as a minus factor to pull the growth down by 0.4%. The overseas current surplus was attributed to the stoppage of the downtrend of exports as well as to the continued shrinkage of imports caused by sluggish domestic

After continuing to dwindle throughout last year, exports rebounded after January to a higher level than before, Exports in February begao climbing above the previous year's level on a customs clearance basis and in May on a U.S. dollar basis also.

Growth of exports is attributable to sharp increases in ex-ports to the United States and Southeast Asia of business. machines, semiconductors and other high-technology products. Although car exports are brisk in the EC markets, on the whole they are still below the previous year's level. Exports of steel and ships, on a U.S. dollar basis, have been 20 to 30% less than a year earlier.

Thus we see a marked disparity between product categories in their export performaoce. Seasonally adjusted exports io April and May rose only slightly over the January-March level, slowing down the pace of increase. Letters of credit received in May also stayed at about the same level as in April, making it difficult to hope for a substantial

On the other hand, imports on a U.S. dollar basis have been decreasing by a double-digit figure from the 1982 level. The primary reason for this is the drop in the crude oil price and a lower volume of oil imports, which decreased 1.8% in the October-December quarter of last year, 11.6% in the January-March quarter of 1983 and 10.2% in the April-May period from the corresponding periods a year earlier.
As a result the seasonally

adjusted trade surplus in April ballooned to \$2,700 million, which by far exceeded the Jaouary-March average of \$2,100 million. Should the trade surplus keep increasing at the current pace, it would exceed the government's projection of \$20,000 million this year by Consumption and capital

investment cooling off The movement of domestic

demand is extremely lax and slow. On a GNP basis, private consumption expenditure in the Jaouary-March quarter increased at a 2.(% annual rate in real terms over the preceding quarter, far behind the 9% registered in the April-June quarter of last year. According to a household income and expenditure survey,

real consumption spending of all households in fiscal 1982 was 2.4% above that of the preceding fiscal year. However, growth in the March-April period slackened and recorded a scant gaio of 0.8% over the same period of 1982. Large retail store sales recorded an increase of 2.4% in March and 2.5% in April over the same months of 1982. Housing investment is low-

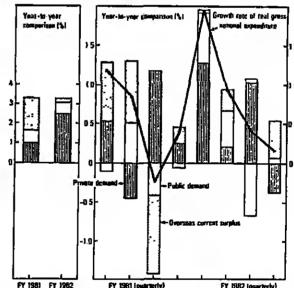
keyed. The number of starts, which swelled io autumn of 1982 because of the rush just before the revision of the lending terms of the Housing Loan Corporation loans, diminished drassically after the peak month of January and dropped in March and April below the respective 1982 levels.

The low undertone of per-sonal demand reflected in consumption spending and housing investment is attributable basically to the very small increase in wages (the wage hike won by workers this spring was a record low of 4.4%, and the increase in the summer bomis was also small) as well as to the increased tax burden. It is hard to expect the personal-demand component to exert any bigger force to in-vigorate the economy. lovestment by private enter-

prises is losing vigor. According to the "Short-Term Economic Survey of Principal Enter-prises" conducted by the Bank of Japao in May, principal enterprises' plant and equip-ment investment plans for fiscal 1983 were revised downward 1.2% from the time of the previous survey io February and down 0.4% from the preceding year. Of the 20 industrial categories surveyed, only two, electric machinery and retailing, increased their plant and equipment investment for both fiscal 1982 and 1983. It is noteworthy that most of these investments were made for rationalization, labor-saving, and research and development. Economic indicators related

to production have begun to show slight movement in a situation marked by recovery of exports and sluggish domestic demand. Average mining and manufacturing production in the March-April period increased 1.9% over the January-February average, and producers' ioventory of finished goods shrank 2.0%. The inventory ratio to sales also dropped 2.5%, to the level of the October-December quarter of 1981, wheo business appeared somewhat bright for a while during the current recession, which has lasted

Changes io Maio Factors for locrease in Real Gross National Expenditure



more than three years. The inventory ratio of consumer goods dipped conspicuously. However, the ratio for overall mining and manufacturing industry and that of capital goods are far above the levels of autumn of 1979, when the current recession had not vet

To be sure, inventory adjustment is progressing, suggesting that the economy will pick up. However, it is inconceivable that a full-scale inventory buildup will occur in the near future. According to the Bank of Japan's Short-Term Economic Survey, the proportion of enterprises that consider both manufacturers' and distribu-tors' inventory still in excess is overwhelmingly high. Although there were violent month-to-month fluctuations, it may be concluded that production activities are showing positive moves, judging from the 1% rise in March and April of the manufacturiog industries' operation rate over that of January and February.

Easing corporate finance and bearish government Corporate demand for funds

is still weak consequent to sluggish sales, progress in inventory adjustment, and a slump io plant and equipment investment. Although there is a possibility of increasing demand for funds among some export-related industries, It seems unlikely that the overall tone of demand for funds will chaoge in the immediate future. Now that the easymonetary policy has been in force for a long period, banks are assuming a positive at-titude on lending to enterprises. The market price of govern-

ment bonds has slumped since late May, what with the rebound of interest rates in the United States and the depreciation of the yen's exchange value. As of mid-June the market price of 7.5%-interest-bearing government bonds was nearly ¥1 lower than the offering price of new issues, pushing up their yield about 0.2%. With the issue of a total of ¥ 0.000 billion ultra-loog-term ((5 years) government bonds, for the first time in June, the government will somehow be able to manage its finances. Japan is being exposed to blame from other countries for lacking effective measures to stimulate domestic demand while its trade surplus is soowballing. The opportunity to lower the official discount rate has been lost because the yen's exchange value has dropped to hover at about ¥240 to the dollar and because, led by the high yield of government bonds. domestic long-term interest rates still remaio high. The root cause for all this may be found in the large fiscal deficits of both the United States and

Talk it over with DKB. The international bank that listens.

We have your interests at heart.

DAI-ICHI KANGYO BANK

The next DKB monthly report will appear Sept. 28.

Appearing briefly on a U.S. Chamber of Commerce television CHARTER LIFE IMS.GRAND TURK 8.W.L.

— (w) Growth Strategies Fd. ... £1.28

— (w) Land Strategies Fd. ... £1.27

— (w) Land Strategies Fund £1.07

— iw) Futures Strategies Fund £1.07 program on Tuesday, Mr. Block indicated that the 1983 crops of CAPITAL INTERNATIONAL
--- (w) Copitol Int'l Fund
--- (w) Copitol Int'l Fund corn and other feed grains would not be large enough to provide CREDIT SUISSE (ISSUE PRICES)

- (d) Actions Suisses ... SF 304.50*
- (d) Concese ... SF 777.00
- (d) C.S. Fonde-Bonds ... SF 44.00
- (d) C.S. Fonde-Bonds ... SF 44.00
- (d) Enerale-Valor ... SF 147.25
- (d) Enerale-Valor ... SF 127.90
- (d) Euroca-Valor ... SF 127.90
- (d) Euroca-Valor ... SF 137.00 enough excess grain to give to farmers who reduce their plantings The drought, however, has had little effect on this year's wheat crop and Mr. Block already has DM 21.16 announced a 1984 program to encourage reduced planting of wheat FIDELITY POB 30. Homilion. Be
Int American Values Common
(m) American Values Cum. Pref
(d) Fidelity Arser. Assets...
(d) Fidelity Arser. Assets...
(d) Fidelity Por East Fd...
(d) Fidelity Fig. East Fd...
(d) Fidelity Fremier Fd...
(d) Fidelity Fremier Fd...
(d) Fidelity Fremier Fd...
(d) Fidelity Fremier Fd...
(d) Fidelity Special Form Fd...
(d) Fidelity Special Form Fd...
(d) Fidelity Special Form Fd...
(d) Fidelity World Fd...
(d) Fidelity World Fd... that would include a payment-in-But department policymakers do not expect payment-in-kind pro-grams on next year's cotton or rice crops, William Lesher, the chief \$14.27 \$31.12 \$12.04 economist, said later on Tuesday. Mr. Block said that, despite a 1983 com crop that is expected to be at least 38 percent smaller than FORBES PO B887 GRAND CAYMAN London Apent D1-839 3013 1982's record output of 8.8 billion bushels, there was a large carryover GUINNESS MAHON Int. Fund, G POB 188, St Peter Port, Guerrater from last year and there is expected - (b) GMIF (Accum). \$23.40 -- (b) GMIF (Part) \$20.56 to be no shortage of grain after the harvest ends in October. G.T. MANAGEMENT (UK) LTO
- Iwi Berry Poc. Fd. Ltd.
- Iwi Berry Poc. Fd But the drought is making it more unlikely," he said, "that we will have enough to offer feed-grain growers a payment-in-kind pro-

Of Crop Plan ly) (i)—irregularly. WASHINGTON - Agriculture Secretary John R. Block, citing ex tensive drought damage to this UNION INVESTMENT Frankfurt year's corn and sorghum crops, has expressed further doubts that there will be another payment-in-kind program oext year for corn and Other Funds (w) State \$1 Bank Equity Hags N\

ADVERTISEMENT INTERNATIONAL FUNDS August 24 1983 polations shown below are supplied by the Funds listed the funds whose quotes are based on Isaac prices. The book indicate frequency of quotations supplied for the eakly; (m)—month(y; b)—hi-supplied; by the reacher

gram on the 1984 crop." Mr. Block expressed similar doubts last week after a tour of the major corn-producing areas of the A final decision on the program is to be made after the August corn and sorghum estimate is disclosed Sept. 12, an Agriculture Department spokesman said later. ADVERTISEMENT

SOFID GROUPE GENEVA)r) Parton Sw. R Est

SWISS BANK CORP

- (d | Americo-Volor
- (d) D-Mark Bond Selection. DM 115.29
- (d) Piorin Band Selection. S 125.29
- (d) Fiorin Band Selection. F1 117.79
- (d) Fiorin Band Selection. SF 637.50
- (d) Japon Portibila. SF 637.50
- (d) Japon Portibila. SF 637.50
- (d) Swisswaber New Ser ... SF 24.25
- (d) Universal Fund. SF 74.25
- (d) Universal Fund. SF 74.25

SWISS BANK CORP

MAKITA ELECTRIC WORKS, LTD. (CDR's)

The undersigned amounces that the Annu-al Report 1983 of Makita Electric Works, Ltd. will be available in Amster-Pictson, Heldring & Pierson N.V., Algemene Bank Nederland N.V., Amsterdam-Rottenlam Bank N.V., Bank Mees & Hope NV, Kas-Associatie N.V.

AMSTERDAM DEPOSITARY COMPANY N.V.

Amsterdam, 18th August 1983.



DM 4.84 \$905.03 \$95.11 \$104.36 \$14.57 \$11.50 \$271.00 \$18.33 \$18.3 \$ 97.06 \$ 10.70* \$ 25.63* \$ 134,23 \$ 30,90 \$ 13,47 \$ 1,003,74 \$ 724,60 \$ 54,29 \$ 2,478,53

(w) Stote St Bank Eauthy Holgs NV 99.33
(w) Stratesy Investment Fund. 517.74
(w) Tokyo Pac. Hold N.V. 5112.36
(w) Tokyo Pac. Hold N.V. 5122.36
(w) Transpactific Fund. 580.61
(m) Tweedy, Browne N.V. 51.618.77
(m) Tyche S.A. Closs A 50.61
(d) URIVCO Fund. 50.71
(w) United Cap Inv. Fund. 52.72
(w) Wedge Joson N.V. 52.74
(w) Wedge Joson N.V. 52.90
(w) Wedge Pacific N.V. 52.90
(w) Wedge U.S. N.V. 52.90
(w) Wedge U.S. N.V. 52.91
(m) Winchester Overseas 7.36
(m) Winchester Overseas 7.36
(w) Worldwide Securities 3/5 372
(w) Worldwide Securities 3/5 372

DAM — Dawische Mork* * 62.70

DAM — Dawische Mork* * 62.70

Statut Royal Bank of Canada, PO 0 344, Guernsey

—(w) RBC lei'l. Capitel Fd ... \$ 13,45°

—1 wi RBC lei'l. Income Fd ... \$ 18,28°

—1 w) RBC North Arner. Fund \$ 23,73°

Wy Workswise Special S/3 27 3 1,352.74

DAM — Deutsche Mork; "" — Ex-Dhivlend:

" — New; N.A. — Not Avallable; &F —
Belgium Franca; LF — Lintembourg
Franca; S P - Swiss Franca; + — Offer
prices; a — Asked; b — âld Change P/V
SID to 31 per unit 3/3 — Stock Spili; "" —
Ex RTS: "5" — Suspended;
N.C.— Not communicated; " — Radempt
rich—Ex-Curpon; " — Sementy

price-Ex-Coupon; ** Perm Worldwide Fund Ltd.; F) -- Dutch Flor

Branches In: London, Disseldorf Representative Offices In: Frankfurt, Pans, Madrid Subsidieries In: Amsterdam, Zunch London Associated Company in: London

Head Office: 1-5. Uchsawarcho)-chome. Chivoda-ku, Tokyo 100, Japan Tel. (03) 596-1111 Branches and Agency in

New York, Los Angeles, Chicago, Panama, Taipei, Seoul, Singapora Representative Offices in: Houston, Toronto, São Paulo, Mosco Cry, Caracas, Buenos Aries, Bahrain, Jakarta, Kuala Lumpur, Bangkok, Berjing, Sydney Subsidiaria Los Angeles, Toronto, Hong Kong, Sydney Associated Companies In: São Paulo, Hong Kong, Bangkok, Singapore,

Wednesday's NYSE Closing

200 1,24 ,72 ,04 1,25e ,32

unless otherwise indicated Britain United States 1983 1,970, 24.56 0.83 1982 3,850, 43.63 1,40 Sweden

176 SCHOULD 1.46
177 SCHOULD 1.47
177 SC

200 10.5 1.70 12.5 1.70 12.5 1.70 12.5 1.70 5.0 1.7

Grains 3924; 3.86 4.139; 4.87 4.284; 4.21 4.284; 4.25 4.28 4.12 4.27 4.28 Prov. Sales m-dollars per bushel 1851a 137 1864 137 134 2869 1804 174 1762 184 177 1814 1391 176 1774 1314 1764 1794 1214 1189 1194 Prev. Sales 1184 117211285 up 9223 SOYSEANS
S.000 by minimum-re
S.000 by minimum-9.23 9.40 9.50 9.50 9.57 9.44 9.12 5.15 7.48 Prev. nt.141 CATTLE 40,000 lbs. contin per il 40,000 lbs. contin per il 43,75 32. Cod 57,85 32. Dec 58,65 32. Feb 61,00 61, 40, 41, 764. Aug 64,75 64. Est. Soles 17,455 Pre-Prev. Duy Open Ind. 44,000 lbs. contisper il 40,000 lbs. cont per ib, \$1.25 62.79 & \$8.96 57.65 \$ \$8.96 57.65 \$ \$1.00 69.12 & \$1.00 69.12 & \$4.10 62.00 & \$6.10 62.55 6 \$7 64.77 64.20 & \$5 64.10 62.55 6 \$7 Prev, Soles, 14.20 int, 45,454 up 283

61¼ + ¼ / 34% — ¼ 25½ 4 6¼ 1½ 21% 6½ 4½ — 45% 45½ + 14% 16%

3.8744 4.0874 4.2374 4.28 4.77 4.24 22,133

9.39% 9.37% 9.47% 9.57% 9.54 9.51 9.12 5.18 7.47 40.529 1,541

250.00 254.00 250.00 253.30 257.50 254.20 253.00 254.20 252.00 254.50 252.00 254.50 256.00 254.00 236.00 256.00 236.00 256.00 236.00 256.00 236.00 25

32.00 21.95 31.95 81.95 21.80 31.46 31.10 29.55 28.00 25.00 32,70 32,92 32,92 32,73 42,36 32,00 30,22 26,10 25,00 965

43.75 57.60 57.92 40.20 62.42 64.20 63.52

9.10 9.23 9.32 9.20 9.19 8.90 8.90

U.S. Future Prices Open High Low Settle Apr 500,70 500,70 500,70 490,70 Jun 510,00 510,00 509,40 508,40 Est. Sales 26,000 Prov. Sales 30,977 Prov. Day Open Int. 112,125 of 797 13 million-pass of 100s Ses 98.87 % 28.97 % 29.77 % 29 +.07 +.06 +.06 +.05 +.05 +.03 +.03 10.35 10.86 11.80 12.37 12.47 12.25 13.25 13.10 9.95 9.82 11.64 12.13 12.49 12.74 13.10 13.10 10.10 12.20 12.52 12.52 12.74 12.10 151779 151779 161779 161779

Prev. Day Open Inf.
SUGARWORLD 11
112,000 lbs.: cents per
See 955 1
Oct 10,00 1
Jun 11,00 1
Ator 12,01 1
Ator 12,02 1
July 12,12
July 12,13
July 12,14
Est. Soles 11,302 Perev. Day Open Inf Prev. Day Open Int
COCOA
ID melric tons- 8 pe
Sep: 2007
Dec 2007
Mary 2125
July 2126
Sep 2135
Dec 2135
Est. Soles Frev. Day Open Int
ORANGE JUICE
IS.000 (bs. cents per
Sep 118.70 1
Now 116.80 1
Jun 111.80 1
Mary 111.80 1
Mary 111.80 1
Mary 111.80 1
Mary 111.80 1
Now 110.75 1
Est. Soles 175 7
Prev. Day Open Int 2045 2063 2109 2126 2140 3140 3175 2015 2025 2000 2097 2120 2135 3159 +58 +45 +45 +40 +15 +15 +26 71.65 71.75 74.45 76.90 76.65 78.40 79.95 81.10 82.80 84.75 85.20 86.80 86.25 73.55 73.60 74.40 75.90 76.65 78.20 79.65 61.95 82.45 84.50 84.60 88.90 73.45 73.46 74.40 75.75 76.65 79.45 81.90 82.45 84.95 84.95 84.95 84.95 84.95 84.95 84.95 84.95 84.95 84.95 +88 +86 +86 +86

Stock Indexes 163.90 161.20 161.25 165.05 162.50 162.70 166.00 163.80 163.85 166.90 166.90 165.00 169.00 168.00 165.00 169.10 109.10 167.00

4.2 28 140 20% 29% 29% - 9 4.2 0 289 20% 19% 20% - 9 7 14 247 4134 41% 41% + M 110 1051 30 29% 29% - 9 1.5 29 8 22 27% 27% - 9 4.6 9 327 28 27% 27% - 9

1.20 .84 .30 .48 1.32

Commodity Indexes

All of these securities have been sold. This announcement appears as a matter of record only.

August 19, 1983



IAMES RIVER CORPORATION

Common Stock (\$.10 Par Value)

2,250,000 Shares

Kidder, Peabody & Co.

Bear, Stearns & Co.

Salomon Brothers Inc

Wertheim & Co., Inc.

Atlantic Capital

Blyth Eastman Paine Webber

Donaldson, Lufkin & Jenrette

E. F. Hutton & Company Inc.

Merrill Lynch Capital Markets

Drexel Burnham Lambert

Scott & Stringfellow, Inc.

The First Boston Corporation Alex. Brown & Sons Goldman, Sachs & Co.

A. G. Becker Paribas Dillon, Read & Co. Inc. Hambrecht & Quist

Dean Witter Reynolds Inc.

A. G. Edwards & Sons, Inc.

Lazard Frères & Co. Prudential-Bache Shearson/American Express Inc.

Lehman Brothers Kuhn Loeh L. F. Rothschild, Unterberg, Towbin Smith Barney, Harris Upham & Co.

Wheat, First Securities, Inc.

Montgomery Securities Robertson, Colman & Stephens

Baring Brothers & Co.,

Yamaichi International (America), Inc.

Basle Securities Corporation

Thomson McKinnon Securities Inc. Ladenburg, Thalmann & Co. Inc.

> The Nikko Securities Co. Sal. Oppenheim jr. & Cie.

AMEX Highs-Lows Aug. 24

Genossenschaftliche Zentralbank AG

London Commodities London Metals Aug. 24 Cash Prices Paris Commodities 2,300 2,430 2,495 2,775 2,775 2,835

NYSE Highe-Love Aug. 24

Floating Rate Notes

Banks

First Manhattan Co. Moseley, Hallgarten, Estabrook & Weeden Inc. Oppenheimer & Co., Inc. F. Eberstadt & Co., Inc. **EuroPartners Securities Corporation** Sogen Securities Corporation Tucker, Anthony & R. L. Day, Inc. Daiwa Securities America Inc. Nomura Securities International, Inc.

Wednesday's **AMEX** Closing

Tables include the nationwide prices
Up to the closing on Wall Street

										_
12 M		Slock	Dív.		_	Ste.	High		Clase Quat,	
Linkin		SHULK	LAW,	142	. FE	THE	. Lagra		GUDI,	City
_		_		_						_
Щ.			-32	23	15	 -				
20% 4646 1946 1946 1946 1946 1946 1946 1946	新たいかはからはないと がらがから 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	AAV AIC Ph ATI ACTIU s Action s	-32	23	13	72100471147754927103154113	各种的 医克里克氏 医克里克氏 医克里克氏 医克里克氏 医克里克氏 医克里克氏 医克里克氏 医克里克氏 医多种	14 314 314 1194 1194 254 254 194	14% 3% 16%	- 15
414	ŢV2	ATI				100	344	314	376	
1416	772	Action s	-12	1,7	10	718	1234	1135	1234	+134
12	5	Acton s Acton wit	1.001	133	36	Ϊ¥	744	7/2	1014 1214 712 316	
214	12	Adm Rs				75	3% 5%	24	346	+ 16
307	1244	AdResi s	.10	4	27	7.7	26	25%	2574	- ÿ
716	124	Adobe AecisCo	.20	•	V	ź	25%	3%	25/2	- **
24%	1012	Agritx s			17 % 19 8 12 16 16	73	199	1914	1974	- *
32%	***	Affinisp Affilisp Affilisp Affilis Alerica Allerica Al	36 44	13	12	4	27	42 413 444 56 66 67 11 11 11 11 11 11 11 11 11 11 11 11 11	410 27 40% 13% 14% 14% 14% 11% 11% 11% 11% 11% 11% 11	T 194
45	1414	ARPDS	**	7.6	įį	ĮŞ	40%	481/2	4014	
1946	640	Altexp			10	113	44	444	444	- W
7216	4	Alemen	160		12	63	51	143	1434	_ 14
1214	3	AinTra	.134		_	2	314	61/2	344	
1004	712	Almyst		1.7		10	1144	11%	1134	- W
2816	11.	AlohuA Alphui s Altomii	.05 .40	21	26	ij	1974	15%	1844	- <u>-</u>
146	War.	Altec	.40	21	13	7	114	114	114	- 14
232	16	Altex				PINAS-KRIMANANANANANANANANANANANANANANANANANANAN	24	13	36	+,4
32V2	7	AlzoCp				78	274	279	774 1714 1414 314 314	_ 'K
277	1044	Amdhi s	-20	12	44 24 30	745	1714	1614	1714	+,%
716	376	ABIII n	.30 .30	û	36	44	44	414	614	- 14
4	1	AmCop	.00	2.7		10	514	374	214	
4474	1134	AEXP WI	-	2.	ľ	142	3374	32V.	324	+ 16
1972	7/2	AMTON	-	94	43	12	164	1616	15% 15% 15%	± 7.
10 14	7.4	AMERE	52 52	37	49 59	-3	1514	1514	1514	– Ÿ
17%	17	AMBID S	20		13	177	321	70°4	25	± %
4044	4714	AmPetf	320 320	5.4	13 18	*	594	57	5014	+ 5
20%	24	APTEC	28	1.9	77	44	10	141/2	100	_ v
1634	34	Amex Altex wit AlzaCP Ameth s Ameda s Ameda s Ameda s Amea			78	16	7/6	7	5914 414 1474 314	- <u>v</u>
914	274	AntWell				3	***		374	
	774	Amesi n Amesi n Andres Andres AngloE	,13	21	4	243	4	4	144 444 444 444 444 444 444 444 444 444	- 14 - 14 - 14
26**	01/4	Andleb	≜3 †	24	21 19	ទី	161/2	16	16-16-	- 5
875	324	Andrea	.72	43	19	142	1716	1676	1434	- 14
254	44	Anthem ApiDia s ArgoPi Armim Arrowa			33	268	204	2014	20	+ %
736	414	APIDIO S AreoPi				279	7/2	7/4	71/2	Ŧ 12
1744	STA	Armiro			!!	20	*	1244	1244	– Ÿ
1674	27	Arrowa	-20	13	14	25	124	15	1214	+-++
1455700 1956000 195600 195600 195600 195600 195600 195600 195600 195600 1956000 1956	2-000000 · · · · · · · · · · · · · · · ·	Авапи в	.40		-	152 25 25 25 25 25 25 25 25 25 25 25 25 2	37-76	37//2	7%: 12%: 11%: 12%: 37%: 15%: 12%: 27%: 43%: 43%: 43%: 43%: 43%: 43%: 43%: 43	+ *
13%	32	Astrex	•		16	24	1214	1214	12%	– 1 6
414	144	AstroDr				-2	214	244	214	+ 14
;-	414	Atlas wt				720	61	676	en.	- 7Z
1936	794	AttosV s	14		10	33	4	1394	1376	+ 14
1996 846 44 2294	20	AutoSw	.14b .92 .58	34	10 45 31 12	7	774	3714	3774	
2294	776	AVENC	-56	24	72	34	2314	22_	274	+ 14
					3					_
234 604 5 975 746 972 374 1284	.7	BAT s BDM s BRT BSN n			33	Kubitus	35% 35% 35% 35% 37% 37%	大学ないないでは	214 3914 305	_ 14
5	iya	BRT				ĭ	37.	314	30.	
774	144	BŠN n	.02e	.3	45	17	-	7	17	二烷
972	634	Baker	.04] .320			20	714	7V2	71/2	
1296	77	BOILDAN W	,323a	43		2	274	014	710	- 12

· 阿里斯里人

14 17 15 18 124 16 24 24 7.1 15 1.75 12.8 .16 .5 8 .16 .17 23 .80 .24 15 .72 .9 71 .73 .59 15 .18 .3 3 4 .19 .44 6 .20 .24 11 .40 .22 24 .40 .12 12 .40 .14 12 .40 .14 12 .40 .44 12 .40 .44 12 .40 .44 12 .40 .44 12 1.00 11.4 27

.16 2178
.25 21 21 21
.116 6.3 7
.10c 1.2 12
1.20 3.8 19
.44 3.1 6
.49 3.1 6
.49 20
.28 21 14
.34 1.9 13
.34 1.9 13
.34 1.4 12
.34 1.9 13
.34 1.4 12
.34 1.5 7

Owice In Contact In Co

13% + 14 33 + 14 32 + 14 24% - 14 28 - 34 1 - 34 1 - 34 21 + 14 22 + 14 22 + 14 23 + 14 24 + 14 25 + 14 26 - 16 27 + 16 27 + 16 28 - 16 28 28 25 25 28 28 EAC EECO Eastop EDO s ElAudD EkAm Elainor EmCar EmCar EngMin EngM .90 .20 .100

									-	-					
_		``	<u> </u>		_	-	_		_		33		PenEM	1.80	2
				F							23%	1124	PenTr	1.29	5
布	3.	FGI .				5	234	374	. 24.		377		PECP	271	9,
212		PPA:				7Ď	104e	10%	10%		2615	1674	PeoRE		7.
**	7				•	74	15%	15%	15%		13		Penabs	.40	4
77.	1116	FedRa	LAS	4.5	18	ğ	144	1616	1414	-16	1374		Penril	.17	-1,
۲.	7	FdRes v		-	ũ	27	14	75	15		176	- 14	Pentra v		-
374 374	11~	Felmat	.18		77	40	2716	2474	26% -		43%	12.75	Perini	1,471	-2
-	22%			22	ñ	-	22%	22V2	224		1746	710	PotLew	1.471	10.
7-	-		· 1.00a	7.7	7	15	1146	17		- 4		200	Pettwy	7	
Š¥.	1114	FWymB		53	ĸ.	15	15	15	15	+ 16 l	13%	446	Polle P	1,45	14.
214	444	FlachP	451		N	10	1776	114	114-		16%		Petter		
21/2 21/2		FHCGE	2.40	12		- 3	2014		2014		4%		PHILD	.550	16.
516	477	FlonEn		_	•	10	7	-	870	-	2214	5	PicoPd		
114	1026	FlaRck	40	1.7	Ħ	44	24%	231/2	231/2-	-124	12/2	310	Plant Sy		_
;-	1314		24	29	24	24	251/2	2914	2514		314		PHWVs	340	
914	7	Foodrm			2 5 ·		044	914	144		. 214	12	PITOM	.44	3.
iii.		FooleM			_	· i	574	872	814		63	414	Pittway	145	21
145 044	1114	ForstL s			72·	142	1.00	144		- 34	171/2	476	Pizzels	.04	
7	- 24	Fotomi			-	.22	111	314	SV.	45.	3376	1778	PierO 9	.20	
-	ıΨ	Frentz	40.	. 22	75	- 5	314	344	104		416	Jir	Plentin		
Œ	19	FrenEI	_		×	25	274	2716	2716 -		12	414	PlyGm I	.20	1,5
松	5	Friedm	24	281	24	35 11	. 444	444	444		5Ve		PIYRE		
4		Friend	30	47.	7	ä	10%	101/2	10%-	- 14	3	14.	Prieusc	1.00	4
in.	×.		400	14	13	3	144		244		1814	746	PopeE s		
		FrontHd		ũ	-	144	13%	15	1366	F 16	17	-	Portay I		
977		FriA wi	34	ភា		30	7	7	7	7	161/2	7_	PostiP:		
_		LING MI						<u> </u>			13%	-	PowerT	-300	2
										- 11	25	1110	ProkO (
	_	****		_	_						30%	12-14	ProtLm	1.22	44
914	3	GHC En				16	816			- 14	246	1	Preside		
644	384	GI Expet	:		14	- 4	492	4	447		4374	27	Prenita	1.74	2
77.	5 k	GRI			10	22	121/2	1214	1244		1114		Press A		- 24
P					_	93	514	416	770		2.		Press 2	_50	7.
松外的	57					32	204	1710	194	-1	512	3	Presid		
479	194	ÇabyO			_	326	17	3	SV		36	23%	PIPCT	2460	7.5
514	15%	Garan Gatilit	7.20	41		4	2014	2014	2010	- 10	3317	12	PSCof pl	1.00	-4
7	11	GOTLI	. 20	1.6	Zi 💮	120	1415	1474	1414	-1		-	PACE P		-2

50 47 7

1014 4th 0FMA
1394 7th 5GLs
1514 394 SABDs
1514 395 SABDs
1514 564 Sage
1272 9 Salem
1514 5th Scorole
1515 2514 2th Scorole
1515 2514 2th Scorole
1516 5th Scorole
1517 5th Scorole
1518 5th Scorole
152 5th Storole
153 5th Storole
153 5th Storole
153 5th Storole
154 5th Scorole
155 5th Storole
156 5th Storole
157 5th Scorole
158 5th Storole
159 5th Scorole
150 5th Storole
150 5th S

26 12 26
1.511 11.1 14.
24 22 14
16
1.64 3.8 6
.10 5150

12/16 - 14/16

Te 77h MCO Hd
4 274 MCO Rs
5 15h MS 15h MS 10h 15h MS 15h

1176 444 Nontek s 1274 7 NiGeS 672 1a NiGeS 1274 7 NiGeS 1274 1 NiGeS 1274 1 NiGeS 1274 4 Nesser 1284 712 NiGeS 1274 1 NiGeS 1274 1 NigeS 1274 1 NigeS 1176 216 NoseS 1274 1 NigeS 1176 216 NigeS 1274 1 NigeS 1176 216 NigeS 1274 1 NigeS 1176 216 NigeS 1274 1 NigeS 1176 1 NigeS CV4 CV4 V 6 CV4 V 6 CV4 V 7 CV

24 25 8 40 24 24 40 21 9 20 11 22 40 55 44 1111 119 13 20 14255 5% Ohart 4% Ohsed a 14% Ohsed a 5% Ossen 15% Ooklep 5% Origin A 44 Origin A 2% Origin A 40 Origin A 5% Oxigin A 5% Oxigin A | 1914 PGEPIA 1.80 12.6
| 194 PGEPIA 1.82 12.7
| 194 PGEPIA 1.82 12.7
| 194 PGEPIA 1.82 12.7
| 194 PGEPIA 1.80 12.2
| 194 PGEPIA 1.80 12.3
| 195 PGEPIA 1.80 12.6
| 194 PGEPIA 1.80 12.6
| 194 PGEPIA 1.80 12.6
| 194 PGEPIA 1.80 12.6
| 195 PGEPIA 1.80 12.

.40 .05

- 16 - 18

TRANSPORT DAY. VId. PE Total High Low Good, Chrose High Low Good, Chrose High Low Good, Chrose High Low Good, Chrose Britain's Hanson Trust: Low Tech, High Profit

Tradition-Loving Conglomerate Eyes A New U.S. Acquisition Within a Year

By Merida Welles

New York Times Service LONDON — High technology may be tantalizing many compa-nies these days, but Britain's Han-son Trust is piling up profits on both sides of the Atlantic from lowtech, low-glamour interests such as footwear, gardening equipment, hot dogs and cushions.

A few months agn, Hanson stepped into another traditional business as it took control of the United Drapery Stores Group, an ailing British department and spe-

cialty-store empire.
"Hanson is one of the outstand-

Martin Taylor, a Hanson direc-tor said: "Our watchword is performance; our raison d'être is to in-

crease earnings per share.* U.S. acquis Hanson has increased its profits for the past 19 consecutive years. Of partic For 10 years, earnings per share and dividends have risen by about industry, from which several sub20 percent R year—twice the average for British industry — while profits. "I think the service and/or return on capital has averaged 26 leisure industries are undoubtedly industries are undoubtedly approximately approximate return on capital has averaged 26 leisure industries are undoubtedly percent and has never dropped below 18 percent.

low 18 percent.

low 18 percent. Founded in 1964, Hanson concontrates on buying and developing companies with "basic and essential services and products," said the least this is contrated on the language of the languag Mr. Taylor. It shums high-technology companies as takeover candidates because they are generally
riskier and make heavy demands
on capital.

The structs and products, sand
ranson showardy based in Endcott, New York, is one of the largest U.S. shoe manufacturers, with
700 retail outlets. It was part of the
McDonough Co., which Hanson
bought two years ago for \$180 ml-

United States

investment along the lines we al-ready have," Sir James Hanson, the founder and chairman, said at the company's in London.

Last year the U.S. operations produced almost 58 percent of Hanson Trust's \$102.4 million in pretax profits and almost 67 per-cent of its \$1.95 billion in sales. Hanson Industries made Fortune magazine's list of the United States' largest 500 industrial corporations in 1982.

Sir James, 61, predicted that the company would make a significant acquisition in the United States

within a year.
"We'd like to feel we kept a 50-"We'd like to feel we kept a 50ing industrial management companies in the U.K.," said Hector
Sants, an analyst for the London
stockbrokerage Phillips & Drew, In
June, Hanson announced record
pretax earnings of £33.9 million
(\$57.5 million) for the six months
to March 31.

"We'd like to feel we kept a 5050 balance between assets and
profits in the U.K. and the U.S.,"
he said. "Having made very large
investments in the United Kingdom, we have clearly changed the
balance on the scale. I'd like to
think that within the next 12
months we will have gone in the
when distortion." Sir Jones said. dom, we have clearly changed the balance on the scale. I'd like to think that within the next 12 months we will have gone in the other direction." Sir James said that, while he constantly studies takeover options, no particular U.S. acquisition was under negotia-

> Of particular interest to Hanson Industries, said on a recent trip to



Sir James Hanson

Ames Co. of West Virginia, a hand-tool manufacturer. Hanson's first U.S. purchase, Seacoast Products Inc., is the second-largest U.S. producer of fish meal.

Hanson's operating methods are clear-cut, analysts say. Capital spending, without exception, must be approved by the head uffice. Managers receive performance-re-lated boouses. Two employees work full time seeking takeover tar-

Hanson's most recent and most expensive purchase was United Drapery Stores, which it bought in April with a stock swap bid valued at £260 million after a four-month battle with a consortium of institutions favored by United Drapery Stores' management. The consor-tium's supporters were reportedly somewhat warv of Hanson.

"Almost every year, Hanson makes an acquisition and then chops it into pieces, putting the bits under different divisions or selling them off," said an analyst who

asked not to be identified.

The example freshest in the minds of many observers is British on capital.

Ten years ago, Hanson began hough two years ago for \$180 milinvesting in the United States.

Forbes magazine now ranks Hanson company, the Chicago-based Interstate Unitson Trust 38th among the 100 larger of Corp., acquired for \$30 million and for since recouped more son Trust 38th among the 100 larger of Corp., acquired for \$30 million and for its expenditure by clossing investors in the United States. Hanson Industries Inc., the chicago-based Interstate United States and States. Hanson has since recouped more than half of its expenditure by clossing and selling uff weaker parts of the company, notably the European barley business, which it sold in Duracell Inc. for \$60 million.

Included States in the minds of many observers is British Ever Ready, for which Hanson paid £95 million early last year. Hanson has since recouped more than half of its expenditure by clossing and selling uff weaker parts of the company, notably the European barley business, which it sold in Duracell Inc. for \$60 million.

Included States in the minds of many observers is British Ever Ready, for which Hanson paid £95 million early last year. Hanson has since recouped more than half of its expenditure by clossing and selling uff weaker parts of the company, notably the European barley business, which it sold in Duracell Inc. for \$60 million.

Included States in the minds of many observers is British Ever Ready, for which Hanson paid £95 million early last year. Hanson has since recouped more than half of its expenditure by clossing and selling uff weaker parts of the company, notably the European barley business, which it sold in Duracell Inc. for \$60 million.

Included States in the minds of many observers is British minds of many observers is British in the minds of many observers in the minds of many observers is British in the minds of many observers

U.K. Agency Will Probe **Unit of Ford** Reuters LONDON — The Office of Fair

Trading will investigate Ford Mo-tor Co.'s British subsidiary for anticompetitive practices, Gordon Borrie, the director-general of fair

trading, announced Wednesday. He said the office will investigate granting copyright licenses for making or selling spare parts pre-vents competition in the market for replacement parts for Ford vehicles in Britain.

The British Competition Act sets no time limit on the investigation, although the office is required to complete it as quickly as possible. It can recommend the case to the Monopolies Commission for fur-

A Ford spokesman declined comment on the office's statement. A Fair Trade Office spokesman said its investigation is likely to take at least six months because of

the complexity of the auto parts industry.
Before the government could take action, however, the Monopohes Commission would have to complete a subsequent inquiry. Such investigations usually take six

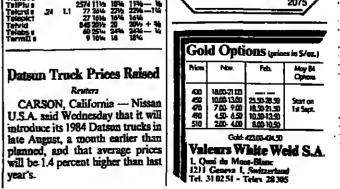
decided that Furd was acting against the public interest, the Trade and Industry Department would ask the company to modify its practices or issue an order against them.

Tin Producers' Group Plans Ministerial Talks

BANGKOK — The Association nf Tin Producing Countries has scheduled its first ministerial meeting for Bangkok on Sept. 29-30, a senior Industry Ministry official said Wednesday,

Sivavong Changkhasiri, head of the ministry's mineral resources defrom member nations are expected to endorse a draft charter, a proposed annual budget and voting rights for each member country. was formed Malaysia,

iks — on five major U.S. acqui- ons. We intend to set larger" in the	dustries Inc., which manufactures yarus and fabrics; Hygrade Food Products, which makes Ball Park frankfurters and West Virginia brand hams and bacon; and the	the Richard Shops and John Col- lier clothing chains, which analysis	rights for each member country. The association, which was formed in June, is made up of Malaysia, Indonesia, Thailand, Bolivia and Zaire.
Soles In Net 100s High Lew 3 pm Chine A A A A A A A A A A A A A A A A A A A	Over-the-Cour	nter Ang. 24 nol Market Prices	Soles in Net 180s High Law 2pm Chyc
23 374 374 23	Scoles In Net 100s High Low 8 pm Chips ExcolT 48 516 314 434 + 16	Soles In No. No. 1005 High Law 2 pm Chipe 1005 High Law 2 pm Chipe 1005 High Law 2 pm Chipe 1005 116 9 805 1005 2 100 2 100 110 110 110 110 110 110 110	TriedSy 222 1614 184 184 184 184 184 184 184 184 184 1
27 1032 67 6572 6572 -11/2 27 1046 1046 1976 28 ,34 44 112 1975 1876 19 — 16 27 2762 2772 24 + 1/2	FAMS FITTING 1,16 3.7 465 3746 3458 22 FEOTING 1,26 3.7 465 3746 3458 22 FEOTING 1,26 3.7 465 3746 3458 22 FEOTING 2,21 1136 1134 1146 1146 1146 1146 1146 114	Second Street Second Stree	Unitis 50 27 81 221/2 224/4 1/4 UnPoints 50 27 81 221/2 224/4 1/4 UnEdS 21575 1575 1575 — 1/4 UnEdS 21575 1575 1575 — 1/4 US Sur US Sur 104 42 275 274 274 274 274 274 274 274 274 274 274
77394 384 384 - 14 15 - 14	Flance 14 13 11 12% 13% 12% Force 14 13 11 12% 13% 12% Force 25 1% 7% 7% 4	Nucret 97 121 16 121 14 16 Number 15 164 144 164 164 164 164 164 164 164 164	UnivHi 225 18 14% 1544 44 1544 44 1545 45 15 15 15 15 15 15 15 15 15 15 15 15 15
DC 22 2314 22 28 -1145 T 4 2372 2314 232 24 -2214 n s 144 12 12 12 -14 h 12 2445 2314 2414 -14 h 12 2445 2314 2314 -14 h 13 140 1 150 1 150 1 150 1 150 1 150	Grand 318 199 18 10% -11% Genet 31 20 10 10 10 10 10 10 10 10 10 10 10 10 10	DCG TC CS P ² A P ²	VictorS
In 200 59 7374 374 374 374 174 175 175 175 175 175 175 175 175 175 175	Grostide 240 14th 14th 15 + 16 ShryCs 124 24 24th - 16 Ghituc 250 3 24 6 64 6 - 16	p	WriCoss 248
20 34 22 171 Page 7 Page 16 Pa	Hammi Pi 10 5 71 19 1814 1814 - 16 HerryCop - 20 12 32 27 28 254 - 114 HerryCop - 20 12 32 27 28 34 34 HerryCop - 13 5 2943 2843 2844 - 114 HerryCop - 13 5 2943 2844 2844 1844 - 114 HerryCop - 20 2844 2844 1844 1844 1844 1844 1844 1844	PoscoP, PoscoP, 279, 2844, 2854, 2874, 148 PoscoP, PoscoP, 279, 2744, 2854, 2874, 271, 119, 119, 119, 119, 119, 119, 119, 1	Xebac 8 1240 2414 2214 2314 - 114 Xidex 8 1502 2514 2314 2314 + 14 Xidex 8 1502 2514 2314 2314 2314 2314 Yidex 7 .12 2.3 505 40 3814 3814 40
60 24 16 1314 + 90 60 2772 2744 3114 + 90 60 2772 2744 3114 + 90 60 60 60 60 60 60 60 60 60 60 60 60 60	Hoover 1.00 47 142 21% 31% 21% 16 14 14 14 14 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	Primox 167 264, 26 25 27 77 78 78 78 78 78 78 78 78 78 78 78 78	PIAGET
TO A 11 14 45 464 46 + 16 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	THE STATE OF STATE OF THE STATE	RPM 56 3.3 44 17% 17 17 — Va RodSv s 47 36½ 25% 25% — % RodCe 57 9% 9% 9% Rospon 100 15% 15% 15% + Va	
15 1.4	18	1,00	
18	JBRest 20 1.3 26 14¼ 14¼ 14¼ 16¼ 16¼ Jockpot 1 127 7% 7% 7% 7½ 7½ ¼ 164 16½ 164 164 164 164 164 164 164 164 164 164	SCI Sy's 444 2614, 2474, 25 — 14 Scrisco 249 48 16 4774, 4774 + 14 Scrisco 249 48 16 4774, 4774 + 14 Scrisco 249 48 48 554, 5576 - 14	
38 20 1979 1972 979 15 15 220 1874 1874 1874 1874 1874 1874 1874 1874	Karnen 72 19 19 28 370 370- 16 Karler 8 Kasler 19 20 21 22 22 24 4 8 Kasler 19 21 22 22 24 24 8 Kasler 19 21 22 24 24 24 24 24 24 24 24 24 24 24 24	SCI SY 8 SRI 1.12 30 7187% 349 25 — 15 Scrisco 2.40 48 16 477% 499 295 — 15 Scrisco 2.40 48 16 477% 499 297 479 4 16 Scrisco 3.40 48 16 477% 499 479 4 16 Scrisco 3.40 48 16 477% 499 479 4 16 Scrisco 47 5 1 775 8 + 16 Scrisco 3.40 17 362 169% 18 18 19 4 — 12 Second 4 16 17 11 11 14 16 Second 4 16 17 18 18 19 4 — 12 Second 8 18 18 19 19 — 12 Second 8 18 18 19 19 — 12 Second 8 18 18 19 19 — 12 Second 8 18 18 18 19 19 — 12 Second 8 18 18 18 19 19 — 12 Second 8 18 18 18 19 19 — 12 Second 8 18 18 18 19 19 19 — 12 Second 8 18 18 19 19 19 — 12 Second 9 18 18 18 19 19 19 — 12 Second 9 18 18 18 19 19 19 — 12 Second 9 18 18 18 19 19 19 — 12 Second 9 18 18 18 19 19 — 12 Second 9 18 18 18 18 19 18 18 18 18 18 18 18 18 18 18 18 18 18	Model registered
44 7004 60 7004	LDS:rnk 122 IS 1396 1296 LSI Log 126 126 1276 276 277 1276 LSI Log 12 5 78 13 16 13 - 96 Lognor 1 150 49 10 1696 1696 1696 1696 Lognor 1 150 49 10 1696 1696 1696 1996 Lognor 1 150 149 16 1696 1696 1996 Lognor 1 150 149 16 1696 1696 1996 Lognor 1 150 1496 16 1696 1996 Lognor 1 150 1496 18 18 18 18 18 18 18 18 18 18 18 18 18	Strzier s 182 11½: 11 11 Secont Fd 83 24½ 23½ — ¾ Sovron .100 1.1 119 10¼ 9½ 9½ 12 12 12 12 12 12 12 12 12 12 12 12 12	Quartz, water-resistant The Jeweler
5 24 1.5 55 15% 15% 15% 15% 18 29 15% 15% 15% 15% 14% + % 19 15% 15% 15% 15% 16% 4 — 1 10 15% 15% 15% 15% 15% — 1 10 15% 15% 15% 15% 15% — 1 10 15% 15% 15% 15% 15% 15%	Lines 24 9 21% 21 11 1 % Lines 24 9 21% 21 11 1 % Lines 28 1108 22% 19% 20 -2% Larger 120 28% 29% 29% 29% Larger 120 48 44 22% 29% 29% 2% Larger 120 28% 29% 29% 4 % Larger 14 28% 27% 28% 4 % M	Store 150 1 14 15 15 15 15 15 15	you should not miss EDWARD
101 101 00 10 10 1 1 1 1 1 1 1 1 1 1 1	MCI s 87183 1c4 1514 1614 174 MAC 20 15 121 MN 1374 MAC 15 121 MN 1374	8ytess 1475 5% 61/2 bMa — 12 Synoor 135 161/2 16 161/4 - 14 Synifect 74 11 161/6 161/4 - 14 Synties 4 141/2 141/2 141/2 SCT Cp 432 281/2 28 381/4 - 14	JEWELS



Via V. Veneto 187

Tel. 49 38 09

Datsun Truck Prices Raised

day (claies)
31 Propelled a
trireme

33 Capital ending 36 Follow Emily

Post strictly
40 Like a fence of

CROSSWORD 51 "Express" destination, 18 Word after Middle or Far ACROSS 1 Phonograph record 5 Fencing 19 Williams or once 52 "God"s Little 23 Org. weapon 9 Auddy 13 Prefix with aircraft 14 Far-reaching 15 Assam sversion to 17 Desert 20 Veivet ending 53 Holliday, e.g. 56 Return 10 25 Nonsense 26 "Do — others . . . " 27 Mutton, e.g. 28 Hastened 32 Muscle that reality 59 Writer Rogers St. Johns 60 Part of Heary VI's legacy 61 Et al. anagram 21 Feed the kitty 22 Assuage 23 "The Nazarene" 63 Certain cour 35 — Daly of TV's "Cagney and Lacey" 37 Roland's sword DOWN DOWN 1 Evans or Robertson 2 Relative of curare 3 Jazz maestro Kenton 4 Year in St. Evaristus's papacy 5 Manifest 5 Temples dedicated to all the gods 7 Punta del — 8 Ordinal suffix 9 Sodium — 10 Did a teamster's job author 24 Tool used in mining 25 Tip that was no as City famous for a sweet pip 29 "... murder cannot be---long": Shak. 30 Makes----

snare 12 A goal of pilgrims 16 God, to a 55 Quid 57 Spider's baillwick 58 Capp and Ritz O New York Times, edited by Eugene Maleska.

teamster's job

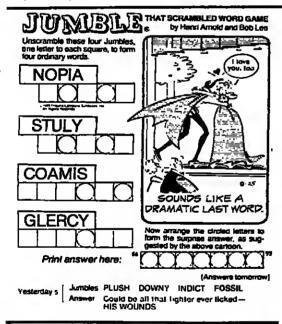
39 Lion's pride 43 Addison contemporary

45 Pinafores
46 —— Your
Fece Before
Me," 1937 song
47 Juan's mouth
48 Underline

49 Multiplied by



"Playing with Margaret is the most Miserable fun I've ever had!"



WEATHER

EUROPE

MIDDLE EAST

OCEANIA

Bangkok Belilipa Hone Xang Manila New Delhi Seoyi Shanghai Shanghai Shanghai Shanghai Tekve AFRICA Afglers 30 86 Cales 35 95 Cales 45 95 Cape Town 25 77 Hurure — — Nairobl — — Tunis 32 90 LATINAMERICA 30 Be 20 68 fr 35 95 22 72 fr — — — — na 25 77 17 63 fr — — — na 32 90 25 77 e Buenos Aires Limo Mexico City Nessou Rie de Joneiro São Paulo 22 72 12 24 C 22 72 16 61 C 21 77 16 61 C 31 88 24 75 C 23 73 17 63 fr 24 75 13 55 fr NORTH AMERICA





I THINK ID LIKE

A GUARD DOG

WIZARD of ID



















BOOKS

OUT ON A LIMB

By Shirley MacLaine. 372 pp. \$15.95. Bantam, 666 Fifth Avenue, New York, N.Y. 10103.

Reviewed by Lisa Mitchell

SHIRLEY MacLaine's third book relives, reports on, the experiences that led her. gently but firmly," to embrace concepts she formerly decided, concepts "about the connection between mind, body and spirit" that eventually "enabled (her) to get on with the rest of (her) life as an almost transformed human

As she learns about reincarnation, spirit guides, astral projection, extraterrestrial interventions, it is her own skepticism, her persistent questioning, that lends credence enough to keep us reading.

Aspects of the book's first three quarters Aspects of the book's first three quarters irritate; the last quarter is worth the whole bumpy road. Lines from the 1934 movie "fire Black Cat" kept coming to mind: David Manners says to Bela Lugosi, "Tm getting fed up with all this metaphysical beloney!" To which Lugosi slowly replies, "Metaphysical, perhaps. Baloney, perhaps not."

To fill us in on her background, her attitudes and ponderines during this "meest for self."

and ponderings during this "quest for self,"
MacLaine uses such devices as: "Images of my
life drifted in and out of my mind." Maybe it is hard to avoid in a book of introspection, but there are so many "I wondereds" they begin to sound like parodies: "Yeah, I feel good, I said, partially wondering at the same time what it would feel like to feel totally good." Her "inner journey" is influenced by two

men: Gerry, a prominent, married British politician with whom she is having an affair, and David, a close friend who was already "into" the subjects that would become the basis for

this book. MacLaine tells us all about her clandestine meetings with Gerry in hotels in various countries. At first, she plays analyst with him, badgering him to really look at himself and his life; later, as she begins her interest in reincarnation, she is "put off by his put-down" of her "by his calling it gibberish." (Gerry comes off

sounding and behaving like such an egregious oaf, you can't imagine why she is traipsing all over the world at the drop of a hat to be with fill

d'ill

No. 22

مر تعنوب

Eventually the hurts, confusions and frustrations in the relationship and being "bugged" to something she "couldn't touch" lead her to ask David — who is "never bugged" — "Why doesn't the world work? And why should that get to me? Do you know something I don't know? . . I mean, there must be more going on about our real purpose in life than I'm able

David shares his knowledge, suggests read-ing, answers questions. MacLaine's inquisitive mind opens further with each book, each discussion. As she accepts the idea that she has uved before, she seeks information about her past lives from trance channelers and asks the spirit guides who are coming through these channelers general metaphysical questions. She hears about the existence of twin souls and soul mates and that "Each person knows his own truth . . . hut the only truth that matters is the truth of the relationship that one has with the source or the God form."

the source, or the God force."

Her hunger for understanding more about "life and purpose" leads her to join David in Peru. High in the Andes, she has an out-ofbody experience (beautifully described), no longer resists the idea that extraterrestrials have helped and are helping people on this planet, and learns that she is chosen to write

this book to share her knowledge.
"Could it even be that people who claimed to have had trips in spacecraft were telling the truth — even though their stories ended up in the National Enquirer?" she asks.

Could it even be that an entertainer - a movie star — writing about personal transfor-mations has some things of importance to say, even though much of the method can be, er,

"off-putting"?
But "Out on a Limb" must not be dismissed. Any time we find someone moving from material to spiritual values, from self-obsession to a sense of community, we are witnesses to good

Lisa Mitchell, a California-based critic, wrote this review for the Los Angeles Times.

BRIDGE

By Alan Truscott

I T is said of Arthur Balfour, a thoughtful man who was Britain's Prime Minister early in this century, that he once arrived at a dinner party and spent twenty minutes in the lobby pondering. It seems he reason for ascending the double staircase by the left route rather than the right or vice versa. Conscious of his conservative heritage as a scion of the Cecil family that had helped lead England since the days of the first Elizabeth, he probably

decided to go to the right, Bridge declarers concerned. about a pasteboard queen of-ten give the choice of left or right considerable thought, al-though twenty minutes would certainly be regarded as excessive. There are often some technical or psychological clues, but they may be very

stender.

If one opponent produces some high cards and has not bid, the missing queen is likely to be on the other side of the table. Similarly, if one opponent is known to have length in have the card we seek. If all clsc fails, play the opening leader for the queen, since he might have led the suit with a

might have led the suit with a worthless holding.

The acknowledged expert in queen-guessing was P. Hal Sims, who claimed that he never misguessed. Some of his friends prepared a trap for him, convinced that they could fool him. He was invited to sit at the table and asked to guess which opponent held the queen. After staring at each

opponent suspiciously for After a heart lead and conthree minutes he growled, tinuation, forcing the dummy, "Goddammit, they've both got the goeen!" And he was right. the talent of Sims. He chose to If one were allowed to have play East for the crucial queen a pinched guesser, Sims would and the slam failed, have been in great demand.

The British team could have Britain turned into a big gain made good use of his talents in for France. The French declarwas trying to think of a logical the final stages of the Europe- er guessed right, but that was an Championships in Oslo, unimportant since his contract Norway, in 1958.

Britam, Italy and France were contending for the title, and the diagramed deal octained the diagramed deal octained. Italy won the tie-break

curred in the Britain-France match. It featured one of the championship in New York by strangest coincidences in a comfortable margin. bridge history, for both East players, Terence Reese for Britain and Pierre Jais chose a which way to go in trumps, the

an opening of one club. Against Roese the French the world title. North-South were content to

game or slam rather than exact

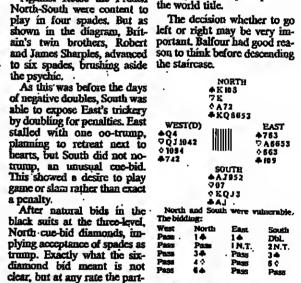
game or stain rather than exact a penalty.

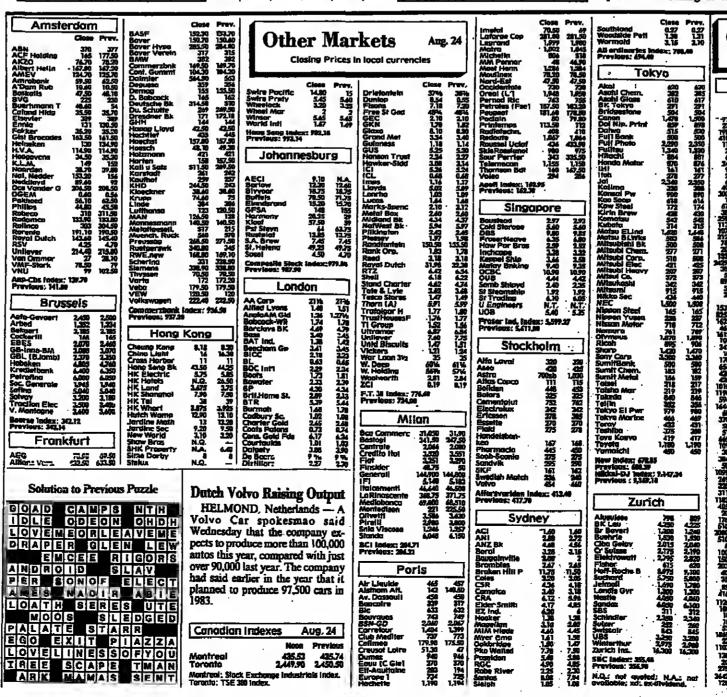
After natural bids in the black suits at the three-level, North cue-bid diamonds, implying acceptance of spades as trump. Exactly what the six-diamond bid meant is not clear, but at any rate the partnership landed in six spades.

This potential big gain for

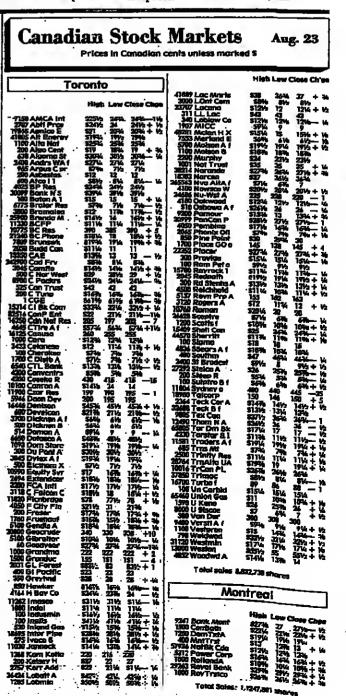
and went on to win the world

So. if South had known bizarre psychic overcall: one British team — including this spade with the East hand over columnist — would very likely have become the European Champions and perhaps won

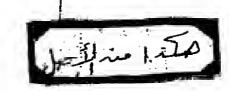




.....



SPORTS



A Team Living Out Its Collective Destiny

This is the last in a series of reports on the five division's hardest team, as well as most enjoy-simps, I've never seen a club be so under contenders in the hotly contested American able, to analyze. They have such a rich psycho-control, and I mean to a man... That's as big a League East.

· By Thomas Boswell

BALTIMORE — A baseball team is not au insignia on a cap or a theme song on the public-eastern. At its best, a team is a group of the baseball team is a group of the baseball team is a group of the baseball team is not au address system. At its oest, a team is a grown men who over the years grow to know one other men who over the years grow to know one other to the bone, to the point where each senses the part that he and all the others play in the functioning of the whole.

Such a team lives out a collective destiny. Always.

The Baltimore Orioles have come to the ripe, full denouement of communal endeavor. By 1977, such names as Flanagan, McGregor, Singleton, Murray, Bumbry, Paimer, Dauer, Dempsey, Martinez and Martinez — yes, that many that long ago - were nailed above Oriole

In the years since, they've won more games than any team in baseball. They haven't won a World Series, but they have lived a saga together. They'll relive it all their lives.

Unfortunately, particular teams have limited life spans. Several 1983 Orioles are close to the ,end of their careers. It is time for them to finish their story or leave the last chapter blank.
Parallels are obvious. The 1976-77 Philadel-

phia Phillies won 202 games, yet needed a change of managers, from Danny Ozark to Dallas Green, to finish their group project with Dallas Green, to missi uses group project a world title in 1980. The younger Phils were better, but the older team won.

The Kansas City Royals of 1976-80 were The Kansas City Koyans of Property of the excellent. But they never won a Series, probably never will - not those particular Royals.

A sense of ingency has imag over the Orioles
all season. For them, the managerial change
from Earl Weaver to Joe Altobelli seemed a from Earl Weaver to Joe Plants of their tendency to come up a dollar short. Weaver's creation, maybe they needed to play outside his shadow.

That's why the '83 Orioles have been the

history that every shift of fortune, every injury or streak, seems to run through them as if they had one nervous system.

For the last four months, the Orioles have either been the sport's hottest or coldest team. Won-lost stats aren't usually the life of the party, but the record is extraordinary. After a 9-8 start, the Orioles have gone 14-5, 0-7, 14-4, 5-12, 20-6, 0-7, 7-3. Baltimore has had three serious slumps; many champions never have one.

Those periods in purgatory are the definition of the Orioles, and their glory. The slumps show the inherent limits of the club's ability, its vacuum at third base, its dependence on heady platoon players, its kiddle-corps of such starting pitchers as Storm Davis (10-5), Mike Boddicker

(10-6) and Allan Ramirez (4-4).

This is a remarkable ballchib when we win, but it's also a remarkable ballclub when we lose," says Altobelli, who has been surprised, almost shocked, by the degree to which the

Orioles seem to be self-managed.
"We've had two seven-game losing streaks and we're still 17 games over .500. In those two



compliment as you can pay a team."

At the moment, the Baltimore bullpen has a 1.45 carned-rum average in its last 37 appearances over a four-week period. With Mike Flanagan back and Jim Palmer returned last Sunday from minor-league rehabilitation, the Orioles look formidable - but no more so than they've looked just before losing consciousness in May, in June and in August.

Still, no such thought ever infects teams in (or a half-game out of) first place, where even grousing can be delightful.

As Rick Dempsey tried to take batting practice the other day, he growled, "Don't these people have anything better to do than ask for autographs while we're hitting? Don't they know how hard it is to bit 2307

It was exactly a year ago that the Orioles began a 33-11 run. Then, however, they were 61-57, not 69-52. Despite that apparent advantage, the Orioles remain a somewhat mysterious collection. Last Saturday their locker-room mood,

before and after a victory, was almost sour.

Perhaps it was the imminent return of the troublesome Palmer, and how be might effect the team-group. Should he lose, or pout, or decide he has a new injury or do any of the dozen quirkish things that infuriate his teammates, could another slump begin? Even an O.K.-I'm-here-for-the-glory victory

by Palmer might be bad news, since much of the team sees his 1983 season as an almost inexcus-Who knows? Certainly not the Orioles, who

are living out a destiny they only half under-

On the outside, at least, they remain the most confident of clubs. "We're like seven-year rookies," said Rich Dauer. "We're enthusiastic, ... we thrive on tough spots because Earl aded that into us. He made us mentally tough with all his screaming.
"Earl taught us the game," Daner reflected,
"but Joe lets us play it."

Fair Warning for World-Class Athletes

By Alan Greenberg Los Angeles Times Service

CARACAS - Attention, all world-class athletes with sights on the the 1984 Los Angeles Olympics who are still using anabolic steroids and other drugs prohibited under international rules and hoping to escape detec-

The charade is finished. The party's over.

Clean up your act or say so long to your gold-medal dreams. Don't even bother showing up in Los Angeles. Odds are, all you'll get is humiliated and bounced out on your ear.

A computer's got your oumber. So what if you weren't here at the 1983 Pan American Games? That computer will be waiting to test you at the Olympics. Believe it. So don't try any funny stuff.
Let the word go forth, because
what happened here Tuesday
made for one of the most embarrassing episodes in the history of U.S. and international athletics.

But that is only today's perspective. In the thousands of to-morrows ahead, it may come to be viewed as a catharsis, a turning point in the drug-fixated world of international athletics.

Drug cheaters have prospered for years in international sport. Now, because of a computer that can analyze urine doctors and officials are confident that international athletics will begin reverting to the days when the winner was the best athlete, not the best pharmacy.

The hullabaloo here started Monday. That was when Pan Am Games officials called a press conference to announce that they were taking away the medals of two Canadian and two Cuban weightlifters, including Olympic champion Daniel Nunez, and invalidating the results of three more lifters because computer analyses of all seven prine sam-

steroids. Each athlete's sample might not agree. Talk about wastwas divided in half and both were ing money. tested. Doctors agreed that there

was no mistake. It was the first time in the 32year history of these games that athletes were stripped of their medals for using drugs deemed illegal by their various interna-tional governing bodies.

It set off a chain reaction that officials believe will jolt international athletes into realizing the futility of using illegal drugs even weeks before a competition without getting caught.
Tuesday, 13 American male

athletes, all track-and-field performers (most of them weight men) who were supposed to begin competing here suddenly decided to Ily home.

They had probably forgotten to turn on their home-burglar slarms. Funny thing is, most of them had just arrived about 48 hours earlier. Many were favored to win their

events. But when you win you automatically get tested. Now, you don't think it's remotely possible that any of those guys were on steroids and knew they would test positive if examined, do you? It was also announced Tuesday that four more weightlifters, includiog American soperheavyweight Jeff Michel, who won three gold medals here, also tested positive for steroids and

would be stripped of their medals. All those athletes could be banned from competing in the 1984 Olympics by the Interna-tional Weightlifting Federation.

With Michels caught red-hand-ed, and the fear of being banned from the Olympics a distinct possibility, the outward-bound 13 decided discretion was the better part of valor. For them, flying home was probably the right move, although the corporate sponsors and private individuals whose contributions fund U.S. What did it mean? First, that

when the five-day track-and-field competition began Tuesday, the question was oo longer who would win, but who would show

It also meant that the U.S. delegation, faced with a situation uglier than the Elephant Man, decided to try makeup. It handed out an eight-paragraph press re-lease at its Tuesday news conference, the first half of which was devoted to stating the U.S. opposition to illegal drugs and bow wonderful the on-site testing equipment was.

One paragraph said that "several U.S.A. track and field athletes have chosen not to take part in the Games after being selected for the team by The Athletics Congress (TAC)... Those athletes have departed ... to the United States. Their individual decisions to withdraw should not be taken as an implication of guilt, or interpreted in any similar manner." Oh.

World-class athletes are under incredible pressure to win. More, many of them have obsessive personalities and tend to be from the "if-taking-two-tablets-is-good, four-must-be-better" school.

Hurdler Edwin Moses has been quoted as saying 50 percent of top U.S. athletes are using illegal drugs. Doctors say the long-term effects of the use of steroids (growth hormones) include sterility, impotence, premature heart disease, liver malfunction and tu-

Consider: Sports Illustrated magazine recently reported that in 1967 a doctor polled more than 100 runners. He asked them if they would take a drug that could make them Olympic champions if they knew it might kill them in a year. More than half the athletes said they would. For them, the ples tested positive for anabolic international sports programs price of glory has oo limit.

which is calibrated to detect illegal drugs that have gooe into an athlete's system from six months to one year before a competition, is as good as doctors say, the end of drug cheating at top interna-tional meets like the Olympics

might well be over. Might be. It would help if only the international federations or the countries themselves showed guts and banned their athletes for drug cheating. Reportedly. Cuba has said its two weightlifters here who tested positive will be banned for life from representing their country. Other countries should take similar stands.

One thing is for sure. The would-be drug users here are running for cover like never before. And unless somebody comes up with a way to beat the machine, every athlete had better come clean to the 1984 Olympic

Tuesday's Finals

Uniquery 1. Brezil 9 (Un

CYCLING 1 kilometer against the clock — 1. Rary O'Rellly, U.S., 1:65.54. 2. Marcela Alex-SOCCER

WRESTLING 185 pounds — 1. Cristol The page and the control to the cont

TRACK
Mas
Shof part — 1. Luis Della. Cuba. 59-104. 2.
Well Geri, Chile, 56-94. 2. Huber? Moingot,
Trindood, 54-1.
18,406 meters — 1. Jose Cornez, Mexico.
21.41.2. 2, Demingo Tibodulro, Colombio.
29.17,12. 3, Mork Nonew, U.S., 29.22.46.

TRACK

Veteran Reliever Bair Wins 1st Start With Tigers trade June 21 with St. Louis, Bair home run and double to pace the pitched six innings and allowed four hits while walking one and Blue Jays 9, Orioles 3 Reds 4, Cubs 2 United Press Internationa

ARLINGTON, Texas — Doug Bair, making his first start after 387 major-league relief appearances, combined with Aurelio Lopez on a four-litter that made the Detroit Tigers 2-0 victors over the Texas

· Rangers here Tuesday night. Bair (5-3) was pressed into starting duty because of a shoulder inju-ry to Milt Wilcox, Acquired in a

Major League **Standings** MATTONAL LEAGUE

FAST W L Pct. 63 59 514 — 63 40 512 61 61 590 2 61 64 590 2 61 62 496 20 53 70 479 12 57 77 479 12 74 \$1 .592 71 \$2 .577 46 \$9 .524 63 63 .500 89 67 .468 58 69 .457 AMERICAN LEAGUE

.

drove in two runs with a single and

touched for run-scoring doubles by

BASEBALL ROUNDUP Chet Lemon in the fifth and Rick Leach in the seventh. Only one Ranger baserunner made it as far

Twiss 3, Red Sox 2
In Minneapolis, Kent Hrbek
drove in three runs and Al Williams (9-11) pitched a two-hitter over sev-en innings to lift Minnesota over Boston, 3-2. The Red Sox have Mariners 5, Brewers 0

In Milwaukee, Al Cowens hit 'two home runs, and Ron Roenicke and Steve Henderson one spiece as Mike Moore pitched a two-hitter to subdue the Brewers for Seattle, 5-0.

Henderson stole four bases and scored three times as Oakland buricd the Yankees, 9-3. Angels 5, Indians 2 In Cleveland, Brian Downing

his 14th homer of the year to boost California past the Indians, 5-2.

In Baltimore, Lloyd Moseby and Charlie Hough (10-12) was Barry Bonnell contributed two-run singles as Toronto downed the Orioles, 9-3.

Dodgers 6, Montreal 3 In the National League, in Los Angeles, Ken Landreaux and Greg Brock hit two-run homers in the seventh and the Dodgers pulled away to a 6-3 victory over Montre-

Astros 6, Pirates 5 Astros 2, Pirates 1 In Pittsburgh, Terry Puhl and Dickie Thon drove in runs as Houston nipped the Pirates, 2-1, to Boston, 3-2. The Red Sox have complete a doubleheader sween, dropped eight of their last ten Pinch hitter Denny Walling's three-run homer and Ray Knight's two-out, two-run single capped a five-run minth that rallied the Astros to a 6-5 verdict in the opener. Giants 3, Phillies 1

In San Francisco, Darrell Evans's two-run home run in the In New York, Jeff Burroughs lifted the Giants over Philadelphia, rove in three runs, and Rickey 2.1 Mets 8, Padres 3

In San Diego, Wall Terrell pitched his second complete game of the season and climaxed a sixrun eighth with a three-run home run as New York dumped the Padres, 8-3.

his 14th homer of the year to cook

California past the Indians, 5-2.

Royals 10, White Sox 2

In Kansas City, Missouri, Frank
White drove in three runs with a Coorge Hendrick hit back-to-back
third-inning home runs to power

Tuesday's Baseball Line Scores

MATIONAL LEAGUE 150 600 106-4 4 2 900 610 656-0 £ 2 over (3), Howes (8) and Bilar-

In Chicago, Jeff Russell (2-0) pitched a six-hitter through seven immigs and hit a two-run homer to

propel Cincinnati to a 4-2 triumph

over the Cubs.

\$18 800 985-4 25 1 \$28 803 806-6 36 8

... Nietra. Doubly (7) and Miserack; Tunnel, Guante (8) and May, W-Nietra, 11-18, L.— Tunnell, 4-5. Turnett, 45.
New York 280 ens ess—8 7 s
Son Diese ess ess—8 7 s
Terrell and Hodges, Ortz (8); Marrielusco,
Lucce (9), Sono (9) and Kennedy, W—Terrell,
45. L—Mantehusco, 9-4, HR—New York, Ter-

Patienteliphie 908 698 278—1 2 1 Boston 912 608 971—2 5 8 Sem Fruncinco 698 988 278—3 7 1 Alimensela 100 972 698—3 4 1 Derant, Andersen (13), Holdent (7) and Diazy Krubow, Art. Le-Hollend, 7-2 HA-Son Fruncisca, Evons (26), Americal 988 118 893—3 7 2 Los Ampeles 988 118 893—3 7 2 Truss 98 118 980—2 2 2 2 Truss 98 118 983—4 1 Truss 98 118 983—1 1 Truss 98 118

AUTOMOBILES

W-Andujer, 5-13, L-Felcone, 8-3, HRs Louis, Green (a), Hendrick (13), AMERICAN LEAGUE

Builtisers 74 Leal and S. Martinez; Florescus, Stewart (4), O. Martinez (5) and Noton. W—Leat, 11-10. L—Florescus, 7-3, 11 R—Bettlevors, E. Murrey

Ochimal 100 256 HZ-0 12 1 Men York 000 807 300-3 3 3 Warner, Burameter (7) and Heaft; Keoush, Shirley (1), Murray (5), Frazier (9), Lafkache (9) and Wynesor, W-Worrer, 3-2 L-Keoush, 4-2, HR-Ockland, Buryovski (7).

Moore and J. Nolson: Coldwell and Yest. W-Moore, 44. L-Caldwell, 99, HRs-Sect-fle, Cowens 2 (4), R. Reenicks (3), S. Hander-FTE ON BUT-2 5 8

SERVICES

NEW YORK

American Lacque DETROIT—Acquired Glenn Abbott, pitcl

American Association, KANSAS CITY—Placed Willie Wilson, aut

tockle, has ended his holdout, BALTIMORE—Placed Elmer Balley, wide receiver, Paul Celumbia, Hahl and, and Cari-ton Filhster, fullback, on waters. Acquired on

Transition

walvers Morcus Gilbert, running back, from Washington; Victor Deliz, wide receiver, from Philiodelphia, and Preston Grown, wide Pacetyer, from New England.
BUFFALO—Released Alike Williams and
Cart Broaley, corresponds. Alike Horan, puni-Heabacker, and Jon Heliks and Jonathan Heabacker, and Jon Heliks and Jonathan Heabackers. CHICAGO—Placed on the Injurad-reserve list: Don Plater and Oliver Williams, wide

Itst: Don Ploter and Other Williams, wide receivers.

CLEVELAND—Released Jimony Govie, running bock, Snown Ports, wide nacelver, Mork Martine, offensive lineaton, Chris Ven Petr and Som Brown, defensive backs, Andy Gibler, Itstit and, and Mirrien Develt, before backs, Andy Gibler, Itstit and, and Mirrien Develt, before backs, Andy Gibler, Itstit and, and Mirrien Cond Victor Harrison, wide receiver, Bob Flater, Right and, Jim Effection, Institute, Donnel, Senten, Mirrien Brook, Chris Fools, Petrin, Itstit and Jim Effection, Institute, Right and, Jim Effection, Institute, Right and, Jim Effection, Institute, Right and, Jim Effection, Colt, puriter, Rid Bone, and Styr, and Alike Thurrions, correspond to the Povier, Carrier Fools, and the Povier, Carrier Fools, and Carrier Tim Marce, defeated the Ricklas, and Delivit Taylor, corner backs, Brien Clark, locks, Den Bolley, center, Jee,Curtis, running back, and Kort Nelson, offensive hocks, back, Glenn Cobb, Ilinebacker, Chris Arendi, deforsive litterner, and Steve Clusteson, businer terback, On Injured reserve: Maomae Nika,

suard.

OET ROIT—Cut Dovid Warnke, kicker, and Jean Taylor, offersive sourd. Rehwined Rod Patry, defensive sourd. Rehwined Rod Patry, defensive back, to the L.A. Roms other he falled his physical examination, On Injured reserve: Philip Dams, defensive end.

GREEN BAY—Cut Roy Stachewicz, punicri, Bill Myst, search pack, Vince Phisson and Curiton Briscoe, defensive backs, and Cleveland Crasby, defensive and, On Injured reserve: Col Favros. Heabscher, MGUSTON—Walved Philie Frys, running

thews, defensive back and Gerald Toney light end On Injured reserve; Del Thompson Derry Pessy and Ernie Gookly, running backs, and Mike Levis, wide receiver. LA, RAMS—Out Jack Betcher, center, Jue Gory and Robert Kotto, nose tackles, Ted Staneburter and Henry Williams, running

buck and Karl Nelson, otherable tuckle, HOCKEY
Netlowel Heckey Leasus
BOSTON—Named Terry D'Reilly, right wing, bean contain. Signed Nevin Machacut, left wing, to a multiyear contract.
BUFFALD—Signed Normand Lecombe, right wing, and Adam Creighthm, center,
EDMONTON—Signed Torn Rows, Barl Yachime and Doug Kyle, right wing, Ross Lambert and Mike Krenging, centers.

INTERNATIONAL CLASSIFIED

(Continued From Back Page)

TO RENT/SHARE PARIS AREA FURNISHED **STAYING IN PARIS?** FURNISHED & UNIFIRMESHED PRIST-CLASS APARTMENTS. Minimum rentel 2 months. Alea flots & houses for sale. INTER URBIS, I Rue Mollion, Paris (8e). Tel.: 563.17.77.

REAL ESTATE

74 CHAMPS-ELYSEES 8th In the heart of business district Studio, 2 or 3-room apartment 1 monts or more. Maintenance, toles, recoption facilities. ECTARIDEE TEL: 359 67 97.

Living + bedroom, F 4200; 563 68 38 16TH. 14 RUE RAFFET. Lovely studio, oil comiorts, no agent's fee. F1900 + charges. Please ring Friday 26th from 11 am - 3 pm. Tel-500 93 93.
6TH RUE MADAME, near Lucenbourg. Furnished apartment, lerge ining & badroom. F4400 net. 548 6350
SHORT TREM in Lorin Quarter. No agents fee. Tel. 329 38 83.

St Nom La Breteche New villa with gorden, 5 bedrooms. 2 baths, parking, F 13,000. EMBASSY SERVICE 563 68 38. TOWNHOUSE, 17th, 220 sq.m., floors, small garden, Tek 587 20 80.

PARIS AREA UNFURNISHED

REAL ESTATE WANTED/EXCHANGE WILL EXCHANGE TORONTO operi-ment for smiler Peris, Oct 1 - July 1. Spacious, furnished 2-bedroom down-town operations, sundeck. Tel 416-961-5208 Toronto, early cm/evening

EMPLOYMENT

EXECUTIVE POSITIONS AVAILABLE FOR MORE EXECUTIVE POSITIONS LOOK UNDER "INTERNATIONAL POSITIONS" PAGE 3 UNIVERSITE AMERICAINE de film

EXECUTIVES AVAILABLE AMERICAN MAINTENING DIRECTOR (MSA, 35), extensive marketing, sales, expension or USA, Europe, Asia, with electronic undustrial products. Fluent in Dutch, German, Interested in chollenging position with agressive mortaling-scales onested firms, based in Europe. Phore Holland (II) 3480-3023.

ARCHITECT BETOMEER with 16 years expensions dissensive, successive. ARCHITECT ENGINEER with 16 years experience - disigning, superwining, and resource in in the building field, and orchitect expert of developing world. Looking for oppicoston, Please control Ale Mikely Cargid, Buddoest XII. Cyargy Azada r- U27 rc 1125 Hungary Europe.

EMPLOYMENT EXECUTIVES AVAILABLE PLANNING MARDETING EXCUTIVE useful, 50 year old U.S. executive with wide experience on Woll Street, Washington D.C. & Dehroit, a widower with 2 young children, seeks challenge in the U.K. Minimum salary £ 60,000. Box 15957, Herald Tribune, 92521 Newly Codex, Franca. AUSTRALIAN LAWYER, 30, with Civil Engineering degree, seeks any challenging wort. 5th years legal expenience, including trademarks, potents, advocacy, Valling Paris October 33. Write: Box 347, Ashifield, N.S.W. 2131, Australia. GENERAL POSITIONS AVAILABLE

INTERNATIONAL PHOTO PRESS Agency in Poris urgently needs bile-guel translator / secretary. Work per-mit. Short or long terms possible, ond letter to Box 602, Herald Tribune, 92521 Neuilly Cedex, France. **GENERAL POSITIONS** WANTED

MARTENISTAL MILA with 15 years soperance in the areas of training, wage & solary comparisation, budgeting, operational excunsing & realization, operational excunsing & realization operational with the properties obtained in both constitution & operational work environments. If interested 80x 15947, Herald Tribune, 92521 Neuilly Cades France.

REGISTERED NURSE and midwife with 10 years direct experience in Gene-va and abroad seeks challenging po-stion. Speaks Franch and notions of Arabic. Secretarial experience. Swiss work permit. Write Box 5 18-115368, Publicities, CH-1211 Geneva 3. TALENT - US editor/writer, 10 years experience, seeks challenging PR / communications post US/obroad. Travelled, escalent presentation, special German, French & Arabic, C. Dabney, 37 rue Joseph de Maistre, Paris 75018, France, Tel: 263 45 90.

SECRETARIAL POSITIONS AVAILABLE MINERVE SERS for AMERICAN FIRMS in PARIS.
English, Belgion, Dutch or German secretories, incoviledge of French required, English shorthand, Bilinguol telesists. Write or phone. 138 Avenue Votor Hugo, 75116 Paris, France. Tel. 727 61 69.

Critique cherche un/une jeune secre toire, mi-lamps, brinque, steno-doo sylo. Tel: Pons 633 85 33 de 10 - 16 h. POSITIONS WANTED BNGLISH GRIDL, 24, seeks part as Mathers' Help with American family. Competent and experienced with date dren. Willing to trovel and tale part in family life. Tel: 0273 503515 UK.

AIR FREIGHT Pon Am CPS Urgant Worldwide Small Package Service Call Pan Am Clipper Corgo **AUTO SHIPPING** TRANSCAR: Europe's largest for cars, tolo baggage & household effects worldwide. Contact London E14, Dundes Warehouse. Three Cat 9. Tek 101-515 6894. Geneva 1219, 37/38 Ave du Lignon, Tek 96 39 11. 6000 Frankfurt, Frankfughouse. 430A. Frankfurt Airport, Tek 0611 690 2518. Narich 27, Londoberger Str. 1910, Tek 57 20 77. Brussels 1000, 165 Ros du Mici, Tek 513 4150. Fortie. ECONOPAK, 41 rue Ybry, 92200 Nestilly Sur Senn. Tek (1) 758 12 40. TRANSCAR 20 rue la Suesur, 75116 Paris. Tek 900 03 94. Nice 83 95 33. Antweep 233 97 85. Constet 39 43 44. **AUTOS TAX FREE**

SHIPSIDE TAX FREE CARS All Makes - All Models European and worldwide delivery Insurance - Shipment FREE MULTICOLOR CATALOG SI-RPSIDE BUILDING POB 7568, Amsterdam Airport - C tolland. Tel: (20) 152833. Telex: 12568. TRANSCO TAX FREE CARS We keep a constant stack of more that one hundred brand new cors, competitively priced.
Sand for free extelogue 8 stock list.
Transco 5A, 95 Noorderfoort,
2030 Antwerp, Belgium,
Tel: 03/542 62 40, (10 lines).
The: 35/207 TRANS B

EUROPORT TAX FREE CARS All males. Call for free catelog. Box 12011, Rotterdom Airport, Hodand. Tel: 010-623077. Tire 25071 EFCAR NL. LEISURE NEW YORK CITY BALLET sporeored by Midland Bank at the ROYAL OP-EKA HOUSE, Covent Genders until Sept. 2. Eves. 7:39, Wed. 8. Sot mati-ness 2pm. 01-240 1066 / 1971 [10cm-8pm, Mon. Sot.] Acques / Viso. Tickets from £5.

SHOPPING Frontiur, Komerketz Fine China, Crystol & Cullery, Write for caralog. ROSENTHAL AUTOMOBILES MERCEDES, BANW, PORSCHE, US cars. Experienced car traders offer full service, import / separt, US-DOT & EPA, burist & declare service. Occasionally also delates used cars available. Occarwide Motors Grabit, Dussialdorf, W. Germany. Tel. (D) 211-434646, The 8587374. 211-434646, The BSB/374.

MBCCBIS 450 SB. (1980) in good condition. 25,000 ion. Regularly serviced by Mercades. Air conditioning, electric windows, olloy wheels, leafter seets, radio casette, etc. US\$ 16,950. Left-hand driver and thus for sele octable UK only. Tel. Landon 581 0376 or 937 1921.

USA 1981 CADBLAC Biomitz. Hos everything you can get on a car. US\$14,500 net. Defivery in mick Sectember, driving in Europe now. Sec. 598, Herald Tribune, 92521 Neutly Cades, France.

for advertising information contact the TRIB's office in your country. HEAD OFFICE Parie: Max Ferrero 181 Ave. Charles-de-Gaulle 92521 Neuilly Cedex, France Tel.: 747.12.65 - Telex: 613595 FAR EAST Banglook: Robert Susie Caro Tel.: 391 0409. Bombay: Internedia Tel.: 385019. Hong Keng: Chris Cheney Tel.: 5-420906. Jalaurte: Nr. Iriono Sugianto Tel.: 363153/355608. Manifex Peter Capolosio Tel.: 817 07 49.

Singapore: Storley Ton Tel.: 222 27 25. South Korecz Kim Kwang Hyo Tel.: 7258773 Talcyo: Todashi Mari Tel.: 504 1925. OTHER OFFICES Frankfurt: S. Keller or S. Konro Tel.: 72 67 55. London: Julie Byrne Tel.: 01 836 4802. New York: Sandy O'Hara Tel.: 752 38 90.

JAGUAR XJ12, 4-door sedon, U.S. togo, expilent cardition, 4 19,000, in formation 301-885-2200 USA. U.S.A. Tourist Guides, Travel Companions. U.Notionalines, Credit Cards Accepted Tal. 212-765-7896 or 212-765-7754. SERVICES Teb Paris 653 68 09. NTL PR & TOURIST GUIDE, to casist you Paris & criports. 527 9075.

PARIS PR YOUNG LADY S27 01 93

PARIS PR YOUNG MAN. Public Reb form. Tel: 502 95 60 / 268 07 56.

PARIS PR YOUNG LADY S27 01 93

PARIS YOUNG MAN. Public Reb form. Tel: 502 95 60 / 268 07 56. **ESCORTS & GUIDES** INTERNATIONAL **ESCORT** SERVICE **NEW YORK AMERICA** CALIFORNIA and other U.S. Office &12-765-7896 &12-765-7754 330 W. 56th St., N.Y.C. 10019

CHICAGO 312-861-0465 212-461-6091 PARIS and other European & International Cities contact New York Hoodgearters. Nutriingual escorts available to trave anywhere nationally or internationally. Limousine & Airport pictup available. MAJOR CHEDIT CARDS AND BUSINESS CHECKS ACCEPTED This covered-whering service has been featured as the top 5 most exclusive Exact Service by USA 5 indemediated nows media including radio and TV. CAPRICE

ESCORT SERVICE IN NEW YORK TEL: 212-737 3291. NEW YORK CITY, Monique, Christice, Beth Escort Service, 212-817-1756. LONDON ESCORT AGENCY, Tel: 925 5339. LONDON ESCORT SERVICE. Tel. 937 LONDON LINDSEY Facort Service, Tel. 589 92 06. SUSANNAH ESCORT SERVICE London, Tel: 352 0038.
IONEON NEWGRO. Escort Agency.
579 7556.

1.

ESCORTS & GUIDES ESCORTS USA NEW YORK & EVERYWHERE YOU ARE-OR GO TRANSWORLD

212-461-2421 212-359-6273 212-961-1945 FROM OUTSEE NY STATE 1-800-221-8376 EASTERN IS EAGER TO CONTINUE SERVING OUR NEW AND OUR 15 YEARS OF ACCUMULATED # A-AMERICAN ESCORT SERVICE GENEVA-EXCLUSIVE Escort Service, Afternoon & Evening, Yel: 22 / 21 79 29.

GENEVA V.L.P. ESCORT SERVICE Noon to Midnight, Tel: 41 20 36. EDITH'S ESCORT SERVICE in Europ Adhers, Marsich, Geneva, Sviliga Tel. (0) 89-914693. Tel: (0) 89-914693.
VIENNA FARMONY VIP Excert Service. Doly neon fill midnight. Vienna: 35 41 30 and (02244-4191).
PRESTIGE COMPANY Excert and Guide Service. Tel: Oxfod STD 08833) 3163 or 788 31 63 England.
VIENNA - EXCELLENCE Excert Service. Tel: 47 7 44 - 61.
VIENNA ETCRE ESCORT SERVICE. Tel: 56 78 55. SELECTION CHANTAL ESCORT Service. Tel: 520 23 65. BRUSSES, BISABETH Scort & Guide Service, Tel: 02/347 52 24.

SERVICES SERVICES YOUNG LADY, Imputs, charifered will travel, London: 747 3304. PUBLIC RELATIONS, English - French travelling assistant, Paris 747 59 58. **PARIS PR** BLINGUAL YOUNG LADY LOW COST FLIGHTS PARIS: 520 97 95 SWISS HIGHLIGHTS, Interlaten, Lugo-no, St. Mortz, special departure from Zurich September P. Also Verono Op-era Fastival, special departure from Zurich on August 29, Details - Con Murphy, Dublin 1011 (Britain) 103331, (comment) 884346/7, Teles 30724. NOTE THIS PHONE AT ONCE IN your diary, Paris 757 62 48 you? need it if you want a V.J.P. travel - comparison guide. **ESCORTS & GUIDES ESCORTS & GUIDES** N. EUROPE ESCORT SERVICE

ESCORT AGENCY THE HAGUE 523429 FRANKFURT ROTTERDAM 334040 & Everywhere in Europe TEL: 0-6192-1744 LA VENTURA LONDON BELGRAVIA Escert Service. Tel: 736 5877. Portman Escort Agency 67 Chiltern Street, Lendon W1 TBL: 486 3724 or 486 1158 CHARLY'S ANGELS ESCORT SERVICE IN EUROPI

Private Collection

FRANKFURT ·MUNICH• 06190-4488 • GENEVA ZURICH 0049-6190-4488 + Everywhere in Europe

INCUSSELS, SYBEL Excert Service tel 02 / 344 05 28.

MADRED ANA ESCORT SERVICE. Tel: 246 32 57, Credit cards. TRANSCHIRT REGINAL ESCORT SERVICE. (1) 611 / 817811.

PRANSCHIRT — LAURA'S Mole: 8. Femole Escort Agency. Tel: 577 2372.

Tel: (2) 40 - 6529130.

PRANSCHIRT — PERRA Escort 8 Trovel Service. Tel: 0611 / 652905.

KAREN ESCORT SERVICE Fronklist. Tel: 0611 / 661662.

PRANSCRIPT — ANTIA Escort Service. PRANCFURT - ANITA Escort Service. Yel: 0611/435714. PER USTITATION IA Econt Service. Tel: 0611/686552 or 06103-44317 CHARLENE: General Guide Service. Tel: 295-395. VIENNA ESCORT SERVICE Tel Vienno 26 86 61.

25 ESCORT SERVICE, HOLLAND 020-222785/030944530/02997-3685

Dovis, outflekier, from Ornaha of the American Association.

AllLWAUKEE-Activated Pele Vucks-vich Pitcher, Placed Bob McClure, Pitcher, on the 21-day disabled flut.

TORONTO—Signad Webster Gorylean, stortstan, Raccivated Miles Margon, Pitcher, Cottaned Matt Williams, Pitcher, is Svroquee of the International League.

PHILADELPHIA—Calledue Juan Barnuel, second baseings, from Portlandalithe Pacific

second baseings, from Portlands/the Pacific Coast Lacous and Macad Marry Everson, officiar, on the 21-day disabled list. BASKETBALL

Notional Restations Americanon KANSAS CITY—Cut Lorenze Andrews, guard-forward, Preston Neumoyr, Bernard Hill and Aurus Haskins, puords.

LOS ANGELES—Walved Dwight Jones.

AMSTERDAM 644994

LONDON

LONDON

KENSINGTON

ESCORT SERVICE 10 KENSINGTON CHURCH ST, WE TEL: 937 9136 OR 937 9133

LONDON WEST

TEL: 01-747 3304

LONDON LADY

ESCORT SERVICE Morning, afternoon & evening service

Tel: 402 8150

LONDON MAYFAIR

ESCORT SERVICE

TEL: 01 582 2408

AND HEATHROW

7398604. VP ESCORT SERVICE. 657/33 18 76; 11:30om-1pm & 6pm

OUEBEC-Signed Mario Marpis.

BOATS AND RECREATIONAL LOW COST FLIGHTS NEW YORK one way \$220, LA \$300 confirmed seats from London. Tel London 734 8100. VEHICLES AVAILABLE FOR ENTIRE winter sec-son - Rondo or Caribbean, 1993 51R, Island Trader dissel ketch, teak decks, commoditious teak interior, ideal leve abound 4-5 persons, financially re-sponsible artividual only, Bex 5099, Westport, C7, 05881 USA, Tel. 203-227-1917. TO USA or WORLDWIDE, contact your US knowl agent: Paris 225 92 90. HOLIDAYS & TRAVEL

CHARTER A YACHT IN GREECE.
Direct from owner of largest fleet.
American monogoment. Excellent
crews, govt. bonded, Volet Yachts,
Aksi Themstokleous 2XC, Proses,
Gresson, Tel. 4529571, 4529486. The:
21-2000, USA offices: Fr. Road,
Ambles, PA 19002. Tel. 215 641 1624.
NNCF STERMED, S.m. Probes. 179 Pro-HOTELS U.S.A. Ambler, PA 1998E 166 (1) Det mor-NBCE. STRAND – Sun Polace, 179 Pro-menade des Anglais, livavious 36-78 sum, furnished apartment, jatchen, 164 person day, Minimum 1 week. Tel: (0033 from abroad) 93-44 (8 86 TUDOR HOTEL 304 East A2nd St. New York City. In Inshiromoble, East Side Manhatten, 15 black from UN. Single From \$50, doubles from 666. Teles: 422951. Tel: 800-522-7558 **ESCORTS & GUIDES**

ZURICH-GENEVA

Monique Escort and Guide Service Tel: 01 • 361 90 00 SHE + ESCORT SERVICE Tal: 020/ 222940. **ZURICH** MADRID EVASION SOPHIE ESCORT & GUIDE SERVICE TEL: 01 / 202 68 93. ESCORT & GUIDE SERVICE MULTUNGUAL Madrid 261 41 42 - 261 43 35. **ZURICH** LONDON PARK LANE GRACE ESCORT & GUIDE SERVICE TEL: 01 / 462 62 30

ESCORT AGENCY. TEL: 582 2408. ZURICH AMSTERDAM Tel: 01 / 810 22 34. ESCORT GUIDE SERVICE SINCE 1973 Tel: 247731, **ARISTOCATS** London Escort Service Tel: 437 4741 / 4742

LONDON & HEATHROW ALBANY ESCORT SERVICE TEL: 991 1340 MAYFAIR CLUB GUADE SERVICE from 5 pm ROTTERDAM (0) 10 - 25 41 55 THE HAGUE (0) 70 - 40 79 96

ESCORTS & GUIDES

AMSTERDAM

MUNICH

MARIA SCHNEIDER ESCORT AGENCY LONDON 402 4000 & 402 4001 **ARABIC SAMAR** Estart Service Tel: London 727 1127 ROME CLUB RUROPE ESCORT 6. Guide Service. Tek 06 / 589 2604 -589 1146 (4 pm. - 10 pm.) GENEVA WELCOME Waltilingwol, Escort & guide Tal: 22 / 35 93 68

+ EVERYWHERE WHY NOT ESCORT SERVICE TEL: (0) 89 - 914673. LONDON INTECDUCTION Bureau
Lid Beart Service. Tel: 982 0880.
LONDON MISSURO ESCORT Service.
Tel: 01 973 7279.
LONDON BLIZABETH Scort Service.
Tel: 01 935 5851.

NEW YORK
PINESSE ESCORT SERVICE
212-739-5052.

YIENNA ETORE ESCORT SERVICE.
Tel: 01 936 5851.

NEWNA ETORE ESCORT SERVICE.
MAJAH, R.CHEDA. ESCORT SERVICE.
305-945-3650 or 305-625-1772.

LONDON- CHRISEA GURL Escort Service. 51 Becauchomp Place, London SW3 Tel: 01 584 6513/2749. (4-12 pm)

ART BUCHWALD

Hairline Deadlines

Washington — The recent lawsuit concerning former Kansas City anchorwoman Christine Craft, who was demoted because her bosses allegedly didn't like the way she looked on televi-5100, points out once again the problem of delivering the news to people by TV as opposed to news-

Craft maintained the TV consultants hired by the station decided that the audiences wanted a woman who was more attractive and gave them "warmth and comfort" with their headlines. The station executives said it wasn't a case of looks, but ratings, that made them decide to demote her. Craft sued for sexual discrimination and woo \$500,000

I'm proud to say this could have oever happened in the newspaper business, because if the consultants who work for TV companies had anything to say about our looks, 95 percent of us would be out of jobs. I can just see a media consultant going through the city room of an American newspaper.

He says to the publisher who is escorting him, "Who wrote the lead story on President Reagan this

"Susanna West, She's sitting over there. Susanna is our best reporter and won the Pulitzer Prize for her series on hunger in America

'She's going to have to get a new hairdo.'

"Why is that? "The public doesn't like to read front-page stories written by a woman whose hair isn't perfectly

"You tell her. I'm oot about to," the publisher says.

"Miss West. You wrote a very good story this morning." "Who the hell are you?"

"I'm a media consultant and I've been hired to up circulation. Have you ever thought about wearing something a little more sexy than a turtleneck sweater and a tweed

"Get lost, buster. I have a dead-

"Please don't take it personally, but don't you think you're a little too old to be a newspaperwoman?

"Newspaper readers prefer to read stories by younger, more at-

tractive reporters. "If this is a gag, you got me at the wrong time. I'm trying to check out something with Henry Kissinger."

"Miss West. I'd prefer you not make that call until you change your makeup. Let's see if we can get those wrinkles out from under your eyes before you speak to Henry."

"Now you've done it. If you don't disappear in live seconds I'm going to dump this cup of coffee on that yukky Palm Beach suit you're

The publisher rushes up. "Hold it, Susanna, the man is only doing

Get him out of here before drop the 1984 budget on his skull." The publisher leads him away and the consultant says, "She doesn't seem to have the warmth it takes to give the public the news about Ronald Reagan. I would replace her with someone your readers could be more comfortable with when they read about Chad. Who is that woman over there at the water

"That's our science writer. What's wrong with her?" "She's wearing a pants suit. Our

surveys show readers are very threatened by women reporters who wear pants."

We gave up dress codes for women reporters years ago."

"Well, you're going to have to reinstitute them if you ever hope to get your circulation up. Do you see that girl sitting at the desk over Our film critic? What's wrong

with her?" "She's pregnant."

"But she isn't going to have a baby for four months."

"How do you think your sub-scribers would feel if they knew they were getting their movie reviews from a pregnant woman?

"Look, why don't we just forget the whole thing. I'm not sure a media consultant is what this paper needs right oow,"

"It's your candy store. If you doo't care about the way your women reporters look, don't come crying to me when your readers go somewhere else for their news."

Moviemaking

Cheap Peso Lures U.S. Producers To Mexico

By Aljean Harmerz

New York Times Service EXICO CITY — The bo-M tels in Mexico City's Zona Rosa are crammed with American moviemakers this summer. Directors and producers who usually ply their trade north of the border have, instead, flocked south this year.

They have been attracted, first and foremost, by the devaluation of the peso, now at approximately 150 to the dollar.

"We made 'Yellowbeard' for \$8 million," said John Daley, chairman of Hemdale, a partner of Orion on "Yellowbeard," a spoof of pirate movies. "Our original budget was \$12 million."

Between last fall and next

Christmas, more than a dozen U.S. films and television movies will have been filmed wholly or in part in Mexico. "Sadat," a two-bour Operation Prime-Time television movie starring Lou Gossett Jr. as the late Egyptian leader, and "Roses," a two-hour NBC-TV movie based on the life of one of the four nuns who was murdered in El Salvador, have

just completed filming.
At Churubusco Studios, on the outskirts of Mexico City, Dino De Laurentiis's mammoth translation of Frank Herbert's classic science-fiction oovel "Dune" has taken over all eight stages. "It wouldn't be economically feasihle to make 'Dome' anywhere else in the world," said Gabe Katzka, a producer who expects to bring his own movie, "The Falcon and the Soowman," a true story of two young American spies, to Mexico late io the fall. We'll make The Falcon and the Snowman' one-third cheaper in

Rafaelia De Laurentiis, the producer of "Dune," feels that her movie has been the catalyst for much of the rush to Mexico. "The peso has always been low, compared to the dollar," she said. People thought of coming down after we proved it was possible." Of the 900 people who have worked on "Dune," only 140

have been non-Mexican. The sav-

Mexico," he said.

ings in labor costs have been enormous. A Mexican driver is paid about \$200 a week. An American teamster earns \$1,800. The differential between Mexican and American craftsmen is the same, while a Mexican stuntman gets \$1,500 a week less than his American counterpart. In one scene, "Dune" used 2,500 extras at a cost of only \$11 a day apiece.

Nor do the American movie producers consider Mexican craftsmen inferior. They have terrific wardrobe and prop people, and I have no hesitation on Mexican camera crews," said Herb Wallerstein, senior vice president of production management at 20th Century-Fox.

Despite the savings, making movies in Mexico is not all tortillas and gravy. Film sent back to the United States for processing can be stuck in customs for 10 or 12 days. At least once a week the electricity goes off at Churchusco Studios, bringing all Xerox machines, power saws, electric type-writers and cameras to a balt for several hours.

They have a different sense of urgency in Mexico," said Dan Blatt, the producer of "Sadat." When a piece of equipment breaks down, it won't get fixed easily. We were a picture on the move with limited studio time and 68 locations. The people were very nice, but we were at the mercy of nature's elements and social unrest - like wanting to use a execific location the day it was on strike. And if you're there for eight or nine weeks, eventually everybody gets sick - violent stomach cramps - and can't come to work for a day or two."

Agreement is unanimous that the biggest difficulty is "language." "The authorities never make problems," said Anuar Badin, a Mexican producer. "The unions you can deal with. The big you can have anything you problem is communication." Badin is production manager on

The answer, for at least twothirds of the foreigners making currently being filmed in Mexico, movies in Mexico, is to hire Patsa, a Mexican production-services colm Lowry's govel "Under the



Lon Gossett Jr. (left) as the Egyptian president, Barry Morse as Begin on the Camp David set of "Sadat."

company run hy Gerald Green, an Englishman who became a Mexican citizen six years ago. "Gerald negotiates with the unions, gets all the permissions, and prepares the budgets which include his fee," said Hemdale's

"I came to Mexico 11 years ago to make 'Man Friday,' starring Peter O'Toole," Green said. "I intended to make it in Hawaii but the budget went up one-half million dollars because of Teamsters' salaries. I found alternate jungles and beaches at Puerta Vallarta. On 'Done' we have an enormous number of drivers for 48 weeks.

"Americans come here and forget they're not sitting in Holly-wood where the phones all work," Green said. "They're not used to the petty corruption and the lack of cleanliness and the fact people here don't have the same standards of excellence and tend to improvise a lot with equipment. Unless they make allowances, they'll have a pretty awful time. But if you're polite and treat people here with respect as equals,

Not all Americans feel it necessary to use Green's services. The most prestigious of the movies John Huston's version of Mal-

Volcano," is a co-production of the Mexican government. And Paramount and 20th Century-Fox have preferred to oegotiate on their own. "I married my wife in Mexico 28 years ago," said Fox's Wallerstein. "Go anywhere with 100 Americans and you'll be beset with high bills. Don't go down as a gringo, and everything's terrific."

But questions are being raised. Alberto Isaac, director of the Mexican Cinematographic Instinute, is disturbed because: "At the higher level, Mexican talent is not being used. Our writers, directors and cinematographers are frustrated. If conditions change, American producers will fly away to the cext country that provides things cheaper, and it will leave the local film industry in bad shape. What will happen to us is what happened to Yugoslavia, It-sly and Spain when the American mmakers left."

"In terms of earning power Mexican film industry workers are princes of the country, Green said. "Literally, every member of the unions here is working, so the prices of labor and materials are starting to go up. If Mexico isn't careful, American and European filmmakers will come for the next two years. Then it will be too expensive, and they'll flock somewhere else."

PEOPLE Chile Honors Arrau

the planist Claudio Arran, a critic of President Augusto Pinochet's military regime, and invited him to perform in his bomeland. Arrau, Chile's foremost musical son, has lived abroad most of his life and refused to play in his native country after Pinochet overthrew the President Salvador Allende in 1973. In February, the government forced television stations to cancel plans to relay an international telecast of his 80th birthday concert in New York, where he oow lives.

Andrew Lloyd Webber fills so many theaters on Broadway and in London that be might as well buy his own. He has done just that. "It's a marvelous medium-size musical house, a great size, a great stage and a very beautiful building," Lloyd Webber, 35, said. Lloyd Webber, one of the few multimillionaire composers, paid £1.3 million (about \$2 million) for the 1,480seat Palace in London, built by Richard D'Oyly Carte in 1891 on the proceeds of Gilbert and Sullivan operas. Lloyd Webber and the lyricist Tim Rice filled the Palace for a record eight years and two weeks with "Jesus Christ Superstar." The theater has been jamm for 23 months with his "Song and Dance," His "Cats" is still a hit of London, as it is on Broadway. "Evita" won awards in both cities, and is still running in London. "Jo-seph and the Amazing Technicolor Dreamcoat" is still playing in New York. Lloyd Webber first tried to buy the Old Vic, and was outbid by Toronto's Ed Mirsch. He then bid on the Aldwych, but was outbid by the U.S. impresario James Neder-

Furniture hand-made by former President Jimmy Carter, "better than the best quality Shaker furni-ture you've ever seen," will be auced to help raise \$25 million to build his presidential library, an auction organizer says. Sesan van Berg, an aide to Carleton Varney. the interior decorator who is organizing the sale, said Carter's furniture will be among antiques, paint-ings, silver and china that have been donated for the Oct. 7 auction. Van Berg said Carter has built furniture for many years. Proceeds from the auction will go to the

The Chilean government has Carter Presidential Library and awarded the National Arts Prize to Center for Resolution of Ward Conflict at Emory University in Atlanta, which will house Carter's papers and memorabilia.

> Rette Davis is described by her agent as "doing line now" after two months of treatment for a neuro-A CALL logical disorder and an operation that a oewspaper says may have been for cancer. The agent, Robert Lantz said the 75-year-old actress is "planning to get back to work just as soon as possible. She's already reading scripts for her oew TV series, 'Hotel.' "The New York Daily News, which said the operation may have been for cancer, also said Davis suffered a mild stroke.

Waukegan, Illinois is too impoverished to handle a visit from its illustrious native son this fall, so Mayor Bill Morris has asked the author Ray Bradbury to delay his visit until next summer. Come Home Ray Bradbury Committee" has been working for a possible Halloween visit by the famed writer, who now lives in Los Angeles. However, the mayor said in a letter: "We are just about 'special evented' out for this year. As a result, any kind of formal homecoming by you this fall would severely strap us." Bradbury wrote "Something Wicked This Way." Comes" and "Fahrenheit 451." both of which were made into films, and the series of stories titled the "Martian Chronicles," which was a television mini-series. He also has written numerous other science fiction and fantasy oovels and short stories. Waukegan, disguised as "Greentown," has figured in some of his tales.

Quote — Anne Francine, who has played "Mame's" friend Vera Charles some 800 times with Angela Lansbury, Juliet Prowse, Kitty Carlisle Hart and Celeste Hohn in the title role, had a real problem early in her career — alcoholism. She told Women's Wear Daily, "I overcame drinking when I had the certain knowledge I was losing my ability to function as an entertainer. I regained control about 18 years ago, hut I wouldn't have been able to do it without Alcoholics Anonymous, Today people get an-griest at me over my loathing of drinking and smoking."

MERICA CALLING ESSAGES FOR TRAVELERS	MOVING	IN	TERN	ATIONA	AL CLA	SSIFIE	D	REAL ESTATE FOR SALE	REAL ESTATE TO RENT/SHARE
DI AB.	ALLIED			X X X O 1 1 2	X 22 C/ 22 Z			SWITZERLAND	FRENCH PROVINCES
NOUNCEMENTS	VAN LINES INTERNATIONAL	BUSINESS OPPORTUNITIES	BUSINESS OPPORTUNITIES	BUSINESS OPPORTUNITIES	BUSINESS SERVICES	DIAMONDS	REAL ESTATE FOR SALE	Lake Geneva - Mountains	PROVENCE MEAR AIX, Well nished, 6 badrooms, 3 hoctore k ports. Big pool, Coretoler's sepanhouse, Sept. Intrough June. \$3500 month. Box 15956, Herold Tribar 92521 Newilly Codes, France.
ORCE IN 24 HOURS	OVER 1100 AGENTS	THIS WEEK,	DCT *** BUY/SELL Recommendations GCLD + SILVER + COPPER +	NEW TOYS from "Return of the Jedi"; Smart whiste keychom; Noughty	BUSINESS CONSULTANTS AND OFFICE SERVICES	DIAMONDS Your best buy, Fire diamends in any price runge of lowest pricesses	PARIS & SUBURBS	Foreigners can buy operfinents in Mon- least or operfinents & cholets in popular months, Prices from \$7200,000 on 69% interest. Contact: DEVELOPEY / GLOBE PLAN SA, 26 Mrs. Report	house, Sept. through June, \$3500 month, Box 15956, Herold Tribu 92521 Neutly Cadex, Franca,
ol or contested actions, low cost, or Dommican Republic, For infor- t, send \$3.75 for 24-page bookled dling to Dr. F. Ganzalez, ODA, 5 K Sr N.W., Westnington D.C. 106, U.S.A. Tel: 207-452-8331.	PARIS Desbordes International (01) 343 22 64	August 29th, in BUSINESS WEEK	GRANS + SUGAR + CATTLE + CURRENCES, Wastly NewSeiter, Free copy on request,	NEW TOYS from "Return of the Jed"; Smart whiste terychon; Noughly crob, Magic egg, Sample & pastoge USS/II. Poetine Corp., P.O. Bes 9-124 Topps: Towan. Tales: 24672 oth PANFING.	worked in your city for our 25,000 in 1 business clients. GLORESCAN, 37 Quai d'Arigou, 75004 Paris, France.	or lower wholesole prices direct from Antwerp conter of the discount world.	REUIL NEAR SEINE	SP200,000 at 61/2% interest, Contact; DEVELOPER / GLOBE PLAN SA, 24 Mon-Repos	CREAT BRITAIN
	OCIGINALI	INTERNATIONAL	Free copy on request, DCT *** Investment Services ***	SHELTER YOUR ASSETS and your re- ternational trading activities through the medium of company incorporated	OFFICE SERVICES	Full guarantee, For free price list write Jeachine Geldenstein	130 SQ.M. TERRACE,	26 Mon-Repos 1005 Loutonne, Switzerland Tel: 21 / 22 35 12. The 25185	furnished and equipped, easily 18th century cottage in small co yard off Fleoth Street (2 min
ON WORKSHOP, 4 WERS imber, P.A.A., 9 rue des Ursu- Paris 5th. Call 325 08 91.	FRANKFURT Int'l Moving Services (0611) 250066 LM.S. OUESSELDORF/RATINGEN LM.S.	- America's niogen	DCT *** Investment Services *** Investment Units of US\$ 10,000 TAX-PEEE Enterne * 40% per 24 Months *	SHEITER YOUR ASSETS and your re- ternational trading extiness through the receiver of company incorporated in the Coymon Islands. Write for de- ton's to Bas 6/9, Grand Coymon, Brit- sh West Indies.	NEW YORK OFFICE /	Fischliched 1929 Politocestroot 62, B-2000 Antwerp Belgicari - Tel: (32 3) 234 07 51 The: 71779 syl b. At the Diamond Club.	OPEN VIEW LANDSCAPED, SUNNY, SUPERB	USA	Hompstead tube, 3 minutes Heath let for long or short period. Suit of ple or couple with 1 child, £400 S
N.Y. TIMES, jet Euro-delivery. r: POB 2, 1000 Brussels, Belgrum. HOUCS ANONYMOUS in	(02102) 45023 MUNICH (089) 142244	problem! The big trade deficit slashing growth	DCT for PO Box 222 NI 2100 AF	BUSINESS SERVICES	MANAGEMENT SERVICES You Want to Start Up in New York? PRATLEY INT'L CAN HELP YOU:	The 71779 syl b. At the Diamond Club. Heart of the Antwerp Diamond industry	LANDSCAPED, SURINY, SUPERS VIEW ON PARK (NEAR R.E.R.) Ludge resiption 34 historoms, 2 closed groupes, maid studio, TEMMS, SWIMMANNS FOOL EXCUSTVITY, 57 PREREE 563 11 88	COMMERCIAL & INDUSTRIAL	HAMPSTEAD LONDON, Smoll, if furnished and equipped, ecoly 18th century cortage in small coverd off Meath Street (2 min Hampstead tobe, 3 minutes Health let for long or what period. Suit pie or couple with 1 drild, £400 Sing saudusing gos, decricity phone per month, Enquires Harpiden (1952) 4946 Egipand, LONDON NEW LUXURY FLA Cardens & health and Small Condon Researches (1952).
doly. Paris 634 59 65.	LONDON Answering	& exporting jobs NOW ON SALE AT ALL		INSTANT OFFICE IN HONG KONG	ORGANEZE and manage your	REAL ESTATE	EXCLUSIVITY: ST PIERRE 563 11 88	parts late for sale in developed un- banization ready for construction	formilies. Medium/long lets from £ / week. London 202 3010 / 886 #
PERSONALS VIONER immediately call Ed to. Tol: Munich 801650.	HOLLAND Nymes int'l EV (010) 372255 Tony Boolin CAIRO, Egypt Transport	INTERNATIONAL	ADVERTISING CIRCULATION Prestige International Publication group, Business Finance Diplomacy, sonta essecutive representative to devel-	· Location. In the heart of Hang Kong's	ACT as your sales or buying agent	FOR SALE FRENCH PROVINCES	BOULOGNE BOIS	trans US\$ 18,000. Contact for bro- chure and property visit corrorge- ments Trefto SA, Drucy 10, 1018 Lousanne, Switzerland, Tel: (21) 36 46 28 morning, The 24933.	LONDON. For the best furnished and houses. Consult the Speco Philips, Koy and Lewis. Tel: Lon 839 2245. Telex 27846 RESIDE G
	431556 Transport 431556 U.S.A. Atland Von Lines Int'l Corp (0101) 312-481-8100	UK & OFFSHORE	group, Business Princice Uniformacy, sonik associative representative to develop otwerforing and/or circulation in European & Auion markets, Interviews Paris, August 29/30/31, For apportments phone Robard Halmon, Director, August 29 ornwards: Paris 260 38 60, or write: Wall Street Transcript, 120 Wall Street, New York City 10003 USA.	control burness district. Office Fully furnished & equipped. Secrolary: Professionally hained staff available for all secretarial work. Conference rooms designed for various meeting resumments.	RURNEH current up-to-date financial and business information PROVIDE complete office facilities.	FOR SALE CASTLE EPRNAC IN THE REGION OF BOURGOGNE Bull 1226, rich history, coupled with old furniture and pointings, recently re- tuits, 19,873 st.m., no ecoments, may be sold to foregaters, properly ar- rounded by longe wall for details, call Switzerland, 4(7)/7251–21–33 or telex SCNTS, FFM CH 44R Reservat	Owner selfs very nice 5 rooms, ground floor, 123 sq.m., double fiving, 3 bed-rooms, 3 boths, garage, 34 sq.m. terroos, 109 sq.m. garden.	BNCOME PRODUCING Properties for sole. Located in New Jersey (New York) metropolitan area, Barry Yeskel, P.O. Box B, Rossland, New Jersey 07068 USA, Tel: 201-226-3320.	HOLLAND
TERDEAN	(0101) 312-681-6100	COMPANIES FROM £78	August 27 criveres: Fore 259 38 50, or write: Wall Street Transcript, 120 Wall Street, New York City 18005 USA.	various meeting requirements: - Library: Directories and reference meterate on HJK, and China. - Others Word-processor, telest, photocopier, binding machine, projector,	under your company's noise Wall Street Firemood District Secretarial support. Telephone & letex.	bulls, 19,873 inc.m., no easements, may be sold to foreigners, property au- rounded by lorge well. For details, call	URGENT Visit today - 57 Bd d'Auteuil from 11 cum to 7 p.m.	P.O. Box B, Rosslond, New Jersey 07068 USA, Tel: 201-226-3320.	DUTCH HOUSING CENTRE B.V Deluce rentals. Valeriusstr. 174, Amsterdam. 020-721234 or 72322
WHO ELSE FOR YOUR I INTERNATIONAL MOYE	A Stitch in Time Saves Nine Why Not Get Frandem on the Line? Coll FRANDEN, Pars (1) 865 44 00.	U.K. + Isle of Mon + Anguillo Guerracy + Jersey + Gibrahar Liberra + Panomo + Delawere	COMPUTER PORTRAITS	Cost: From HK\$4950 per worth.	PRATLEY INTERNATIONAL 170 Broadway, New York, NY 10038 Tel: (212) 606 7415, Teles: 226164	Switzerland: 4171/251 21 33 or telex 570/5 LFZH CH, Mr Bourret.	from 11 cum. to 7 pum.	REAL ESTATE TIME-SHARING	FFALY
A PREE ESTIMATE CALL BOAM: [071] 89.93.24	ALPHA - TRANSIT - Fbg St Honore - PARIS Tel: 266 90 75 Sec and or	Ready-made or to suit Full narmee, administrative and accounting back-up including bank introductions	Now in full color, printed on T-shirts, on all cash business that can earn you \$8000 - \$10,000 per month. New and used systems, price from \$10,000 + \$35,000. Kerno Gribart, Abt. A25, P. Schlessfach 174,082, d000 frankfurt, Wast Germany, Tile 0611 - 747808. The 412/13 86944.	FAR EAST EXECUTIVE SERVICES CENTRE	15 years experience in Int'l Business	NORMANDY COTTAGE. Small are- hard. 1½ hours floris. \$22,000, Aleo impaccable picd-o-terre floris 10th - \$46,000. Tel: 326 13 21.	SWITZERLAND	Flatotel Timesharing	
DAM: [071] 89.93.24 : 893.18.58 ONA: 652.31.11 (02241) 66.062 1: 31.05.91	moving - Baggage to all countries. CONTINEX BAGGAGE & MOVING to 152 coles North America - air/sea. Call Chorle (1) 281 1881 Farc	SELECT COMPANY PORMATIONS Mr Pleasant, Douglas, Isle of Man	\$35,000. Kerno Gmbhi, Abr. A25, P. Schlessfach 174082, 6000 Frankfurt, West Germany, Tal- 0611 - 747808.	No 7 for House Street Central Horig Kong, Tel: 5-217-461-3. Talen, 72091 Forest HX, Cobin: Foresto.	London Regent St.	CREBCE	SUNNY SWITZERLAND LAKE LUGANO	When you purchase a week in Paris through RATOTEL, you now also obtain the right to a stay in 740 other residences worldwide.	When in Rome PALAZZO AL VELABRO Lecury operiment house with furna flots, available for 1 week and mo
5: 269.54.00	BAGGAGE Sea/Air Freight, remo- vals. TRANSCAR Paris, (1) 500 03 04.	Tel. Douglas (1624) 23718 Teles: 628554 SELECT G		Tales, 72091 Forest HK, Cobie: Foreste.	Lucury serviced offices Prestge stolling address 24 hour wisphone crowering Teles, Secretarial, Fax, Xeras	ATHERS - residential Kifusia. Prime lo- cation, house built 1939, in 4154 sq.m. garden. Also suitable for develop- ment. Telephone: 7217641, Telese 216526 LEOC GR.	Lakeside apartments in the middle of a beautiful park with swimming pool,	residences worldwide. Buy g week in Paris, but spend the time in Rio, trekend, Japan, Bermada,	Phone: 6794325, 6793450. Write: Via del Velabro 16, 00186 Rame.
RIRT: (06190) 2001 N: 43.85.20 N: 961.41.41 D: 671.24.50 RESTER (061) 707.20.16	BUSINESS OPPORTUNITIES	MONEY MAKERI Honest electronic products cycloble today! Stergas, vi-	FOR SALE: Famous handresser's studio with separate cosmerics section in Fronkfurt / Main city center. Excellent location, 200 sq.m., hastrously	SWITZERAND Here our experienced lowyers and econimets Call or write: Treuding, Weinberger 31, 01 8006 Zunch. Tel/1/2613433	Telex, Secretariol, Fax, Xerais CHESHAM EXECUTIVE CENTRE 150 Regent Street, London W1 Tel: 01 439 6288. Telex: 261426	mant. Telephone: 7217641, Telephone: 216526 LEOC GR.	Lokeside opartments in the middle of a beautiful park with swimming pool, own loading stages. First quality equipment like fireplaces, large terraces, ball-in littleters, etc. Prices from \$7.433,900. 60% mortgages with leading Swiss banks at low interest rates. Please ast for our coloned leaflets. EMERALD HOME LID.	Howaii	
0: 671.24.50 GSTER (061) 707.20.16 4: 780.16.22 742.45.11 475.84.32 95.55.20	COLLABORATORS WANTED for self-	and mare. RREE 94 page wholesale catalog at 40-60% off retail. Rush USSS check or maney profer for pos-	due to health reasons. Please write to			PARIS & SUBURBS RUE DE FRANQUEVILLE	ing Swiss banks at low intensit rates. Please ask for our colored leaflets. BMBRAID HOME LTD. Via G. Cattori 3	14 rue du Theatre, 75015 Paris. 14 rue du Theatre, 75015 Paris. 1ek 575 62 20. Thr. 200406 F.	PAGE 13 FOR MORE
475.84.22 95.55.20 363.20.00	COLLABORATORS WANTED for self- ing real estate in south France, also building programs for private & pro- fessional investment, Cobnet Michel, 5 Loups, Chemn de la Blaque, 13090 5 Loups, Chemn de la Blaque, 13090 5 Au en-Provence, Tel-(42) 60 91 49.	MONEY MAKERI Honest electronic products available today! Stereas, video recardiers, computers, software, and more. RGE 94 page wholesale cardiag at 40-47% off retrail. Rush US\$5 check or money order for pastage and handling TODAY. SOUTH-BIN AUDIO VIDEO BLECTONICS, T782 Manerto Bivd., N.W., Alfanto, GA 30318 U.S.A.	Fronkfurt, W. Germany. IAPAN BUYERS' GUIDE. Fras. POB. S03, Singapore 9144, TX RS 39194 AB	EX SAS INSTRUCTOR, British Array requires bodyguard / PA position. Other options considered, Box 47657, 811, 63 Long Acre, London WCZ.	LONDON BUSINESS ADDRESS/ PHONE/TELE: Executing, Suite 66, 87 Report St., W.I. Tel.: 439 7074, IMPETUS > ZURICH > 252 76 21. PHONE / TELEX / MAILBOX.	Modern, high class, very sunny, becent- ful 4 rooms, FI,700,000 Tel 265 51 45	CH-8900 Lugano-Poradiso Tel: Switzerland 97-542913.	(RC) affiliated	CLASSIFIEDS

Official timekeeper of the Olympic Games in Los Angeles and Sarajevo.

120 meters underwater, a diving watch. And above water? A cocktail watch.



Water-resistant to 120 meters. Unidirectional turning bezel for indicating diving time. Luminous dial, for easy legibility among the coral reefs. Scrutch-resistant sapphire crystal. Protected screwed crown with compressed gasket. Designed for action at sea or on the dance floor. Omega Seamaster 120. The elegant draing watch.